

THE
THAT YOUR BOOTS
ARE BRANDED ON THE HEEL
STANDARD
FOR THE FOLLOWING REASONS

FIRST.
Boots with this Brand on the heel are Guaranteed to Fit and Wear Well.

SECOND.
On this Brand only the Very Best of Workmen are employed.

THIRD.
Only the Very Best of Materials are used in this Brand of Boots and Shoes.

FOURTH.
Farmers, Miners, and all who want to keep their feet, dry try this Brand.

FIFTH.
The "STANDARD" Brand Boots and Shoes are known from Auckland to the Bluff for sterling quality

Commercial.

(For week ending September 6).

MR. J. A. CHAPMAN, Sharebroker, Dunedin, reports as follows :
BANKS.—National, from 2/10/0 to 2/11/0; New South Wales, from 3/7/0 to 3/10/0; Union of Australia, Ltd., 26/15/0 to 27/5/0.

INSURANCE.—National, from 16/9 to 17/3; New Zealand, 3/5/6 to 3/7/0; South British, 2/14/0 to 2/15/0; Standard, 14/0 to 14/3.

SHIPPING.—New Zealand Shipping, from 4/17/0 to 5/0/0; Union Steam, 10/7/6 to 10/12/0.

COAL.—Westport from 3/5/0 to 3/6/0.

LOAN AND AGENCY.—Commercial Property and Finance Company, from 5/0 to 5/6; National Mortgage, 17/0 to 17/6; Perpetual Trustees, 12/0 to 12/6; Trustees and Executors, 29/6 to 30/6.

MISCELLANEOUS.—Kaiapoi Woollen Co., from 6/3/0 to 6/6/0; Milburn Lime and Cement, 2/1/6 to 2/3/0; do., new issue, 1/2/0 to 1/3/0; Mornington Tramway, 16/0 to 16/6; Mosgiel Woollen, 4/5/6 to 4/6/6; New Zealand Drug, 2/12/6 to 2/13/6; New Zealand Drug (30/- paid), 1/18/0 to 2/0/0; Otago Daily Times, 13/0/0 to 13/5/0; Emu Bay Railway, 12/0 to 12/9; Wellington Woollen, 5/0/0 to 5/2/6; Silverton Tram, 4/9/0 to 4/11/0; New Zealand Refrigerating, 1/16/6 to 1/17/6; Roslyn Tramway, 24s 6d to 25s 6d.

GOLDFIELDS.—Reefton: Big River Extended, from 11/0 to 12/0; Keep-it-Dark, 25/0 to 26/0; Alpine Extended, 7/0 to 7/3; Cræsus (Paparao), 2/6 to 3/0.

DREDGING COMPANIES.—Chatto Creek, 39/0 to 40/0; Clyde, 53/6 to 56/6; Dunedin, 8/0 to 10/0; Empire, 3/17/6 to 4/0/0; Enterprise, 70/0 to 72/0; Evan's Flat, 23/0 to 24/6; Ettrick, 13/0 to 13/6; Golden Gate, 79/0 to 80/0; Golden Beach, 15/0 to 17/0 (prem.); Golden Point, 36/0 to 37/0; Tuapeka, 20/0 to 21/0; Vincent, 75/0 to 76/0; Hartley and Riley, 130/0 to 136/0; Jutland Flat, 5/0 to 5/6 (contrib.); Macraes Flat, 14/6 to 15/6; Golden Run, 35/6 to 36/6; Golden Terrace, 19/0 to 20/0; Magnetic, 58/0 to 59/0; Matau, 96/0 to 98/0; Molyneux Hydraulic (B), 28/0 to 29/0; Nevis, 31/0 to 32/0; Otago, 1/19/0 to 2/0/0; Upper Waipori, 3/0 to 3/6; Waimumu, 27/0 to 28/6; Sunlight, 28/0 to 30/0; Cromwell, 29/6 to 31/0 (prem.); Riverbank, par. to 0/6 (prem.); Nil Desperandum, 46/6 to 48/0; Klondyke, 7/6 to 8/0; Waikaka Forks, 0/9 to 1/0 (prem.); Dunstan Leads, 15/6 to 17/0; Ophir, 21/0 to 22/0.

SLUICING COMPANIES.—Moonlight (contrib.), 13/0 to 14/0; Roxburgh Amalgamated (contrib.), 6/9 to 7/0; Deep Stream, 20/0 to 20/6.

PRODUCE.

London, August 29.—The quantity of wheat and flour afloat for the United Kingdom is 2,145,000 quarters, and for the Continent 1,440,000 quarters.

London, August 30.—The American visible supply of wheat is 46,966,000 bushels. The wheat cargoes ex Ilene and Eliza, now off the English coast, have been sold at 29s and 28s 9d respectively.

London, September 1.—The wheat market is quiet and generally steady. No Australian cargoes on passage are now offering, but 27s 3d was bid for a New Zealand cargo ex the Eliza, and has been resold at 28s 10½d.

London, September 1.—Butter.—The Britannia's consignment arrived in good condition, but there is no demand. It is valued at 100s to 104s. Buyers, however, are preferring fresh Canadian, at 106s. The value of new Australian is estimated at 116s. Danish is selling at 126s. The continuous drought has largely enhanced prices, but a sharp fall is expected when the Australian cargoes begin to arrive.

Messrs. Nelson Bros., of Napier, have received the following cable:—'The C. C. and D. Company, London, report that there is no improvement in the frozen meat market; prices remain unchanged.'

London, September 3.—Frozen mutton: North Island has advanced one farthing. Lamb: Prime Canterbury declined one-eighth of a penny; all the others, including River Plate, remain unchanged.

Hemp is active, and prices are advancing. Fair, Wellington, L29 to L30.

Messrs. Stronach Bros. and Morris report as follows:—

WHEAT.—Market dull, the only sort meeting with any demand being prime Tuscan. Quotations: Prime milling, 2s 4d to 2s 6d; medium, 2s 1d to 2s 3d; fowl wheat, 1s 6d to 2s per bushel (sacks in).

OATS.—Market unchanged. Prime milling, 1s 4d to 1s 6d; good to best feed, 1s 3d to 1s 3½; medium, 1s 2d to 1s 2½ per bushel (sacks extra).

CHAFF.—Prime chaff is in good demand, but medium sorts are dull of sale. Prime oaten sheaf, L2 5d to L2 7s 6d; medium, L2 to L2 2s 6d per ton (bags extra).

POTATOES.—Market unchanged. Best Derwents, 27s 6d to 30s; medium, 22s 6d to 25s per ton (bags in).

Messrs. Donald Reid and Co. report as follows:—

OATS.—We offered a catalogue of medium to good feed oats. There was a full attendance of buyers, and under fair competition the catalogue was cleared at prices fully equal to late quotations. Good to best feed sold at 1s 3d to 1s 4d; extra heavy, to 1s 4½d; medium, 1s 2d to 1s 3d; inferior, 1s to 1s 2d per bushel (sacks extra).

WHEAT.—We have still good inquiry for prime milling Tuscan at late values. We offered several lines of good fowl wheat, and sold same at 1s 1½d to 2s per bushel. We quote: Prime milling, 2s 5d to 2s 6d; medium to good, 2s 1d to 2s 4d per bushel (sacks in).

POTATOES.—Best Derwents were in fair demand at 27s 6d to 30s; others, not much sought after, at 22s 6d to 25s per ton (sacks in).

CHAFF.—The market is fully supplied with medium quality, for which there is only limited demand. Prime quality is not so plentiful, and met with fair sale to-day at late quotations. Best oaten sheaf sold at L2 5s to L2 7s 6d; medium to good, L1 15s to L2 2s 6d per ton (sacks extra).

TURNIPS.—Best swedes sold at 11s 6d to 12s per ton (loose).

INVERCARGILL PRODUCE MARKET.

The Grain Brokers' Association report that oats have had a better inquiry during the past few days, and a more hopeful feeling exists, but without any change in price. A grade sells at 1s 6d to 1s 6½d; B grade, 1s 5½d; C grade, 1s 4½d (f.o.b. Bluff, sacks in).

Invercargill prices current:—Wholesale: Butter, fresh, 8d; cheese farm, 3½d; bacon, farm, 7d; do (rolled), farm, 6d; hams, 8d; eggs, 6d per doz; potatoes, L1 10s per ton; barley, 2s to 2s 6d; fowl wheat, 2s; chaff, L2 per ton; flour, L8; oatmeal, L9 to L10; pollard, L3; bran, L2 10s, including bags. Retail:—Fresh butter, 10d; eggs, 8d per doz; cheese, 6d; bacon, rolled, 8d, sliced, 9d; hams, 10d; potatoes, 2s per cwt; flour, 200lb, 15s; 50lb, 4s 3d; oatmeal, 50lb, 5s; 25lb, 2s 9d; pollard, 5s 9d per bag; bran 3s 6d per bag; chaff, L2 10s per ton; fowls' feed, 2s 3d per bushel.

RECIPROCITY WITH THE AUSTRALIAN COMMONWEALTH.

The *Pastoralists' Review*, in the course of an article on Federation, says with regard to the position of this Colony:—'Their first idea will be to get a reciprocity treaty for their produce. That this is an idle dream becomes evident when it is considered that practically all they can offer the Commonwealth is a small market for wine and sugar—two interests which are politically weak—whilst what they require is admission to a large market for produce, which