

Commercial

Week ending Wednesday, September 21.

PRODUCE.

London, September 18.—Wheat: The European markets did not respond freely to the American rise. Cargoes are very firm. A cargo of 16,000 quarters of Australian October shipment sold at 33/9 net. Another cargo of 25,000 quarters September-October shipment sold at 34/-. The American visible supply of wheat is 21,473,000 bushels.

An Australian wheat cargo sold at 32/3, and 7000 quarters of September and October shipment at 34/-.

The butter market is firm, but trade is quiet. Danish (strong), 122/-; Victorian, 102/- to 104/-. New South Wales holders are asking 101/- to 106lb-.

London, September 18.—Frozen Meat—Light Canterbury sheep, 4/7-10d. Light lambs, 5½d. New Zealand beef: Ox lores, 2½d; ox hinds, 3½d. River Plate lores 2½d; hinds, 3-3-16d.

New Zealand Hemp—Firm; fair Wellington September and November shipments, £29/10/-.

The Chicago and New York wheat markets lost from 3c to 4c on Saturday, making seven points from the highest point reached during the week. The increased Australian shipments and weakness of the Minneapolis market made the bears heavy sellers. An Australian cargo sold at 22/3, and 1300 quarters of Australian September and October shipments at 34/- net.

Wellington, September 19.—The Department of Industries and Commerce has received the following cablegram from the Agent-General, dated London, 17th inst.—

The mutton market is quiet, with little doing, but a good feeling prevails. There is a scarcity of prime quality mutton, and heavy carcasses are dull of sale. The average price to-day for Canterbury mutton (light weights) is 4½d per lb, and for heavy weights, 4½d per lb. The average price to-day for other North Island brands of mutton is 4d per lb. River Plate is quoted at 3½d per lb. The lamb market is steady, but the demand is only moderate. The average prices to-day for New Zealand lamb are: Canterbury brands, 5½d per lb; brands other than Canterbury, 5½d per lb. The beef market is very weak, and supplies of American chilled beef are very large. A considerable quantity of New Zealand beef is being sold for a rise in price. The average price to-day for hindquarters of New Zealand beef is 3½d per lb; do forequarters, 2½d per lb. Quotations for New Zealand beef are, however, nominal. There is keener demand for butter, and signs of improvement in the price. The average price to-day for choice New Zealand butter is 99s per cwt. A small quantity of winter make Australian has arrived, and is selling at 105s; Danish, 122s. There is good demand for cheese. The average price to-day for finest New Zealand cheese is 43s per cwt.

Invercargill prices current.—Wholesale—Butter farm, 7d; separator, 9d; butter, factory, pats, 11½d. Eggs, 7d per dozen. Cheese (factory), 6½d. Hams, 9d. Potatoes, £2 per ton (bags weighed in). Barley, 2/- to 2/6. Chaff, £2/5/- per ton. Flour, £10/10 to £11/10. Oatmeal, £9 to £9/10/-. Bran, £3/15/-. Pollard, £5. Retail—Farm butter, 9d; separator, 11d; butter (factory), pats, 1/1. Eggs, 9d per dozen. Cheese, 8d. Bacon, 10d. Hams, 10d. Potatoes, 3/6 per cwt. Flour: 200lb, 23/-; 50lb, 6/8. Oatmeal: 50lb, 5/9; 25lb, 3/-. Pollard, 8/6 per bag. Bran, 4/6. Chaff, 1/6.

Mr. F. Meenan, King street, Dunedin, reports:—Wholesale prices only—Oats: Milling, 1/6½ to 1/8½; feed, 1/- to 1/6. Wheat: Milling, 3/2 to 3/7; fowls, 2/8 to 3/1. Potatoes, £1 15s; seed, £2 10s to £3/10/-; chaff, £2/15/- to £3/15/-; clover hay, £2/10/- to £3. Straw: Pressed wheat, 35/-; oaten, £2; loose, £2. Flour: Sacks, £10; 100lb, £10/10/-; 50lb, £10/15; 25lb, £11. Oatmeal, £9/10/-; Pollard, £4. Bran, £3/5. Butter: Dairy, 8d to 10d; factory, 11d. Cheese: Factory, 4½d; dairy, 4½d. Eggs, 9d. Onions: Melbourne, £5/10/-.

Messrs Donald Reid and Co. (Limited) report:—We held our weekly auction sale of grain and produce at our stores on Monday, when we submitted an average catalogue to a small attendance of buyers. Bidding was without spirit, and on this account many of the lots offered had to be passed in. Values as under:—

Oats.—There has been better demand for prime Gartons bright enough to be classed as A grade, but oats

of this class of other qualities have not much attention. B grade Sparrowbills have also met a fair demand, but no improvement in prices can be reported. Quotations: Prime milling and A grade, 1/7 to 1/8; good to best feed, 1/5½ to 1/6; medium to good, 1/3 to 1/5 per bushel (sacks extra).

Wheat.—In view of late reports from outside markets holders are not disposed to reduce reserves, but as buyers decline to operate largely at present prices little business is passing. Fowl wheat is offering at slightly reduced values, and in this class more sales have been made. Quotations: Prime milling, 3/7 to 3/8; medium to good, 3/4 to 3/6; whole fowl wheat, 3/1 to 3/2; broken and damaged, 2/9 to 3/- per bushel (sacks extra).

Potatoes.—The market continues to be over-supplied, and all sorts are more difficult to place on arrival. Up-to-Dates and other white sorts bulk largely in local holdings, and these are more difficult to quit at a reduction on current values for Derwents. Quotations: Best Derwents, 35/- to 37/6; others, 30/- to 32/6; white potatoes, 30/- to 35/-; seed sorts, 40/- to 50/- (or ton (bags in)).

Chaff.—Most of the supplies coming to hand have been of medium quality, which finds no favor with buyers, and has slow sale at quotations. Prime oaten sheaf, although offering more freely, is in fair demand, and is the only class of chaff sought after. Quotations: Prime oaten sheaf, £3 to £3/7/6; good, £2/10 to £2 17/6; inferior and medium, £2 to £2/7/6 per ton (sacks extra).

Turnips.—With better weather these have not the same attention, and values are a shade easier. Quotations: Best swedes, 12/6 to 13/6 per ton, loose ex truck.

Pressed Straw.—The market is moderately supplied, and late values still hold good—viz.: Oaten, to 65/-; wheaten, 28/- to 30/- per ton.

Messrs. Stronach, Morris, and Co. report:—

Wheat.—The demand has been slightly easier, but sellers are not inclined to come down. Quotations: Prime milling, 3/7 to 3/8; medium to good, 3/4 to 3/6; best whole fowl wheat, 3/1 to 3/2; broken and inferior, 2/9 to 3/-.

Oats.—There is not much business doing, and quotations remain about the same, namely: Prime milling, 1/7 to 1/8, good to best feed, 1/5 to 1/6; medium and inferior, 1/- to 1/1.

Potatoes.—Best Derwents, 35/- to 37/6, others, 30/- to 32/6.

Chaff.—Prime oaten sheaf is in fair demand, and is worth £3 to £3/7/6; good, £2/10/- to £2/17/6; inferior, £2 to £/7/6 per ton.

WOOL.

Messrs. Stronach, Morris, and Co. report:—

Rabbitskins.—We offered a fair catalogue on Monday, when prices were about on a par with those lately ruling. We sold winters, mixed bucks and does, to 16d, second winters to 13½d, blacks to 23½d, and fawns to 11½d.

Sheepskins.—We offered a good catalogue on Tuesday and had on the whole a very successful sale. The demand continues good and we sold as high as 7½d per lb. As we stated before, we can confidently recommend consignments at present.

Hides.—No sale since last report.

Tallow and Fat.—There is no change to report in the market, and all coming forward meets a sale at late quotations.

LIVE STOCK

OTAGO FARMERS' HORSE BAZAAR.

The Otago Farmers' Co-operative Association of New Zealand (Limited) report:—

We held our usual weekly sale on Saturday. Thirty-eight horses came forward, and, with the exception of seven draughts geldings and mares of medium quality, the number was made up of van, spring-carters, and light harness norses. There was a large attendance of buyers, and bidding throughout was fairly brisk, and a number changed hands at good prices. We quote: Heavy draught mares and geldings, young and sound, £55 to £60; horses a shade lighter, £45 to £52; medium and useful plough sorts, £38 to £45; young, sound van horses, £35 to £46; spring-carters, £25 to £32; hackneys, young and sound, good sorts are saleable at from £18 to £27; milk-cart and butchers' order-cart horses, £17 to £23; weedy and aged hacks and harness horses, £3 to £7; upstanding carriage pairs, sound and quiet, good movers, with a good dash of style, £65 to £90.

A list of the winning numbers in the art union in aid of St. St. Mary's Church, Makikihi, appears in this issue..