

FRIENDS OF THE TURNBULL LIBRARY

Statement of Income & Expenditure for year ended 31 March 1981

	1981	1980
	\$	\$
INCOME		
Subscriptions—General	9,622.37	4,883.58
—Life members	340.00	600.00
Profit on sale of publications	1,939.64	1,770.69
Interest	945.20	313.09
Donations	52.50	246.99
Subsidy from Alexander Turnbull Library Endowment Trust	—	1,000.00
	12,899.71	8,814.35
EXPENSES		
Printing and stationery	141.46	343.46
General expenses	143.36	10.00
Audit fee	193.54	179.51
Library Record printing	7,764.00	7,369.00
Postages	1,110.55	470.54
Meeting expenses	113.62	73.90
Lecture fees	43.80	70.00
Clerical wages	278.25	36.00
Magazine subscriptions	82.64	32.07
Advertising	83.00	40.00
	9,954.22	8,624.48
EXCESS OF INCOME OVER EXPENSES	\$2,945.49	\$189.87

NOTES TO THE ACCOUNTS

Statement of Accounting Policies

1. The General Accounting Principles as required by the New Zealand Society of Accountants for the measurement and reporting of the results and financial position under the historical cost method have been observed in the preparation of these accounts.
2. Stock has been valued at cost.
3. Receipts during the year for life membership have been included as income.
4. Deposits with UDC Group Holdings Ltd: \$1,300 at 14.50% maturing 11/09/82; \$2,000 at 15.00% maturing 21/03/83; \$1,000 at 15.00% maturing 22/12/83.
5. Term Deposits with B.N.Z.: \$1,000 at 11.25% maturing on 26/05/81; \$800 at 11.25% maturing on 26/05/81
Investments with B.N.Z.: \$500 at 11.50% maturing on 21/08/81