



FIRST.
Boots with this Brand on the heel are Guaranteed to Fit and Wear Well.

SECOND.
On this Brand only the Very Best of Workmen are employed.

THIRD.
Only the Very Best of Materials are used in this Brand of Boots and Shoes.

FOURTH.
Farmers, Miners, and all who want to keep their feet, dry try this Brand.

FIFTH.
The "STANDARD" Brand Boots and Shoes are known from Auckland to the Bluff for sterling quality

Commercial.

(For week ending March 1.)

STOCKS AND SHARES.

London, February 21.—The Bank of England returns show the stock of gold coin and bullion at £31,338,000; reserve, £21,637,000; proportion of reserve to liabilities, 45.91. The notes in circulation amount to £26,225,000; public deposits, 1,15,208,000; other deposits, £38,252,000; Government securities, 1,13,433,000; other securities, £33,581,000.

Three months' bills are discounted at 2 7/16.

Consols, 111 1/2.

The following are the quotations for New Zealand stocks — New Zealand F's, 116; New Zealand S's, 108; New Zealand 3's, 97.

Tuesday, February 28.

Mr. Harman Reeves, Sharebroker, Dunedin, reports as follows:

BANKS.—National, Buyers, 2/6 0; Sellers, 2/7 6. New South Wales, B., 37/0 0; S., 37/10 0. Union of Australia, Ltd., B., 26/15 0; S., 27/5 0.

INSURANCE.—National, B., 16/3; S., 16/9. New Zealand, B., 3/5 9; S., 3/6 6. South British, B., 2/3 0; S., 2/11 0. Standard, B., 12/9; S., 13/3.

SHIPPING.—New Zealand Shipping, B., 4/2 6; S., 4/15 6. Union Steam, B., 9/17 6; S., 10 0 0.

COAL.—Westport, B., 3/1 0; S., 3/1 6.

LOAN AND AGENCY.—Commercial Property Company (210 0). B., 5/3; S., 5/9. National Mortgage, B., 16/9; S., 16/6. Perpetual Trustees, B., 11/9; S., 12/6. Trustees and Executors, B., 1/12 6; S., 1/13 6.

MISCELLANEOUS.—Kaiapoi Woollen Co., B., 6/3 6; S., 6/6 0. Milburn Lime and Cement, B., 2/4 0; S., 2/4 6; do., new issue, B., 1/5 0; S., 1/6 6. Mornington Tramway, B., 16/0; S., 16/6. Mosgiel Woollen, B., 4/5 0; S., 4/6 0. New Zealand Drug, B., 2/9 6; S., 2/10 6. New Zealand Drug (30/- paid), B., 1/14 6; S., 1/15 6. Otago Daily Times, B., 12/0 0; S., 12/10 0. Emu Bay Railway, B., 8/0; S., 9/0. Wellington Woollen, B., 4/15 0; S., 4/17 6. Silverton Tram, B., 4/9 0; S., 4/11 0. New Zealand Refrigerating, B., 2/0 0; S., 2/1 0.

GOLDFIELDS.—Reefton: Big River Extended, B., 15/0; S., 16/0. Cumberland Extended, B., 1/9; S., 2/0. Dillon Extended, B., 1/0; S., 1/6. Keep-it-Dark, B., 18/0; S., 18/6. Alpine Extended, B., 4/9; S., 5/3. Welcome Co. (Ltd.), B., 1/6; S., 2/0. Cresus (Paparua), B., 7/0; S., 8/0. Otago—Alpha (vendor), B., 2/6; S., 3/0. Golden Site, B., 3/6; S., 3/9. Morning Star (A issue), B., 12/6; S., 13/6.

DREDGING COMPANIES.—Belmont, par. Buller, B., 18/0; S., 19/0. Chatto Creek, B., 10/0; S., 11/0. Clyde, B., 45/0; S., 47/0. Dunedin, B., 18/0; S., 18/6. Empire, B., 2/5 0; S., 2/10 0. Enterprise, B., 3/0 0; S., 3/3 0. Enterprise Gully, par. Evan's Flat, B., 19/0; S., 19/6. Ettrick, B., 7/6; S., 8/0 (paid). Gold Creek, B., 13/6; S., 14/0. Golden Gate, B., 53/6; S., 55/0. Golden Beach, B., 11/0; S., 12/0 (prem). Golden Point, B., 25/0; S., 25/6. Tuapeka, B., 19/0; S., 19/6. Vincent, B., 21/0; S., 22 6. prem. Golden Run, B., 20/0; S., 20/6. Golden Terrace, B., 18/0; S., 18/6. Hartley and Riley, B., 35/0; S., 37/0. Jutland Flat, B., 5/6; S., 6/0 (contrib.). Kycburn, 2/6 disc. Macraes Flat, B., 16/0; S., 17/0. Magnetic, B., 32/6; S., 34/0. Matau, B., 28/0; S., 29/0. Matakitaiki, B., 5/0; S., 5/6. Mount Ida, par. Molyneux Hydraulic (B), B., 32/6; S., 33/0. Naseby, B., 31/0; S., 32/0. Nevis, B., 20/0; S., 21/0. Ophi, S., 6d prem. Otago, B., 23/0; S., 24/0. Success, B., 2/10 0; S., 2/15 0. Upper Waipori, B., 3/3; S., 3/6. Waimumu, B., 1/6 prem. Sunlight, B., 2/6; S., 3/0 prem. Cromwell, B., 2/6 prem; S., 3/0 prem. Riverbank, B., par.; sellers 6d.

SLICING COMPANIES.—Moonlight (contrib.) B., 17/6; S., 20/6. Roxburgh Amalgamated (contrib.), B., 6/9; S., 7/3. Deep Stream, B., 27/0; S., 28/0.

LIVE STOCK.

DUNEDIN HORSE SALEYARDS.

Messrs. Wright, Stephenson and Co. report as follows:—

For this week's sale there was a very small entry of horses, and, owing, no doubt, to the perfect harvest weather prevailing, country buyers were conspicuous by their absence. Two consignments of useful draught mares and geldings—the one from the Tapanui district and the other from the Strath-Taieri—were the principal entries in the heavy class, and of hacks and harness horses, beyond a few weedy sorts, there was nothing of importance on offer. The sale was a dragging one throughout, and very few animals changed hands under the hammer, but the private dealing afterwards was most successful, and, with one exception, all the draughts forward were sold at full market rates. One first-class heavy draught gelding (8 years old) was sold at £39 10s, and several other useful mares and geldings at from £22 to £30. Good strong spring cart horses continue very scarce, and animals answering the description are readily sold at from £14 to £21. We quote as follows: Superior young draught geldings, £35 to £110 extra good, prime horses, £12 to £18, medium draught mare and geldings £25 to £35, aged draught mares and geldings, £18 to £24; upstanding carriage horses, £20 to £25; well matched carriage pairs, £60 to £70; strong spring-van horses, £16 to £21; milk cart and butchers' order-out horses, £12 to £15; tram horses, £8 to £12; light hacks, £5 to £10; extra good do. £15 to £20; weedy and aged hacks and harness horses, £2 to £3.

ADDINGTON STOCK MARKET.

The entries at Addington were 5000 fat sheep, 7000 stores, 2730 lamba, 230 cattle, 312 pigs.

FAT CATTLE.—The smaller supply of beef consisted mostly of light-weights, and the market showed an improvement. Best beef realised 15s to 17s per 100lb, and others down to 12s. Steers fetched £1 to £7 17s 6d; heifers, £3 15s to £6; cows, £3 5s to £6.

FAT SHEEP.—The bulk were ewes, mostly aged, but a fair number of good freezers were in. Export buyers fully maintained prices, but ewes met a dragging sale, resulting in a drop in all but very prime sorts. Heavy wethers sold at 17s to 17s 6d; freezing wethers and mixed sexes, 12s 6d to 14s 9d; lighter sorts, 11s to 12s; best trade ewes, 10s to 12s 3d; others down to 7s.

FAT LAMBS.—A large entry, most of them inferior, and prices were slightly easier. Freezers realised 9s 9d to 11s 6d, and others down to 7s.

PIGS.—There was a good yarding of fat pigs, and prices were well maintained at 4 1/2d per lb.

PRODUCE.

London, February 22.—Nine thousand quarters of Victorian wheat (February shipment) and 8000 in transit (to arrive in three weeks' time) sold at 28s 1 1/2d, and 9000 quarters just shipped at 28s 3d. Nine thousand quarters of South Australian (March shipment) have been sold at 28s.

London, February 21.—The wheat markets are quiet but steady. Australian new crop (a shipment) has been sold at 34s; parcel of December shipment ex seller, 28s; January 27s 9d. February, 27s 6d; steamer cargo, 29s 9d. The American visible wheat supply is estimated at 1,211,000 bushels.

The butter market is sluggish. Colonial, 90s to 100s. Danish unchanged.

Cheese is quiet and unchanged.

Rabbits are firm, Victorian, 9 1/2d.