

N.Z. LOAN & MERCANTILE AGENCY CO., LTD

DUNEDIN.

GRAIN.

The Company have pleasure in intimating that they are now prepared to receive Consignments of

OATS, WHEAT, BARLEY, &c.

At their DUNEDIN STORES, which are connected with the Main Railway Line by Private Siding.
STORAGE AT LOWEST RATES.

FAT STOCK.—Sales conducted every Wednesday at Burnside Yards.

LIBERAL ADVANCES made on Grain when received into Store.

ANDREW TODD, Manager, DUNEDIN.

Commercial.

REPORTS FOR WEEK ENDED MAY 11.

THE NEW ZEALAND LOAN AND MERCANTILE AGENCY COMPANY report as follows:—

Wheat—Adverse telegrams from Home have slightly damped buyers operations meantime, though good quality sufficiently hard commands late prices, while medium is only saleable for feeding. Quotations for the best velvet, northern, 4s 1d to 4s 3d; southern, 3s 10d to 4s 1d; best red wheat and Tuscan, 3s 10d to 4s; medium, 3s 6d to 3s 9d; inferior and soft, 2s 3d to 3s 5d; (ex store, sacks weighed in, net.)

Oats—Market continues steady; shippers are paying present prices owing entirely to the fact that growers are not inclined to take less. Quotations are as last week, say for prime milling, 2s 1½d to 2s 2d; best short feed, 2s 0½d to 2s 1d; medium, 1s 1½d to 2s; inferior, 1s 6d to 1s 9d; such lots for seed slightly more (ex store, sacks extra, net.)

Barley—Good malting is readily placed, but inferior and discoloured is more difficult to place. Quotations for prime, 3s 6d to 3s 9d; extra do 4s 1d; medium, 2s 1d to 3s 3d; inferior, 2s 5d to 2s 9d (ex store, sacks extra, net.)

Grass Seed—There is no business passing beyond retail lots, quotations nominal.

Chaff—The market is deluged with inferior which is difficult to place, while really prime is readily disposed of, fetching, L3 to L3 7s 6d; medium, L2 5s to L2 12s 6d; inferior, L1 10s to L2 per ton (ex truck, sacks extra, net.)

Potatoes—Consignments coming to hand are sufficient for requirements, prices in consequence steady, say for best Derwents, £2 17s 6d to £3 5s; medium, £2 5s to £2 12s 6d; ex store, sacks weighed in, net.

Sheepskins—There is no change in prices. Best dry crossbreds, 4½d to 5½d; medium, 3d to 4d; dry merinos, 2d to 4½d; best green crossbreds, 2s 6d to 2s 9d; extra heavy, 2s 10d to 3s 3d; green lamb-skins, 1s 9d to 2s 6d; extra heavy, 2s 8d to 2s 9d each.

Rabbitskins—Best autumns are fetching 9d to 10d; medium, 7d to 8½d; summer, 4½d to 6d; suckers and half-grown, 1d to 3½d per lb.

Hides—Late quotations remain steady, say for best, 3½d to 3½d; medium, 2½d to 3d; light, 1½d to 2½d; inferior, 1d to 1½d per lb.

Tallow and Fat—Best country rendered, 13s 6d to 15s; inferior to medium, 10s 6d to 13s; butchers' best mutton caul fat, 11s to 11s 6d; medium, 9s 6d to 10s 6d; inferior, 8s 6d to 9s per cwt; ex store, net.

MESSESS DONALD REID AND Co. report as follows:—

Oats—We submitted a moderate catalogue of good to prime feed, but as bidding was not up to our valuations we passed the bulk in. The demand for shipment remains good and all sorts are saleable at late quotations. Prime milling and seed sorts, 2s 1d to 1s 4d; good to best feed, 2s to 2s 1d; medium, 1s 10½d to 1s 11½d per bushel (sacks extra).

Wheat—We offered fowl wheat, which sold at—for whole wheat, 3s to 3s 6d; broken, 5s to 2s 3d per bushel (sacks in).

Potatoes—Prime Derwents met good competition and ready sale at late values. Medium sorts are not in request. We sold best Derwents, L3 to L3 5s; medium, L2 10s to L2 15s per ton (sacks in).

Chaff—We submitted a large quantity, medium to good quality. Prime chaff is in strong request and saleable up to L3 10s per ton. The market is glutted with medium quality, which is neglected and difficult to place at a reduction on late quotations. We sold good at L3 to L3 5s; medium, L2 to L2 12s 6d per ton (bags extra).

MESSESS STRONACH BROS. AND MORRIS report as follows:—

Fat Cattle—164 yarded, prices being considerably lower than those ruling last week. Best bullocks fetched £7 10s to £8 17s 6d; medium £6 to £7 5s; others, £3 5s to £5 15s; best cows and heifers, £5 5s to £6 12s 6d; medium, £3 15s to £5; others, £3 to £3 12s 6d.

Fat Sheep—2862 penned. The sales opened well but at the finish prices were slightly lower than last weeks rates. Best cross-bred wethers fetched 12s 9d to 14s; extra to 15s 3d; medium, 10s 9d to 12s 6d; others, 9s 6d to 10s 6d; best ewes, 9s 6d to 11s; medium, 8s to 9s 3d; others, 6s 9d to 7s 9d; merino wethers, 7s 6d and 7s 9d.

Lambs—1299 penned. Prime lambs were in good demand and sold very well. Best fetched 10s 6d to 12s 9d; medium to good, 7s 6d to 10s 3d; inferior, 6s to 7s 6d.

Pigs—132 penned, all selling well at advanced rates. **Rabbitskins**—There is a very strong demand for these, and competition is very keen for all lots offering. Early winters, 8½d to 9½d; autumns, 6d to 8½d; summers, 3d to 5½d; suckers and inferior, 1d to 2½d per lb.

Sheepskins—Market firm, quotations unchanged.

Hides—The market shows a slight improvement. Prime heavy ox, 3d to 3½d; medium do, 2½d to 2½d; light do, 1½d to 2½d; best cows, 3d; others, 1½d to 2½d per lb.

Tallow—Market firm. Best rendered mutton, 14s to 15s 6d; medium, 13s 6d to 14s; rough fat, 8s to 11s per cwt.

Wheat—Tuscan and milling velvet are inquired for but other sorts are neglected and prices remain unaltered. Quotations prime milling velvet Northern, 4s 1d to 4s 3d; Southern, 3s 1½d to 4s; Tuscan and red wheat, 3s 10d to 3s 11½d; medium, 3s 8½d to 3s 9½d; fowl wheat, 2s to 3s 4½d per bush (sacks in).

Oats—The market still remains firm and prices are unaltered. Prime seed and milling, 2s 1d to 2s 4d; good to best feed, 2s to 2s 1d; medium, 1s 10d to 1s 11½d per bushel (sacks).

Barley—Best malting, 3s 9d to 4s; medium, 3s 3d to 3s 6d; feed and milling, 2s 3d to 2s 9d per bushel (sacks extra).

Chaff—Prime, L3 5s to L3 10s; good, L3 to L3 2s 6d; medium, L2 to L2 15s per ton (bags extra).

Potatoes—Prime Derwents, L3 to L3 5s; medium, L2 10s to L2 15s per ton (bags in).

MESSESS SAMUEL ORR AND Co., Stafford street, report as follows:—

Very fine weather has prevailed during the past week, enabling the thrashing to be carried on without interruption, and the double furrow is also busy at work already preparing for another crop.

Oats—New arrivals now assume large dimensions, and in some instances storage room is getting bare, the shipments being somewhat meagre, as other markets have not responded to the recent advance in ours, though Sydney has firmed a little from what it was. Advices, however, do not point so far to any radical change from that quarter, and more especially now that they have had such beneficial rain. We look for no change in values till arrivals diminish, and repeat what we said in our report of April 14, that those farmers, who sold at 1s 1½d and 2s on trucks were to be congratulated. We quote. Heavy bright sparrowbills and Sutherlands, up to 2s 1½d; very special seed, 2s 2d; ordinary sparrowbills, 2s; discoloured, 1s 10d to 1s 11½d.

Wheat—The market for this has undergone a very marked change during the past few days from what it has been for some weeks. Up till the other day it was like trying to sell sovereigns for 21s, but a cablegram from Home sent all those interested running after it, and it goes off now like "hot buns." This demand is not purely a local one, but is alike all over the Australian colonies, and many account for it by the war scare. We, however, entirely disagree with this, and maintain that the visible supplies in the United Kingdom afloat on the Continent and in America have been discovered to be so reduced, or so much smaller than last year, that active purchases, not speculation, has set in. Holders, therefore, need fear no alarm now, as we think we are safe in our conjecture that it has reached bedrock, for this season at any rate.

Barley—During the week we have placed several large parcels at the highest prices obtained this season.

Chaff—Market is a bit easier, as supply is in excess of demand.

Potatoes—Market easier, and lower than in the North.

Seed—A few lines of cocksfoot changing hands, but ryegrass is very dead.

DUNEDIN HORSE SALEYARDS.

Messrs. WRIGHT, STEPHENSON, AND Co. report as follows:—

Business was very brisk at the yards to-day, two consignments of first-class heavy draught mares and geldings from the south having attracted a number of outside buyers, including several from distant parts. The quality of the horses being good and the ages right, no difficulty was experienced in effecting highly satisfactory sales. Good five and six-year-old geldings were eagerly snapped up at from L30 to L35; ordinary do brought from L20 to L27. The demand for first-class young draughts is practically unlimited, and so long as it is made known by advertisement that there will be anything good to offer clients having stock of the class for sale can depend upon getting full value at our weekly sales. We have also to report a brisk demand for good, young spring van