



Directors of Maori International Holdings Limited
 Sir Graham Latimer — chairman
 Sir Hepi Te Heu Heu
 Sir Henare Ngata
 Mr M Pomare — secretary
 Mr I Puketapu
 Mr G Forbes
 Mr Hoani Parata
 Mr Bert Mackie
 Mr J Bennett
 Mr Stan Newton
 Mr Charles Bailey
 Mr Claude Edwards
 Mr Robin Peehi

Sections of the Maori International prospectus are outlined for Tu Tangata readers. The prospectus is expected to be released this month.

Taringa whakarongo, whakarongo
 Whakarongo ki te tangi a te manu nei
 tui, tui, tuituia
 he Tara wainuku
 he tara wairangi
 he puninga teina, tuakana
 he manutanga waka nui
 he terenga kite whai ao, ki te ao marama,
 Tihee! Mauriora.

Ki nga iwi, ki nga hapu maha, ki nga mana, ki nga reo, ki te iti me te rahi, ki nga matawaka katoa, tena koutou, tena koutou katoa.

Ka pau 150 tau i kimi ai, i rapu ai, i hahau ai te iwi maori i te ora, ahakoa nga whaka mokaitanga; na roto i te kaha, i te whakamomori me te manawanui, ka maanu ko te waka Maori International. Ka piki ngai taua ki runga ki te hoe. Ko te rite kia rite kia u tika ki uta.

Katahi pea ka ea nga wawata, ka mutu te pinono o te maori ki nga mana o Taiwi.

E huia mai ana nga whakahaere tikanga a Taiwi ki nga puna waiora o te iwi maori, hei koha kupu ki nga tupuna, hei taongo ma nga morehu, hei putea oranga mo nga whakatupuranga. No reira ra tautokotia te kaupapa. "He rangi ka whia, he huruhuru ka rere te manu." Kia ora mai ano,

Na ta koutou mokai iti nei
 Sir James Henare

Te Kaupapa — Philosophy

Maori International Limited expects to succeed not only because of its business acumen and efficiency but also because it will with integrity, respect the cultural pride and expectations of all New Zealanders. It is the custom of the maori that individual members of their communities work in the best interests of their 'whanau' or their 'iwi' (tribe). 'Whanau' is the maori word for the extended family and is used extensively throughout the South Pacific. This philosophy of a 'shared heritage' is the very life blood of maori culture. It has enabled the maori people to emerge from the last 150 years of change and turbulence with pride, style, energy and determination. It now gives them the confidence to initiate Maori International Limited.

Maori International Limited recognises the deep sense of commitment that its maori shareholders will have to their culture, their land, their people and their country — New Zealand. Maori International Limited is also aware that it must accommodate the individual investment needs of both the maori people and other New Zealanders. Maori International Limited is confident that its unique shareholding structure will result in a combination of good business practice, cultural traits and other characteristics which will give it a distinct advantage as it interacts with different segments of New Zealand's industrial community and with the various maori groups who have resources to contribute.

Maori Land

Prospective maori shareholders will be particularly concerned about how Maori International Limited intends to operate where maori land is to be involved in any commercial enterprise. The Directors believe that the company has a commitment, 'an obligation forever to our ancestors, to the living and to our mokopuna' (grandchildren). Accordingly, Maori International Limited will not be permitted to purchase or own maori freehold land.

Contractual Arrangements

Maori International Limited may act in a number of capacities in any project in which it becomes involved:

- as advisor
- as manager
- as developer
- as investor
- as partner
- as financier

It its simplest form the relationship between individual enterprises based on maori land and Maori International Limited will be one of advisor/consultant/trainer/manager/developer. Under such arrangements the company will charge an agreed fee or other appropriate remuneration for its services.

The more complex ventures of tourism, forestry and farming require a special legal relationship to be established in order to give maori land and its owners maximum protection. This legal relation-