

STATEMENT OF INCOME & EXPENDITURE FOR YEAR ENDED
31 MARCH 1974

1973	INCOME	1974
1,608	Subscriptions	1,909.97
	Profit on Sale of Publications	
	General—Including Wakefield, &	
760	Duperrey Journals	322.40
108	Sue Skerman Prints	102.00
120	Interest	149.55
	Donations—Mr. Bagnall's Retirement	189.62
71	Other	90.13
400	Donation from V. U. W.— Re Beaglehole	—
3,067		2,763.67
	EXPENSES	
124	Printing & Stationery	272.95
30	General Expenses	30.73
29	Audit Fee	45.00
1,489	Journal Printing	1,580.65
106	Postage	137.46
—	Donations—Other Organisations	84.00
—	Presentation to Mr Bagnall	166.67
—	Meeting & Farewell party expenses	122.05
—	Repairs and Maintenance—Stove	30.95
—	Lecture Fees	15.00
1,778		2,485.46
\$1,289	EXCESS INCOME OVER EXPENDITURE ...	\$278.21

AUDITORS' REPORT

We have examined the records of the Friends of the Turnbull Library (Inc.) for the year ended 31st March, 1973. In our opinion, the Balance Sheet and above Statement of Income and Expenditure correctly sets out the financial position and the transactions for the year, according to the records and explanations given to us. We have accepted the Secretary's Certificate as to the quantities and values of stock of the Society as at 31 March 1974.

Wellington
28th June 1974.

MORRIS PATTRICK & Co.
Honorary Auditors.