



<p>FIRST. Boots with this Brand on the heel are Guaranteed to Fit and Wear Well.</p>	<p>SECOND. On this Brand only the Very Best of Workmen are employed.</p>	<p>THIRD. Only the Very Best of Materials are used in this Brand of Boots and Shoes.</p>	<p>FOURTH. Farmers, Miners, and all who want to keep their feet, dry try this Brand.</p>	<p>FIFTH. The "STANDARD" Brand Boots and Shoes are known from Auckland to the Bluff for sterling quality</p>
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Commercial.

(For week ending February 22.)

STOCKS AND SHARES.

London, February 17.—Bank of England returns show the stock of gold coin and bullion at £31,893,000, and the reserves at £21,512,000; the proportion of reserves to liabilities being 66.10 per cent. The notes in circulation amount to £26,286,000; public deposits to £13,483,000; other deposits, £39,150,000; Government securities, £13,371,000; other securities, £32,916,000.

Three months' bills are discounted at 2 1/4 per cent. Consols are at 111 1/2.

The following are the quotations for New Zealand stocks.—New Zealand £s. 116. New Zealand 3 1/2s. 107 1/2. New Zealand 3's. 96 1/2.

Tuesday, February 21.

Mr. Harman Reeves, Sharebroker, Dunedin, reports as follows: **BANKS.**—National, Buyers, 2 1/4; Sellers, 2 5/8. New South Wales, B., 37/0; S., 37/10. Union of Australia, Ltd., B., 26/15 0; S., 27/5 0.

INSURANCE.—National, B., 16/6; S., 16/9. New Zealand, B., 3/3 0; S., 3/5 0. South British, B., 2/7 0; S., 2/9 0. Standard, B., 13 0; S., 13/3.

SHIPPING.—New Zealand Shipping, B., 4/12 6; S., 4/15 6. Union Steam, B., 9/17 6; S., 10 0 0.

COAL.—Westport, B., 3/0 0; S., 3/1 6.

LOAN AND AGENCY.—Commercial Property Company (2/10/0). B., 5/3; S., 5/9. National Mortgage, B., 16 0; S., 16 6. Perpetual Trustees, B., 11 9; S., 12 6. Trustees and Executors, B., 1/12 6; S., 1/13 6.

MISCELLANEOUS.—Kaiapoi Woollen Co., B., 6/3 6; S., 6/6 0. Milburn Lime and Cement, B., 24 0; S., 24 6; do, new issue, B., 15 0; S., 1/6 6. Mornington Tramway, B., 16 0; S., 16 6. Mosgiel Woollen, B., 4/5 0; S., 4 6 0. New Zealand Drug, B., 2/8 6; S., 2/10 6. New Zealand Drug (30/- paid), B., 1/14 6; S., 1/15 6. Otago Daily Times, B., 12 9 0; S., 12 10 0. Emu Bay Railway, B., 8 0; S., 9 0. Wellington Woollen, B., 4/15 0; S., 4 17 6. Silvertown Tram, B., 4/9 0; S., 4/11 0. New Zealand Refrigerating, B., 2/0 0; S., 2/1 0.

GOLDFIELDS.—Refton Big River Extended, B., 15 0; S., 16 0. Cumberland Extended, B., 2 0; S., 2 3. Dillon Extended, B., 2 0; S., 2 6. Keep-it-Dark, B., 18 0; S., 18 6. Alpine Extended, B., 5 0; S., 5 6. Welcome Co. (Ltd.), B., 1 6; S., 2 0. Croesus (Paparua), B., 9 0; S., 10 0. Otago—Alpha (vendors), B., 2 6; S., 3 0. Golden Site, B., 3 6; S., 3 0. Morning Star (A issue), B., 12 6; S., 13 6.

DREDGING COMPANIES.—Belmont, par. Buller, B., 19 0; S., 19 6. Chatto Creek, B., 41 0; S., 42 0. Clyde, B., 15 0; S., 17 0. Dunedin, B., 18 0; S., 18 6. Empire, B., 25 0; S., 21 0. Enterprise, B., 3 0 0; S., 3 3 0. Enterprise Gully, par. Evan's Flat, B., 19 0; S., 19 6. Ettrick, B., 7 6; S., 8 6 (paid). Gold Creek, B., 13 6; S., 11 0. Golden Gate, B., 53 6; S., 55 0. Golden Beach, B., 11 0; S., 12 0 (prem). Golden Point, B., 25 0; S., 26 0. Tuapeka, B., 19 9; S., 20 0. Vincent, B., 20 0; S., 21 0. prem. Golden Run, B., 20 0; S., 20 6. Golden Terrace, B., 18 0. S., 18 6. Hartley and Riley, B., 35 0; S., 37 0. Jutland Flat, B., 5 6; S., 6 0 (contrib.). Kyeburn, 2 6 disc. Macraes Flat, B., 16 0. S., 17 0. Magnetic, B., 32 6; S., 33 6. Matau, B., 27 0; S., 28 0. Matakiki, B., 5 0; S., 5 6. Mount Ida, par. Molyneux Hydraulic (B), B., 32 6; S., 33 0. Nacoby, B., 31 0; S., 32 0. Nevis, B., 20 0; S., 21 0. Ophir, B., 6d prem. Otago, B., 23 0; S., 24 0. Success, B., 2/10 0; S., 2/15 0. Upper Waipori, B., 3 3; S., 3 6. Waimumu, B., 4 6 prem. Sunlight, B., 2 6; S., 3 0 prem. Cromwell, B., 2 6 prem; S., 3 0 prem. Riverbank, B., par.; sellers 6d.

SLUICING COMPANIES.—Moonlight (contrib.) B., 17/6; S., 20/6. Roxburgh Amalgamated (contrib.) B., 6/9; S., 7/3. Deep Stream, B., 27/0; S., 28/0.

LIVE STOCK

DUNEDIN HORSE SALEYARDS.

Messrs. Wright, Stephenson and Co. report as follows:—

The entries for this week's sale were limited to eight or ten useful draught and about the same number of the commoner class of hacks and harness horses, there was a meagre attendance of the public, too, and consequently very little business was done. In draughts the following sales were effected. One heavy gelding, Syre, at £37; one four-year-old filly, just broken, at £31; and two six-year-old geldings at £30 each, and one gelding, aged, at £25. Of light horses only three changed hands—one hack at £11, and another at £8, and the third at £4 10s. There is a fair demand for young draughts, but prices are not what they were, excepting in the case of extra heavy geldings, suitable for the town carriers. This class of horse is scarce, and wanted, and first-class geldings are still saleable at £10 to £45. Good upstanding spring-cart horses are also very scarce, and command a ready sale at quotations. We quote as follows. Superior young draught geldings, £35 to £40; extra good, prime horses, £12 to £18. medium draught mare and geldings £25 to £33. aged draught mares and geldings, £18 to £24; upstanding carriage horses, £20 to £25; well matched carriage pairs, £60 to £70; strong spring-van horses, £16 to £24; milk cart and butchers' order-cart horses, £12 to £15. tram horses, £8 to £12; light hacks, £5 to £10. extra good do, £15 to £20; weedy and aged hacks and harness horses, £2 to £3.

ADDINGTON STOCK MARKET.

The entries at Addington comprised 4694 fat sheep, 2629 fat lambs, 6710 score sheep, 527 cattle, and 118 pigs.

FAT CATTLE.—The supply of beef was 174 head, with the exception of a line of North Island bullocks, mostly light weights. A dragging sale resulted in a further drop. Best beef realised 15s to 16s 6d per 100lb. North Island bullocks, £7 5s to £8 2s 6d; Canterbury steers, £6 10s to £7 12s 6d for good, and down to £4 5s; heifers, £3 10s to £5 5s; and cows, £3 2s 6d to £5 5s.

FAT SHEEP.—A fair yarding, but there were very few lines of freezers, and buyers for this class were not operating. Good trade ewes about held their own, but other sorts were weaker. Prime wethers, £3s 6d to 15s 2d; others down to 11s 6d; wethers and maiden ewes, 10s 9d to 13s 6d; prime trade ewes, 10s to 13s; medium, 8s to 9s 9d; and inferior, 5s 9d to 7s 6d.

FAT LAMBS.—There were some really good fat lambs, but export buyers were easing off except for anything very prime. Best sorts, 19s 6d to 12s 3d; and butchers' 8s 11d to 10s.

Pigs were slightly easier in fat classes owing to the presence of a large consignment from the North Island, and prices averaged about 1 1/2d per lb.

WOOL, SKINS, TALLOW, ETC.

London, February 15.—At the tallow sales 975 casks were offered of which 500 were sold. Mutton: Fine, 25s 3d; medium, 23s 6d. Beef: Fine, 23s 3d; medium, 22s 6d.

London, February 16.—For the Antwerp wool sales, to be held on the 21st and 23rd inst. 6668 bales have been catalogued, including 850 of Australian.

Messrs. Stronach Bros. and Morris report as follows:—

RABBITSKINS.—Very few offering, but prices show some advance.

SHEEPSKINS.—The demand continues good, more especially for fine woolled skins, and prices remain firm.

HIDES.—Market firm. Prime heavy ox, 3 1/2d to 4d; medium, 2 1/2d to 3 1/2d; light and inferior, 1 1/2d to 2 1/2d per lb.