



SEE
THAT YOUR BOOTS
ARE BRANDED ON THE HEEL

STANDARD

FOR THE FOLLOWING REASONS

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| <p>FIRST.
Boots with this Brand on the heel are Guaranteed to Fit and Wear Well.</p> | <p>SECOND.
On this Brand only the Very Best of Workmen are employed.</p> | <p>THIRD.
Only the Very Best of Materials are used in this Brand of Boots and Shocs.</p> | <p>FOURTH.
Farmers, Miners, and all who want to keep their feet, dry try this Brand.</p> | <p>FIFTH.
The "STANDARD" Brand Boots and Shoes are known from Auckland to the Bluff for sterling quality.</p> |
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Commercial.

For week ending October 26.

STOCKS AND SHARES.

The Bank of England returns show the stock of gold coin and bullion to be £28,866,000 ; reserve, £20,632,000 ; proportion of reserve to liabilities 49 per cent ; in circulation, £27,312,000 ; public deposits, £7,296,000 ; other deposits, £34,724,000 ; Government securities, £11,407,000 ; other securities, £27,773,000.
Three months' bills are discounted at 3 5-8 per cent.
Consols, 108 15-16.
Four per cent. New Zealand stock, 112½ (20s lower) ; 3½ do, 107 ; 3 do, 98½ (5s higher).

Wedne-day, October 26.

Mr. Harman Reeves, Sharebroker, Dunedin, reports as follows :

BANKS.—National, Buyers, 2/6/6 ; Sellers, 2/7/0. New South Wales, B., 35/10/0 ; S., 36/0/0. Union of Australia, Ltd., B., 25/5/0 ; S., 26/0/0.

INSURANCE.—National, B., 15/0 ; S., 16/3. New Zealand, B., 3/7/0 ; S., 3/8/0. South British, B., 2/8/6 ; S., 2/9/0 (ex div). Standard, B., 12/9 ; S., 13/0.

SHIPPING.—New Zealand Shipping, B., 4/14/0 ; S., 4/15/0. Union Steam, B., 9/17/6 ; S., 10/0/0.

COAL.—Westport, B., 2/19/0 ; S., 3/1/0.

LOAN AND AGENCY.—Commercial Property Company (2/10/0), B., 6/0 ; S., 6/3. National Mortgage, B., 12/0 ; S., 13/0. Perpetual Trustees, B., 11/9 ; S., 12/3. Trustees and Executors, B., 1 12/6 ; S., 1/13/6.

MISCELLANEOUS.—Colonial Sugar R-fining Co. (£20), B., 31/10/0 ; S., 32/10/0. Kaiapoi Woollen Co., B., 6/4/0 ; S., 6/6/0. Milburn Lime and Cement, B., 2/0/0 ; S., 2/1/0 ; do, new issue, B., 1/1/6 ; S., 1/3/0. Mornington Tramway, B., 15/6 ; S., 16/0. Mosgiel Woollen, B., 4/7/6 ; S., 4/9/0. New Zealand Drug, B., 2/7/6 ; S., 2/8/3. New Zealand Drug (30/- paid), B., 1/14/0 ; S., 1/15/0. Otago Daily Times, B., 11/15/- ; S., 11/17/6. Emu Bay Railway, B., 2/6 ; S., 3/6. New Zealand Asbestos Co., B., par ; S., 3d prem. Wellington Woollen, B., 4/5/0 ; S., 4/8/0. Silverton Tram, B., 4/10/0 ; S., 4/12/6. New Zealand Refrigerating, B., 1/12/0 ; S., 1/13/0.

GOLDFIELDS.—Reefton : Big River Extended, B., 7/9 ; S., 8/3. Cumberland Extended, B., 2/6 ; S., 2/9. Dillon Extended, B., 2/0 ; S., 2/6. Keep-it-Dark, B., 15/0 ; S., 16/0. Alpine Extended, B., 6/3 ; S., 6/9. Welcome Co. (Ltd.), B., 2/0 ; S., 2/9. Crescus (Paparaoa), B., 10/9 ; S., 11/3. Otago.—Alpha (vendors), B., 10/0 ; S., 11/6. Golden Site, B., 2/0 ; S., 2/6. Morning Star (A issue), B., 12/6 ; S., 13/6. Burnt Creek, B., 3/6 ; S., 4/0.

DREDGING COMPANIES.—Belmont, par. Buller, B., 16/0 ; S., 17/0. Chatto Creek, 5/0 discount. Clyde, B., 50/0 ; S., 55/0. Dunedin, B., 10/0 ; S., 10/6. Empire, B., 25/0 ; S., 2/10/0. Enterprise, B., 3/0/0 ; S., 3/3/0. Enterprise Gully, par. Evan's Flat, B., 1/0/0 ; S., 1/1/0. Ettrick, B., 15/6 ; S., 16/6 (paid). Gold Creek, B., 13/6 ; S., 14/0. Golden Gate, B., 40/0 ; S., 41/0. Golden Beach, B., 16/6 ; S., 17/6 (prem). Golden Point, 2/3 prem. Tuapeka, B., 19/9 ; S., 20/0. Vincent, B., 0/9 ; S., 1/0 prem. Golden Run, B., 23/0 ; S., 24/0. Golden Terrace, B., 21/6 ; S., 22/6. Hartley and Riley, B., 5/0 ; S., 5/9 prem. Island Basin, B., 10/0 ; S., 10/6. Jutland Flat B., 6/3 ; S., 6/9 (cont.). Kyeburn, 2/6 disc. Lion Rock, B., 7/0 ; S., 9/0. Macraes Flat, 2/6 discount. Magnetic, B., 2/6 ; S., 3/0 prem. Matau, B., 5/0 ; S., 6/0 prem. Matakaitaki, B., 5/0 ; S., 5/6. Mount Ida, par. Molyneux Hydraulic (B), B., 31/0 ; S., 32/0. Naseby, B., 31/0 ; S., 32/0. Nevis, B., 20/0 ; S., —. Ophir, B., —. Otago, B., 2/5/0 ; S., 2/6/0. Success, B., 2/10/0 ; S., 2/15/0. Upper Waipori, B., 2/9 ; S., 3/2. Waimumu, B., 6d prem. Sunlight, B., 2/0 ; S., 2/6 prem. Cromwell, B., 1/0 ; S., 1/3 prem.

SLUICING COMPANIES.—Moonlight (contrib.) B., 1/19/0 ; S., 2/1/0. Roxburgh Amalgamated (contrib.), B., 6/3 ; S., 6/9. Deep Stream, B., 29/6 ; S., 30/6.

LIVE STOCK.

DUNEDIN HORSE SALEYARDS.

Messrs. Wright, Stephenson and Co. report as follows :—

The entries for Saturday's sale were limited to about half-a-dozen medium draughts and 15 hacks and light harness horses. The draughts met with brisk demand at from £25 to £32 10s, and most of the light horses changed hands at from £4 to £13. Heavy cart g-lings continue very scarce, and first-class horses of this class can be readily sold at from £40 to £50. There is also a dearth of strong spring van and light harness horses, and we strongly recommend those having such for sale to take advantage of the good prices ruling at present by sending in to our sale at once any they have to dispose of. We quote : Superior draught geldings, young, £35 to £40 ; extra good, a few pounds more ; superior young draught mares and fillies, £40 to £50 ; prize mares and fillies, £60 to £100 ; ordinary draught mares and geldings, £25 to £34 ; aged draught mares and geldings, £14 to £20 ; well-matched carriage pairs, £50 to £80 ; strong spring-cart horses (young), £16 to £25 ; ordinary hacks and light harness horses, £8 to £11 weedy and aged hacks, and harness horses, £2.

PRODUCE.

The English wheat market shows a general improvement, the Continental is a little better, and the American is tending upwards. Australian wheat : Ex store, 31s 6d ; ex ship, 30s 9d. No Californian offering.

Fine Colonial oats, 29s.
Sugar (steady) ; Java, 11s 10½d ; German, 9s 7½d.
Iron, 50s.

Butter—Australian choicest selling at 112s. Buyers consider this too dear, and unlikely to be maintained when the arrivals increase. Danish is unchanged.

London, October 23.

The hemp market is firm. Good New Zealand, £25 per ton.

Messrs. Donald Reid and Co report as follows :—

OATS.—We offered a small catalogue of fair to good feed oats, which met with moderate competition. A slightly better demand is being experienced for good shipping lines, which are more readily placed at, for good feed, 2s to 2s 0½d ; medium, 1s 11d to 1s 11½d ; inferior, 1s 8d to 1s 10d per bushel (sacks extra).

WHEAT.—Prime milling meets with more inquiry, but medium samples are neglected. We subnitted several lots of fowl wheat, which sold at 2s 10d to 3s per bushel (sacks in).

POTATOES.—The market to-day was almost bare. We catalogued several lots of good Derwents, which met with spirited competition and realised the top price of the season. Best Derwents sold at £8 17s 6d to £9 ; a few tons of small Derwents at £6 7s 6d per ton (sacks in).

CHAFF.—Prime quality met a good demand, but medium and light lots were not in request. We sold best oaten sheaf at £3 10s to £3 12s 6d ; medium to good, £3 to £3 7s 6d per ton (bags extra).

Messrs Stronach Bros. and Morris report as follows :—

WHEAT.—The market remains unaltered, there being very little business passing. Quotations : Prime milling velvet, 3s 10d to 4s ; medium, 3s 7d to 3s 9d ; prime Tuscan, etc., 3s 8d to 3s 10d ; medium, 3s 6d to 3s 7d ; fowl wheat, 2s 3d to 3s per bushel (sacks in).

OATS.—Market unchanged. Milling, 2s 2d to 2s 3d ; good to best feed, 2s to 2s 0½d ; medium, 1s 10d to 1s 11d per bushel (sacks extra).

BARLEY.—Market quiet. Prime malting, 4s 8d to 5s 1d ; medium, 4s 3d to 4s 7d ; feed and milling, 2s 6d to 3s 6d per bushel (sacks extra).