



<p>FIRST. Boots with this Brand on the heel are Guaranteed to Fit and Wear Well.</p>	<p>SECOND. On this Brand only the Very Best of Workmen are employed.</p>	<p>THIRD. Only the Very Best of Materials are used in this Brand of Boots and Shoes.</p>	<p>FOURTH. Farmers, Miners, and all who want to keep their feet dry, try this Brand.</p>	<p>FIFTH. The "STANDARD" Brand Boots and Shoes are known from Auckland to the Bluff for sterling quality.</p>
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Commercial.

For week ending June 15.

STOCKS AND SHARES.

Share quotations:—National Bank of New Zealand L2; Bank of New Zealand 4 per cent. guaranteed stock, 102½; New Zealand Loan and Mercantile Agency Company 4 per cent. prior lieu debentures, 93.

STOCK EXCHANGE.

Wednesday, June 8.

BANKS.—National, Buyers, —; Sellers, 2/3 0. New South Wales, B., —; S., —. Un. on of Australia, Ltd., B., —; S., —.

INSURANCE.—National, B., —; S., 16/3. New Zealand, B., —; S., 3/7/6. South British, B., —; S., 2/9/-. Standard, B., (cum div.) 12/3; S., 12/6.

SHIPPING.—New Zealand Shipping, B., 4/9/-; S., 4/11/-. Union Steam, B., 9/12/6; S., 9/17/6.

COAL.—Kaitangata (old), B., —; S., —. Do (new), B., —; S., —. Westport B., 2/16/3; S., 2/16/6.

LOAN AND AGENCY.—Commercial Property Company (2/10/0), B., 4/0; S., 4/6. National Mortgage, B., 10/6; S., 11/0. Perpetual Trustees, B., 10/3; S., 11/3. Trustees and Executors, B., 1/11/6; S., 1/12/6.

MISCELLANEOUS.—Colonial Sugar Refining Co. (L20), B., —; S., —. Kaipoi Woollen Co., B., —; S., 6/2/0. Milburn Lime and Cement, B., 1/10/0; S., 1/10/6; do., new issue, B., —; S., — premium. Mornington Tramway, B., 15/9; S., 16/3. Mosgiel Woollen, B., 4/6/-; S., 4/7/-. New Zealand Drug (2/7/6 paid), B., 2/8/3; S., 2/8/3. New Zealand Drug (30/- paid), B., 1/14/6; S., —. Otago Daily Times, B., 11/10/-; S., 11/15/-. Emu Bay Railway, B., 12/0; S., 13/0. New Zealand Asbestos Co., B., par; S., -/6 premium.

GOLDFIELDS.—Reefton: Big River Extended, B., 7/6; S., 8/0. Cumberland Extended, B., 2/0; S., 2/3. Dillon Extended, B., —; S., —. Keep-it-Dark, B., —; S., 1/5/6. Alpine Extended, B., —; S., 7/0. Welcome Co. (Ltd.), B., —; S., —. Crusus (Paparua), B., —; S., 11/0. Auckland.—Bunker's Hill, B., 1/1; S., 1/2. Crown, B., —; S., —. Talisman, B., 7/6; S., —. Waitekauri, B., —; S., —. Waiki Silverton, B., —; S., —. Woodstock, B., —; S., —. Otago.—Alpha (vendors), B., —; S., 13/-. Morning Star (A issue), B., 13/-; S., 14/-. Ophir Deep Lead, B., —; S., —.

DREDGING COMPANIES.—Buller, B., 10/-; S., 11/-. Clyde, B., —; S., 3/9/6. Enterprise, B., —; S., 3/0/0. Golden Beach, B., —; S., 3/0. Golden Gate, B., 1/12/6; S., 1/13/6. Golden Run, B., 1/2/0; S., 1/3/0. Golden Treasure, B., —; S., —. Golden Terrace, B., 14/9; S., 15/6. Jutland Flat (paid), B., 5/9; S., 6/6. Lion Rock, B., 1/0/0; S., 1/4/0. Molyneux Hydraulic Co. (Dredge issue), B., —; S., 1/11/0 (premium). Nevis, B., —; S., —. Otago B., 1/11/6; S., 1/12/6. Upper Waipori (contrib.), B., 2/3; S., 2/6. Kyebrun, B., —; S., —. Dunedin Dredge, B., 6/0; S., 6/6. Ettrick, B., —; S., —. Golden Crown, B., 3/9; S., 5/0.

SLUICING COMPANIES.—Moonlight Sluicing (contrib.) B., —; S., 1/14/6. Roxburgh Amalgamated (contrib.), B., 6/9; S., 7/0. Deep tream, B., 19/6; S., 1/0/0. Bakery Flat, B., —; S., —.

LIVE STOCK.

DUNEDIN HORSE SALEYARDS.

Messrs. Wright, Stephenson and Co. report as follows:—
The counter attraction of the opening of our new horse bazaar at Gore to-day, coupled with the fact that only some dozen or so "old stager" draught horses came forward for our weekly sale, caused our yards here to have an unusually bare appearance, and, of course, under the circumstances it is not surprising that practically no business was done. The larger fixture at Gore had caused both buyers and sellers to journey thither. Several buyers, however, were in the yards wanting heavy cart geldings (shuffers), and there were others inquiring for good draught fillies. Plough teams are also in great demand, and anything in the shape of a first-class delivery van horse can be sold without difficulty at a very handsome price, say, from L20 to L27. We note an occasional inquiry for a good cavalry horse, for useful buggy pairs, and for station waggonette horses. All the foregoing classes of horses are wanted, and vendors will find Dunedin a good market at the present time. Aged horses, both draught and light, are not wanted, neither are medium quality hacks and harness horses. We quote as follows: First-class draught mares and geldings, L35 to L40; extra good mares, L45 to L50; good useful draught mares and geldings, L25 to L33; aged do, L12 to L20; strong upstanding harness horses, L20 to L25; cavalry horses, L18 to L25; medium hacks and harness horses, L8 to L15; aged do, L2 to L5.

PRODUCE.

London, June 8.

The total quantity of wheat and flour afloat for the United Kingdom is 2,690,000 quarters, and for the Continent 5,950,000 quarters.

The American visible wheat supply is 27,479,000 bushels.
TALLOW: Mutton—fine, 24s 6d; medium, 22s 9d. Beef—fine 22s 9d; medium, 21s 3d.

Messrs. Stronach Bros. and Morris report:—
WHEAT.—The market is dull at present, and there is very little business doing. Quotations: Prime milling velvet, 4s 11d to 5s 1d; medium, 4s 9d to 4s 10½d; prime Tuscan, etc., 4s 10d to 4s 11d; medium, 4s 8d to 4s 9d; fowl wheat, 3s 6d to 4s 2d per bushel (sacks in, ex store).

OATS.—The demand is not so keen as it has been for some time, but there is no quotable difference to report. Quotations: Prime milling, 2s 5d to 2s 7d; good to best feed, 2s 3½d to 2s 1½d; medium, 2s 2d to 2s 3d per bushel (sacks extra).

BARLEY.—Market unchanged. Prime malting, 4s 9d to 5s 2d; medium, 4s 4d to 4s 8d; feed and milling, 2s 6d to 3s 6d per bushel (sacks extra).

CHAFF.—There has been a large quantity coming forward during the week, and prices show no improvement. Prime oaten sheaf, L3 10s to L3 15s; extra, L3 17s 6d; medium, L3 to L3 7s 6d per ton (bags extra).

POTATOES.—Market higher. Best Derwents, L6 10s to L6 15s per ton (bags in).

Messrs. Samuel Orr and Co. report as follows:—
OATS.—The market for these is nothing like it was, as northerners and local millers have fairly good supplies bought for forward delivery, while the Sydney market has not advanced in full sympathy with ours, as maize is low and checks any material use in value of oats. Our writer so far is open, and this, too, keeps allowing of deliveries still taking place. When these stop, however, a different feeling will take place, as stocks in our stores are nothing like so heavy as in former seasons. We sold during the week at 2s 2d at Riversdale and other stations for bright sparrowbills, other lower grades less money in proportion to quality. Long Tartars, 2s 5d to 2s 6d; duns, 2s 7½d (sacks extra, net at country stations).
WHEAT.—This has come a slump during the past week or so, as Home, foreign, and American markets all dropped, then, again, the near approach of the finality to the war has also had a very material effect. It reached top a short time ago, and it is farmers' own fault owing any now.