



FOR THE FOLLOWING REASONS

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| <p>FIRST.
Boots with this Brand on the heel are Guaranteed to Fit and Wear Well.</p> | <p>SECOND.
On this Brand only the Very Best of Workmen are employed.</p> | <p>THIRD.
Only the Very Best of Materials are used in this Brand of Boots and Shoes.</p> | <p>FOURTH.
Farmers, Miners, and all who want to keep their feet dry, try this Brand.</p> | <p>FIFTH.
The "STANDARD" Brand Boots and Shoes are known from Auckland to the Bluff for sterling quality.</p> |
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Commercial.

(For week ending January 17).

MR J. A. CHAPMAN, Sharebroker, Dunedin, reports as follows:

BANKS.—National, from 2/15/6 to 2/16/6; New South Wales, from 39/0/0 to 40/0/0; Union of Australia, Ltd., 35/0/0 to 36/0/0; Bank of Australasia, 65/0/0 to 65/10/0.

INSURANCE.—National, from 16/4 to 17/0; New Zealand, 3/1/0 to 3/2/0; South British, 2/14/0 to 2/16/0; Standard, 13/6 to 14/0.

SHIPPING.—New Zealand Shipping, from 4/17/0 to 5/0/0; Union Steam, 10/7/6 to 10/12/0.

COAL.—Westport from 3/7/0 to 3/7/6.

LOAN AND AGENCY.—Commercial Property and Finance Company, from 5/0 to 5/6; National Mortgage, 22/6 to 23/0; Perpetual Trustees, 12/6 to 13/0; Trustees and Executors, 29/6 to 30/6.

MISCELLANEOUS.—Kaiapoi Woollen Co., from 6/5/0 to 6/6/0; Mornington Tramway, 16/0 to 16/6; Mosgiel Woollen, 4/2/6 to 4/3/6; New Zealand Drug, 2/12/0 to 2/13/0; New Zealand Drug, new issue, 1/18/6 to 1/19/0; Milburn Lime and Cement, 2/0/0 to 2/2/0; do., new issue, 1/0/0 to 1/0/6 (30/- paid); Otago Daily Times, 13/4/0 to 13/5/6; Ema Bay Railway, 10/0 to 10/6; Wellington Woollen, 5/0/0 to 5/2/6; Silverton Tram, 4/17/0 to 4/18/0; New Zealand Refrigerating, 1/10/0 to 1/11/0; Roslyn Tramway, 5/3 to 5/9.

GOLDFIELDS.—Reefton: Big River Extended, from 7/0 to 8/0; Keep-it-Dark, 25/0 to 26/0; Alpine Extended, 3/9 to 4/3; Croesus (Paparoa), 4/0 to 4/9.

DREDGING COMPANIES.—Chatto Creek, 56/0 to 58/0; Clyde, 59/0 to 62/0; Dunedin, 13/0 to 14/0; Empire, 3/17/0 to 4/0/0; Enterprise, 80/0 to 82/; Evan's Flat, 30/6 to 32/0; Ettrick, 15/0 to 16/0 (paid up); Golden Gate, 133/0 to 135/0; Golden Beach, 59/0 to 63/0; Golden Point, 35/0 to 39/0; Tuapeka, 36/0 to 38/0; Vincent, 40/0 to 42/6; Hartley and Riley, 9/8/6 to 9/12/6; Jutland Flat, 4/0 to 4/3 (contrib.); Macraes Flat, 10/0 to 11/0; Golden Run, 48/0 to 51/0; Golden Terrace, 12/6 to 13/0; Magnetic, 63/0 to 67/6; Matau, 75/0 to 80/0; Molyneux Hydraulic (B), 30/0 to 32/0; Nevis, 22/6 to 26/0; Otago, 2/1/0 to 2/3/0; Upper Waipori, 2/3 to 2/9; Waimumu, 23/0 to 24/0; Sunlight, 33/0 to 35/0; Cromwell, 61/0 to 64/0 (prem). Riverbank, 8/0 to 10/0; Nil Desperandum, 40/0 to 41/0; Klondyke, 31/6 to 32/6; Waikaka Forks, 1/3 to 2/0 (prem); Dunstan Leads, 16/0 to 18/0; Ophir, 8/0 to 9/0; Golden Gravel, 2/3 to 3/0; Dunstan Pioneer, 2/6 to 3/3; Golden Reward, 1/0 to 1/6; Halfway House, 15/0 to 16/0.

SLUICING COMPANIES.—Moonlight (contrib.), 13/0 to 14/0; Roxburgh Amalgamated (contrib.), 6/9 to 7/0; Deep Stream, 22/0.

PRODUCE.

Napier, January 11.—Messrs. Nelson Bros. have received the following cable from the C.C. and D. Company, London:—Frozen meat quotations: Best Canterbury mutton, 3/4d; Dunedin and Southland, 2/4d to 2/4d; Napier and North Island, 2/4d. Lamb: Indifferent demand.

London January 11.—The English and Continental wheat markets are slightly weaker, in sympathy with the American, where the demand is slack. Victorian wheat, January-February shipments, is offered at 29s 6d.

The hemp market is firm but quieter. Good Wellington, October-December shipment, 1.37 10s.

Butter is fair demand. Colonial, 98s to 100s; Danish, 114s. Cheese is firm. The Kumara's cheese arrived in excellent condition, and is selling at 56s to 58s.

London, January 12.—Wheat: The English and Continental wheat markets are slightly weaker, in sympathy with America, while the demand is slack. Victoria, new crop, January and February shipments, have been offered at 29s 6d per quarter, c.i.f.

London, January 12.—Butter: There is a fair demand. Colonial is quoted at 98s to 100s per cwt; Danish, 114s. Cheese is firm. Shipments ex s.s. Kumara arrived in excellent condition, selling at 56s to 58s.

London, January 14.—Frozen mutton: Crossbred wethers and maiden ewes—Canterbury, 3 1-16d; Dunedin and Southland, 2 13-16d; North Island, 2/4d. Lamb—Prime Canterbury, 4/4d; fair average (including Dunedin, Southland, Wellington, and secondary Canterbury), 3/4d. River Plate crossbred or merino wethers—heavy, 2 11-16d, light, 2 9-16d.

Hides are flat and no sales were effected. Basils remain unchanged. Australian leather sold at an advance of 1/4d.

The Weddell Company's *Annual Review* states in its forecast that there will be a fair demand for Australian frozen beef and mutton during the ensuing year at about last season's values. It considers that the present brisk state of business will be sufficient to maintain prices, though the war may interfere with these anticipations.

Wellington, January 15.—The Agent-General cables:—'Butter, 98s; market unfavourable, buyers very shy. There is a good demand for cheese. The Kumara's shipment realised 58s.'

AUSTRALIAN COMMERCIAL.

Sydney, January 10.—There is more inquiry for wheat. Quotations are 2s 6 1/2d to 2s 7d. Flour, L6 10s to L7. Oats (scarce and in strong demand): Feeding—New Zealand, 2s 5 1/2d to 2s 7d; Tasmanian, 2s 5d; seeding (Tartarian), 2s 2d to 2s 3d. Barley: Cape, 2s 3d to 2s 6d; feeding, 2s 1d, Maize, 2s 11d to 3s; Peas: Prussian blue, 3s 3d to 3s 6d. Bran, 7/4d to 7/4d. Pollard, 9d. Potatoes, L1 10s to L2 12s 6d. Onions, L1 10s to L3 5s. Butter: Dairy, 7/4d to 8d; factory, 9d. Cheese: New Zealand unquoted. Bacon, 4/4d to 7/4d.

The above quotations are those ruling between merchant and retailer, and do not represent the slightly lower values obtained by the recognised brokers.

Melbourne, January 10.—Wheat (good business), 2s 8 1/2d to 2s 8 1/2d. Oats: Algerian, 1s 10 1/2d to 2s 1d; stout, to 2s 1 1/2d. Barley: New malting, 3s 2d to 3s 9d. Maize (firm), to 2s 9 1/2d. Bran, 7/4d to 7/4d. Pollard, 9 1/2d. Potatoes, L1 to L1 7s 6d. Onions, L2 to L2 5s.

Adelaide, January 10.—Wheat (firmer), 2s 7 1/2d to 2s 8d. Flour, up to L6 12s 6d. Oats: Dun and Algerian, 1s 7d to 1s 9d. Bran, 9d to 9 1/2d. Pollard, 9 1/2d to 10d.

NEW ZEALAND EXPORTS.

The export of produce and meat last month shows a great advance on the figures for December, 1898, the values being: Butter, L122,349; cheese, L22,664; frozen beef, L27,879; mutton, L104,539; lamb, L3014. Cheese, beef, and mutton for the nine months ended December 31 show a greater total than for the whole of the previous year. In beef the advance is particularly noticeable, the value being already L163,396, against L102,512 for the 12 months.

HIGH PRICE OF WOOL.

At the Dunedin wool sales on Friday 16d per lb was paid for greasy wool, this being the highest price obtained in the Colony for over a quarter of a century. This price was obtained for fine bales combing merino wether grown by Messrs. Nichol, Abbotsford Station.

The quantity of coal exported from Westport last week was: Westport Coal Company, 6198 tons. From Greymouth: Blackball, 1986 tons; Brunner, 1802 tons.

The bank returns of the Colony for the year 1899 show: Assets, £17,355,715; liabilities, £15,713,333; fixed deposits amount to £7,853,489; free, £5,905,990; advance total, £11,263,179; coin and bullion, £2,636,177.

The Waverley Bicycle.

Send for beautiful illustrated Catalogue and learn all about this handsome and easy-running wheel. **WAVERLEY CYCLE DEPOT, 217 Colombo St., Christchurch and John Orr and Co., Ashburton.**