

**P R O S P E C T U S**  
OF  
**THE OTAGO INDUSTRIAL CO-OPERATIVE  
ASSOCIATION (LIMITED).**

Capital, £10,000, in 10,000 Shares of £1 each (with power to increase); payable 2s 6d on application, 2s 6d on allotment, and the balance by calls not exceeding 2s 6d at intervals of not less than one month.

PROVISIONAL DIRECTORS:

MESSRS. W. M. BOLT	MESSRS. THOMAS ARTHUR
J. FORSYTH	R. E. N. TWOPENY
T. K. HARTY	W. DONALD
J. GOBE	D. M'PHERSON
J. WATKINS	W. F. KITCHEN
F. MACE	C. WILLIAMS
T. G. BRICKELL	J. MITCHELL
D. PINKERTON, M.H.R.	W. EARNSHAW, M.H.R.
J. A. MILLAR	H. MAXWELL
T. MANN	R. SLATER

With power to add to their number.

BANKERS: BANK OF AUSTRALASIA.

SOLICITORS: MESSRS. BATHGATE AND WOODHOUSE.

TRUSTEE (on behalf of the public): W. M. BOLT.

INTERIM SECRETARY AND TREASURER: S. DE LEON.

In all parts of the English-speaking world consumers, during the last few years, have become awakened to the advantages of reducing the cost of living as much as possible by combining into Co-operative Association for the purpose of becoming their own purveyors. The remarkable success which has attended some of these institutions in England, America, and Australasia has aroused a wide-spread feeling throughout Otago that some such Association would be beneficial to a very large section of the community here. The Otago Industrial Co-operative Association (Limited) is the outcome of this feeling. As an instance of the results of the Co-operative Societies in Great Britain in the year 1884, the following table is appended:—

Societies.	Annual Sales.
1,197 Retail Societies ...	£18,000,000
2 Wholesale Societies ...	6,000,000
5 Federal Corn Mills ...	1,300,000
22 Productive (manufacturing) ...	220,000
1,226	£25,520,000

2. Of the advantages of such an Association there can be no doubt; they must be apparent to all. This Association will enable its members to obtain the best class of goods at the lowest possible prices, as the cost of distribution will be reduced to a minimum, and as the extensive trade done will enable the management to purchase to the best advantage.

3. The object of the Association will be the cheap and effective distribution of provisions and other commodities, and later on, if thought advisable, manufacturing such goods as the shareholders may determine.

4. Special attention will be paid to the distribution of New Zealand Products and Manufactures whenever their quality is shown to merit it.

5. The Association is expressly barred from dealing in intoxicating liquors.

6. The operation of the Association will be limited, at the outset, to articles of domestic consumption. This limitation has been decided upon because it is thought desirable to commence in a comparatively small way, leaving other lines to be taken up as the Association grows and strengthens.

7. The Association, the establishment of which was first mooted amongst the Railway Employes of Otago, will not be limited to any class, though it is principally intended to benefit the wage-earning section of the community.

8. The number of shares necessary to constitute membership of the Association is ONE.

9. No shareholder shall be allowed to hold more than Two HUNDRED (200) SHARES, and the number of shares necessary to qualify any shareholder to become a Director shall be FIVE, and the number of Directors shall be NINE, three of whom shall retire annually in rotation, and not be eligible for re-election for 12 months.

10. In order to prevent any section of shareholders obtaining a controlling power, each shareholder, regardless of the number of the shares he may hold, will only be entitled to *One Vote*.

11. To enable the business of the Company to be conducted to the best possible advantage to purchasers, all sales will be strictly for Cash; but to secure the advantages of dealing with the Association without the inconvenience of paying cash for all small purchases, deposits will be received and purchases debited against them.

12. In cases of urgent necessity, discretionary power is given to the Manager, with the approval of the Directors, to give credit to the extent of one-half the amount paid on any member's shares, such member to leave his share scrip as security.

13. The profits of the Association will be devoted to establishing a Reserve Fund, paying a dividend to shareholders not exceeding 7½ per cent., and a bonus to purchasers being shareholders on the amount of their purchases.

14. It is proposed to open a Central Store in Dunedin, with branches throughout Otago and Southland, where the local number of shareholders in the opinion of the Directors warrants such an extension of business.

15. The Company will be registered upon 5,000 Shares being applied for.

16. No arrangements have been made or negotiated with any individual or firm as to the future conduct of the business of the Association, it being deemed advisable to allow the permanent Directors, when appointed, to enter into such negotiations as they think best.

17. The advantages accruing from the Co-operative system of supply are too well known to need reiteration, and the promoters therefore confidently anticipate that the shares will be promptly taken up.

18. All moneys received by the Treasurer on account of shares taken up in the Company will be paid into the Bank of Australasia to a Trust Account, to be opened in the name of the Treasurer, on the part of the Association, and a Trustee on behalf of the public, who, if the Company shall not be floated, will return the amounts paid to those who have taken up shares, less amount of preliminary expenses *pro rata*.

19. The Share List will close 30th April, 1891.

20. The Provisional Directors' duties shall be limited to the formation and registration of the Company and the allotment of shares.

21. Articles of Association can be seen at the offices of the Interim Secretary and Solicitors.

22. Prospectus Forms can be obtained from the Interim Secretary, Provisional Directors, and the Bankers of the Company.

The office of the Company over the *Globe* Office, Princes street, Dunedin, will be open every day from 10 a.m. to 5 p.m., and on Wednesdays and Saturdays from 7 p.m. to 9 p.m.

**SISTERS OF MERCY'S ART-UNION, GORE.**

POSTPONED TO 23RD APRIL.

THE REV. F. NEWPORT begs to acknowledge with many thanks receipt of blocks and remittances.

	£	s.	d.
Very Rev Father Walsh ...	2	0	0
Mrs Groves, Nightcaps ...	2	0	0
Mr P Hally, Mornington ...	0	10	0
Miss M Tobin, Dunedin ...	2	0	0
Mr T B Kelegher, Nightcaps ...	2	0	0
Miss B Ford, Chatton ...	2	0	0
" M Ford, " ...	2	0	0
Mr G G Burns, Invercargill ...	2	0	0
" J White, Ophir ...	2	0	0
Miss M Collins, Riverton ...	2	0	0

(To be Continued.)

N.B.—Remittances sent or given to a certain person in Gore have not reached me; the tickets, therefore, will be useless.

HEALTH IS WEALTH.

**W I L L I A M R O B E R T S O N**

(from Southland)

Has opened that shop, 53 PRINCES ST., DUNEDIN, for the sale (Wholesale and Retail) of his CERTAIN CURES.

Robertson's CERTAIN CURES obtained First-Class Award at the late Exhibition for the best collection of Household Remedies.

COUGH NO MORE! Robertson's PECTORALINE No. 1 cures any ordinary cough or cold.—1s 6d; by post, 2s. Robertson's PECTORALINE No. 2 cures a cough of long standing.—2s; by post 2s 6d. Wonderful in its action.

Robertson's MAGNETISED OIL cures Rheumatics, Lumbago, and all pains of a like nature.—Price, 2s 6d; by post, 2s 10d.

Robertson's GARGAREON is a certain cure for Diphtheria, Croup, Whooping Cough, and all affections of the throat.—1s 6d; by post, 2s.

Robertson's ENTERA FULVIS is a certain cure for Dysentery in young or old.—1s 6d; by post, 1s 9d.

Robertson's UNGUENTUM is a certain cure for Wounds, Ulcers, and all skin diseases. It has lately cured an ulcerated leg of 30 years' standing, and a case of skin disease of 35 years.—1s 6d and 2s 6d; by post, 1s 10d and 3s.

Robertson's INDIGESTION MIXTURE acts like a charm.—2s.

These cures should be in every home in New Zealand. Ask your grocer or your druggist for them; and if you cannot get ROBERTSON'S take no other, but write to

WILLIAM ROBERTSON, 53 PRINCES ST., DUNEDIN.

**MONASTERY OF THE SACRED HEART,**

BARBADOES STREET, CHRISTCHURCH,

BOARDING AND DAY SCHOOLS FOR YOUNG LADIES,

Under the Patronage of the Right Rev. Dr. GRIMES, D.D., S.M.

The Course of Instruction comprises an English Education in all its branches, Latin, French, and German Languages, Music, Singing, Plain and Fancy Work, Drawing, Painting, Book-keeping, etc., etc.

TERMS: Boarders, £40 per annum (including one Extra), paid quarterly in advance; Entrance Fee, £2, paid once only. Day Pupils, £10 per annum, paid quarterly in advance. Each quarter comprises eleven weeks.

EXTRAS.

Pianoforte	Singing
Harp	Drawing and Painting
Violin	(Oil and Water Colours)
Harmonium	Artificial Flower Making
	Laundress Fee.

A reduction will be made in favour of sisters and pupils under ten years. No extra charge for the ordinary Singing, Drawing, and Painting Lessons. Boarders will be admitted any time of the year.

For further particulars and prospectus apply to the

REV. MOTHER PRIORRESS.