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## Commercial

### PRODUCE

Wellington, November 18.—The High Commissioner's cablegram, dated London, November 16, reads thus:—

Mutton.—Market quiet, but steady. Stocks of New Zealand light, and firmly held in few hands. River Plate mutton is in large supply, and being strongly pushed for sale. Canterbury mutton, 3½d; North Island, 3½d.

Lamb.—There is good demand for all lamb considering the lateness of the season. Canterbury and other than Canterbury, 5½d.

Beef.—Market dull, and supplies of River Plate heavy. Hindquarters, 3½d; forequarters, 2½d.

Butter.—Market firm, and demand good in anticipation of small arrivals for some time, although buyers are holding back, expecting prices to go lower. Choicest New Zealand, 118s; Australian, 117s; Argentine, 117s; Danish, 122s; Siberian, 110s.

Cheese.—Market quiet, with less demand. Canadian manufactures average 62s per cwt.

Hemp.—Market quiet and prices irregular, as the demand is principally speculative. New Zealand good, fair, on the spot, is quoted at £30; fair, in the same position, £28 10s (both nominal—nothing offering here). January-March shipments are quoted at good fair grade, £28 10s; fair, £27; fair current Manila, £29 10s.

Invercargill. Prices Current:—Wholesale—Butter, (farm), 7d; separator, 8d. Butter (factory), pats, 1s 0½d. Eggs, 10d per dozen. Cheese, 7d. Hams, 9d. Barley, 2s to 2s 6d. Chaff, £5 10s to £6. Flour, £14 10s to £15 10s. Oatmeal, £17 10s to £18s. Bran, £5 15s. Pollard, £6 10s. Retail—Farm butter, 9d; separator, 10d. Butter (factory), pats, 1s 2d. Eggs, 1s. Bacon, 10d. Bran, 6s 9d. Pollard, 11s. Chaff, 3s 3d. Oatmeal, 50lb, 10s; 25lb, 5s 3d. Flour, 200lb, 31s; 100lb, 17s; 50lb, 8s 6d; 25lb, 4s 3d.

Messrs. Donald Reid and Co., report as follows:—

We held our weekly auction sale of grain and produce at our stores on Monday. The attendance of buyers was fair, but competition was not spirited, and in consequence several lots, chiefly oats, had to be passed in. Values ruled as under:—

Oats.—The quantity coming forward is extremely limited, but in the absence of anything like a steady demand for export the stocks on hand in stores are sufficient to supply requirements. Quotations: Prime milling, 4s; good to best feed, 3s 10d to 3s 11d; inferior to medium, 3s 6d to 3s 9d per bushel (sacks extra).

Wheat.—A very limited business is being done in this market, and sales are confined for the most part to lots of fowl wheat for local use. In milling quality there is practically no business passing. Quotations: Prime milling (nominally), 6s 1d to 6s 2d; medium and whole fowl wheat, 5s 10d to 5s 11d; broken and damaged, 5s 3d to 5s 9d per bushel (sacks extra).

Potatoes.—For some time consignments have been pouring into this market, and as there has been absolutely no opportunity of effecting sales, stocks have accumulated to a considerable extent. The season is now so far advanced that holders are not disposed to take the risk of consignments keeping in sound condition, and in consequence a fair quantity was submitted to-day for absolute sale. Indifferent and unsound lines were neglected, but freshly picked lots in sound condition realised £2 5s to £2 10s; fair to good, £2 to £2 2s 6d per ton.

Chaff.—Moderate supplies are coming forward, and all bright heavy oaten sheaf chaff has a ready sale on arrival. Medium and inferior sorts, although saleable, have not the same demand. Quotations: Best oaten, sheaf, £6 7s 6d to £6 12s 6d; choice, to £6 15s; medium to good, £5 15s to £6 5s; light and discolored, £5 to £5 10s per ton (bags extra).

Straw.—Oaten is in moderate supply, and sells at £2 15s to £3. Wheatens are scarce, and has good inquiry at £2 7s 6d to £2 10s per ton (pressed).

Messrs. Stronach, Morris, and Co. report:—

Oats.—There is very little coming forward, but owing to the high prices the demand is limited, and quantities in store are sufficient to supply requirements. Quotations: Prime milling, 4s; good to best feed, 3s 10d to 3s 11d; inferior to medium, 3s 6d to 3s 9d per bushel (ex store, sacks extra).

Wheat.—There is very little business being done in wheat locally. Quotations (nominal): Prime milling, 6s 1d to 6s 2d; medium milling and fowl wheat, 5s 10d to 5s 11d; broken and damaged, 5s 3d to 5s 9d per bushel (sacks extra).

Chaff.—Bright heavy oaten sheaf is readily sold ex truck; medium and inferior sorts are not eagerly inquired after. Quotations: Best oaten sheaf, £6 7s 6d to £6 12s 6d; extra, to £6 15s; medium to good, £5 15s to £6 5s; light, £5 to £5 10s per ton (sacks extra).

Potatoes.—Potatoes are unsaleable. The market has declined fully 30s per ton on last week's quotations. Prime Derwents, to £2 10s per ton; good Up-to-dates, £2 5s to £2 10s; fair to medium, £2 to £2 2s 6d.

Pressed Straw.—Oaten, £2 15s to £3; wheaten, £2 7s 6d to £2 10s per ton.

### WOOL

Messrs. Stronach, Morris, and Co. report:—

Rabbitskins.—The first fortnightly sale was held yesterday. Prime wintors were sold at up to 22½d; good, 17d to 18½d; medium, to 14d; mixed skins sold up to 15½d; early wintors, 10½d to 13d; autumns, 9d to 12d; summers, 7d to 8½d; small, to 6d; blacks, to 15d; horse hair, to 18½d.

Sheepskins.—We submitted a large catalogue to-day, but bidding was not brisk and prices were mostly the same as were ruling last week. Best halfbreds sold from 9d to 9½d; medium to good, 7½d to 8½d; best crossbred, 7d to 7½d; medium to good, 6d to 7d; merino good, 7d to 7½d; inferior, 6d to 6½d. Poor skins were dull of sale.

Hides.—We held our fortnightly sale on the 14th inst., when we submitted a small catalogue. Competition was very dull, and prices were again lower by ½d to ¾d than at our last sale. Quotations: Prime stout heavy ox hides, 5½d to 6d; good heavy, 5d to 5½d; medium, 4½d to 5½d; light weight, 4d to 4½d; staggy and inferior, 2½d to 3½d; good heavy cow hides, 4½d to 4½d; medium, 4d to 4½d; light weights, 4d to 4½d; inferior, 2½d to 3½d; yearlings, 2d to 2½d; calfskins, 2d to 6½d; horse hides, 5s 9d to 9s 6d each.

Tallow and Fat.—The demand still continues good, and prices rule about the same as last report.

### LIVE STOCK

#### DUNEDIN HORSE SALEYARDS.

Messrs. Wright, Stephenson, and Co., report as follows:—

There was a small entry of horses for Saturday's sale, consisting mainly of aged draughts and a few stale light harness horses. We quote: Superior young draught geldings, at from £45 to £50; extra good do (prize-winners), at from £50 to £55; superior young draught mares, at from £50 to £60; medium draught mares and geldings, £30 to £40; aged do, £15 to £20; well-matched carriage pairs, £70 to £100; strong spring-van horses, £25 to £30; milk-cart and butchers' order-cart horses, £18 to £25; light hacks, £8 to £13; extra good hacks and harness horses, £13 to £25; weedy and aged do, £5 to £7.

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