

REPORT OF THE AUDIT OFFICE

To the Chairman and Members of the Alexander Turnbull Library Endowment Trust Board.

The Audit Office has audited the accounts of the Alexander Turnbull Library Endowment Trust Board for the year ended 31 March 1974.

The audit office included such reviews of the accounting procedures and tests of the accounting records and other supporting evidence as were considered necessary. All the information and explanations required have been obtained. The financial transactions which have come under notice have been within statutory authority except that an investment of \$944 shown in the accounts is not an authorised trustee investment.

Subject to the foregoing reservation, in the opinion of the Audit Office the attached Balance Sheet, the Receipts and Payments Accounts and Income and Expenditure Account give a true and fair view of the state of affairs of the Board as at 31 March 1974 and of the results of the financial operations for the year.

G. J. CONNELLY,
Deputy Controller and Auditor-General

15 July 1974