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"I want to send my skins away, and could not think of the name of the firm that gave you the *Big Prices.*"

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John Casey & Co, Gore.

Every skin I get goes there."

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AUCKLAND, HAMILTON, GISBORNE, HASTINGS, NEW PLYMOUTH, PALMERSTON N.

MASTERTON, ASHBURTON, TIMARU AND DUNEDIN,

Have decided to issue 25,000 6½% CUMULATIVE PREFERENCE SHARES OF £1 EACH, at par, dividends on which will accrue from date payments are received. This expansion is essential to take care of the phenomenal increase of business, which is considerably in excess of the Christchurch Factory capacity; and, as most of the excess business comes from the North Island, it is the logical and just thing to establish a North Island Factory, for which purpose a suitable site has been secured at Penrose Junction, plans of Factory already prepared, and it is confidently anticipated that the new Factory will be in active operation within twelve months

BOOTH, MACDONALD & CO. LTD., have never missed paying a dividend and have assets sufficient to pay off all liabilities (exclusive of capital) three times over! It is confidently anticipated that the above issue will be rapidly taken up, and early application—on the form hereunder—is therefore advisable.

To the DIRECTORS of BOOTH, MACDONALD, & Co., LTD., CHRISTCHURCH.

Gentlemen,—Please allot me.....6½% Preference Shares in terms of the Company Prospectus dated 30th August, 1920, and I agree to accept the same, or any smaller number that may be allotted to me. I herein hand you the sum of £ : : , being a deposit of 2/- per share on.....shares in above-named Company, and to pay the balance of 18/- per share, as provided by the Prospectus, and authorise you to register me as holder of the said shares.

Name in full.....(State whether Mr., Mrs., or Miss).

Address.....

Date.....

Occupation.....

Pattillo.

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