

STATEMENT OF INCOME & EXPENDITURE FOR YEAR ENDED

31 MARCH 1975

1974		1975
\$		\$
INCOME		
1,910	Subscriptions	2,318.57
424	Profit on Sale of Publications	827.53
150	Interest	217.12
190	Donations—Retiring Chief Librarian Fund	—
90	—Other	39.19
2,764		3,402.41
EXPENSES		
273	Printing and Stationery	188.44
31	General Expenses	31.84
45	Audit Fee	65.69
1,581	Library Record Printing	1,786.19
137	Postages	146.20
84	Donations—Other Organisations	—
167	Presentation to Retiring Chief Librarian	—
122	Meetings & Other Entertainment	24.91
31	Repairs and Maintenance—Stove	—
15	Lecture Fees	30.00
—	Clerical Wages	89.00
2,486		2,362.27
\$278	EXCESS OF INCOME OVER EXPENDITURE	\$1,040.14

AUDITOR'S REPORT

We have examined the records of the Friends of the Turnbull Library (Inc.) for the year ended 31st March 1975. In our opinion, the Balance Sheet and above Statement of Income and Expenditure correctly sets out the financial position and the transactions for the year, according to the records and explanations given to us. We have accepted the Secretary's Certificate as to the quantities and values of stock of the Society as at 31st March 1975.

Wellington
1st May 1975

MORRIS, PATRICK & Co.
Honorary Auditors