

Commercial

Week ending Wednesday, June 1, 1904.

PRODUCE.

London, May 27.—Wheat cargoes are quiet: 29s 6d to 29s 9d is asked for afloat supplies, 11,000 quarters of Victorian April shipment sold at 29s 7½d.

Butter is quiet, but a shade firmer. New Zealand, 86s to 88s; Victorian, 84s to 86s, New South Wales, 82s; Queensland, 78s. Demand is confined to choicest brands.

Cheese is firmer. New Zealand, 42s to 43s.

Rabbits are in poor demand at about 6½d.

Wellington, May 30.—The Department of Industries and Commerce has received the following cablegram from the Agent-general, dated London, 28th inst.—'There has been no alteration in the mutton market since cabling last week. Lamb is in good demand. The average price to-day for Canterbury brands is 5½d per lb, and for brands other than Canterbury 5 1-3d. Beef is in better demand. The average price to-day for hindquarters of New Zealand beef is 3½d per lb, and for forequarters 2½d per lb. The butter market is steady, but transactions are very limited. The supplies on hand are very heavy, and what buying is being done is chiefly by speculators. Considerable quantities of butter now arriving are being placed in cold store. The average price of choicest New Zealand butter to-day is 86s per cwt. Danish, 95s. Siberian, 80s per cwt. The cheese market is firm, with an improved demand. The average price of finest New Zealand cheese to-day is 42s per cwt. The hemp market is dull.'

Invercargill prices current.—Wholesale—Butter farm, 6d; separator, 8d; butter, factory, pats, 10½d. Eggs, 1s 6d per dozen. Cheese, (factory), 6½d. Hams, 9d. Potatoes, £2 per ton (bags weighed in). Barley, 2s to 2s 6d. Chaff, £2 per ton. Flour, £9 10s to £10 10s. Oatmeal, £9 to £9 10s. Bran, £3 Pollard, £5. Retail.—Farm butter, 8d; separator, 10d, butter (factory), pats, 1s. Eggs, 1s 9d per doz. Cheese, 8d. Hams, 10d. Bacon, 10d. Potatoes, 3s 6d per cwt. Flour 200lb, 21s; 50lb, 5s 6d. Oatmeal, 50lb, 5s 6d; 25lb, 3s. Pollard, 8s 6d per bag. Bran, 4s. Chaff, 1s 6d.

Mr. F. Meenan, King street, Dunedin, reports:—Wholesale prices only.—Oats: Milina 1s 4½d to 1s 5½d; feed, 11d to 1s 5d. Wheat: Milling, 2s 6d to 3s, fowls, 2s to 2s 4d. Potatoes: Kidneys, 30s, Derwents, £2. Sheaf chaff, £2 7s 6d to £2 15s, medium, 35s to £2 5s per ton. Clover hay, £2 10s to £3. Straw: Pressed wheat, 2s; oaten, 27s 6d, loose, 35s. Flour: Sacks, £9; 100lb, £9 10s; 50lb, £9 15s; 25lb, £10. Oatmeal, £9 10s. Pollard, £4 10s. Bran, £2 10s. Butter: dairy, 8d to 10d; factory, 11d. Cheese: factory, 5d, dairy, 4½d. Eggs, 1s 8d. Onions: Melbourne, £5.

Messrs. Donald Reid and Co. (Limited) report:—

We held our weekly auction sale of grain and produce at our stores on Monday. The catalogue submitted was a small one, but proved more than sufficient for the requirements of those present, and a considerable portion had to be passed in as owners' reserves or valuations were not reached. Values ruled as under—

Oats.—During the past week there has been rather more inquiry for good to prime feed lines, but so far only a moderate business has resulted. For A grade and very bright lines of Gartons there is good demand for export, with only small quantities offering. Medium and inferior qualities are without much attention. Quotations: Prime milling, 1s 4½d to 1s 5½d, good to best feed, 1s 3d to 1s 4d; inferior to medium, 10d to 1s 2d per bushel (sacks extra).

Wheat.—Millers' requirements are chiefly confined to lines of prime milling quality, of which there is not much on hand locally. Medium sorts are still out of favor. Fowl wheat continues to meet with fair sale at late values. Quotations: Prime milling, 2s 9d to 3s, medium to good, 2s 4d to 2s 8d, best whole fowl wheat, 2s 2d to 2s 3½d, broken and damaged, 1s 10d to 2s 1d per bushel (sacks extra).

Potatoes.—Fair supplies of good to prime Derwents continue to arrive, and values show no improvement on those lately quoted. Best Derwents sell at £1 17s 6d to £2; others, £1 10s to £1 15s per ton (sacks extra).

Chaff.—The market continues to be heavily supplied with chaff of medium quality, for which the demand is very slack. The only class meeting with ready sale is prime heavy oaten sheaf, above the average in color. Inferior, discolored, and light chaff has no attention whatever. Quotations: Prime oaten sheaf, £2 7s 6d to £2 12s 6d; medium to good, £2 to £2 5s; inferior,

light and discolored, £1 10s to £1 17s 6d per ton (bags extra).

Turnips.—The market is now more moderately supplied, and nearly all good swedes coming forward can be quoted at 14s per ton (loose, ex truck).

Straw.—We quote: Best wheat straw, 25s; oaten, 27s 6d per ton (pressed).

Hay.—The market is fully supplied. We quote: Best clover and ryegrass, £2 10s to £2 15s; medium, £2 to £2 5s per ton (pressed).

Messrs. Stronach, Morris, and Co. report:—

Wheat.—There is still very little doing, millers only operating in prime lines. Quotations: Prime milling, 2s 9d to 3s, medium to good, 2s 4d to 2s 8d; best whole fowl wheat, 2s 1½d to 2s 3½d, inferior and damaged, 1s 10s to 2s 1d.

Oats.—The market remains as at last advice, shippers confining their business to 'A' grade, and good to prime feed. Prime milling is worth 1s 4½d; inferior and discolored, 10d to 1s 1½d.

Chaff.—Prime oaten sheaf is still in demand at £2 7s 6d to £2 12s 6d; extra choice, £2 15s. Medium to good is nominally worth £1 17s 6d to £2 5s, but there are practically no sales made at present. Inferior, £1 10s to £2 17s 6d, unsaleable.

Potatoes.—Best Derwents, £1 17s 6d to £2 2s 6d; others, £1 10s to £1 15s.

WOOL.

Messrs. Stronach, Morris, and Co. report:—

Rabbitskins.—We submitted a small catalogue at the sale on Monday. There was the usual attendance of buyers, and competition was keen. We sold both winters and autumns at 11d, which is a very good price for this time of the year. Other sorts brought equal values to last week.

Sheepskins.—We offered a large catalogue on Tuesday, when competition was good, and prices were fully up to those ruling last week. We sold merinos up to 6s 10d, half breds to 7s 3d; crossbreds to 7s 6d and lambskins to 4s 6d.

Tallow and Fat.—The market remains as at last advice, and alteration being in a downward tendency.

Hides.—No sale since last report.

DUNEDIN HORSE SALEYARDS

Messrs. Wright, Stephenson, and Co., report as follows:—

As is usual before a large special sale, there was a small number of horses forward and a meagre attendance of the public at our sale last Saturday. Sixteen horses in all were entered, and of these 10 changed hands at quotations. In the lot there was not a good horse of any class. We quote: Superior young draught geldings, £50 to £58; extra good prize horses, £60 to £65; medium draught mares and geldings, £35 to £48; aged do, £22 to £33, upstanding carriage horses, £30 to £35; well-matched carriage pairs, £80 to £100; strong spring-van horses, £30 to £40; milk-cart and butchers' order-cart horses, £22 to £30; light hacks, £10 to £13; extra good hacks, £18 to £30; weedy and aged hacks and harness horses, £3 to £7.

ADDINGTON STOCK MARKET

Owing to the rainy weather the entries and attendance were very small at Addington yards.

Fat Cattle.—The yarding was 150 head of fair quality but included no lines of importance. The sale opened dull, and several lots were passed, but afterwards there was a slight improvement, the remainder being fairly cleared and the withdrawn pens sold privately. Steers sold at £6 15s to £10 5s; heifers, £5 15s to £7 17s 6d; cows, £5 to £8—being at the rate of 18s for cows to 22s 6d for good beef per 100lb.

Fat calves sold at late values, making from 13s to 55s.

Store Cattle.—The entry included only one quotable line (22 three and four-year-old bullocks), which were withdrawn at £6 10s. Cows sold up to £10 2s 6d.

Fat Sheep.—There was a very small entry, but on the whole of good quality, and included several lines of wethers from Kaikoura. The sale opened rather flat, but quickly rallied, the small supply being keenly competed for by both butchers and exporters. Wethers brought fully late rates, while prime ewes made a further advance. Prime wethers sold at 21s 6d to 23s 6d; extra, to 27s 9d; lighter secondary, 19s to 21s; prime heavy ewes, 18s to 22s 6d; extra, to 25s 3d; ordinary to good, 13s to 17s 6d.

Fat lambs met good competition at about last week's rates. Tegs sold at 18s to 19s 4d; lambs at 14s to 17s 8d.

In cases of attacks of Colic, Cramp, or Spasms, will convince the most sceptical of its efficacy.—***