

NEW ZEALAND LOAN AND MERCANTILE AGENCY COMPANY, LIMITED

DUNEDIN.

GRAIN.

The Company have pleasure in intimating that they are now prepared to receive Consignments of

OATS, WHEAT, BARLEY, &c.,

At their DUNEDIN STORES, which are connected with Main Railway Lines by PRIVATE SIDING.

LIBERAL ADVANCES made on GRAIN when received into Store.

Large Stocks of Cornsacks and Twines on hand.

FAT STOCK SALES CONDUCTED EVERY WEDNESDAY AT BURNSIDE YARDS.

ANDREW TODD, Manager.

Commercial.

A. TODD, on behalf of the NEW ZEALAND LOAN AND MERCANTILE AGENCY CO., LIMITED, report for week ending May 15, as follows:—

Store Cattle—The business done in these at the moment is not very extensive, at the same time there are buyers for all offering.

Store Sheep—There is no alteration to note in the tone of the market. A moderately fair demand exists, and prices lately ruling are being fully maintained.

Wool—The sales in London seem to be progressing steadily, and the change, if any, slightly more in favour of sellers. Press Association telegrams to hand at the beginning of the week report that on the 10th instant buyers were the chief operators, and that prices were irregular, though on the following day bidding was spirited, and prices very firm. Medium greasy have recovered $\frac{1}{4}$ d per lb on the opening decline. Foreign houses, especially Prussian, are making heavy purchases. There is no business of any consequence being done in the local market beyond the usual odds and ends being catalogued on skin sale day.

Sheepskins—The market for these remains comparatively steady. The usual demand is experienced, and all brought under the hammer are as a rule well competed for, more especially medium to full-wooled skins, but short-wooled and inferior, bare pelts, are almost neglected. Country dry crossbreds, inferior to medium, 1s 5d to 2s 3d; do do merino, 1s 3d to 1s 7d; medium to good crossbreds, 2s 2d to 3s; heavy, 3s 3d to 3s 9d; extra do, 4s 3d to 4s 10d; good to best merinos, 1s 9d to 2s 9d; heavy, 3s to 3s 10d; dry pelts, 1d to 1s 1d; green crossbred pelts, 1s 9d to 2s 3d; extra heavy, 2s 4d to 2s 7d; green lambskins, 1s 6d to 2s 4d each.

Rabbitkins—A very good demand is experienced for these, all sorts are being freely competed for at auction, late saved skins have the preference and gradually improving in price, this week's offering topping last week's by $\frac{1}{2}$ d to $\frac{1}{4}$ d per lb. On Monday we submitted a moderate catalogue, and all the buyers being present bidding was spirited every lot was disposed of at full prices, best autumn greys fetching 9d to 9 $\frac{1}{2}$ d; medium do do, 6 $\frac{1}{2}$ d to 8 $\frac{1}{2}$ d; best autumn black and fawn up to 11 $\frac{1}{2}$ d; summer, 3 $\frac{1}{2}$ d to 5 $\frac{1}{2}$ d suckers and inferior, 1d to 3d per lb.

Hides—There is no change in the market since our last report, all brought forward are readily placed at late rates which are for inferior and light, 1d to 1 $\frac{1}{4}$ d; light to medium, 1 $\frac{1}{2}$ d to 1 $\frac{3}{4}$ d; heavy, 50 to 60 lbs, 2d to 2 $\frac{1}{2}$ d; over 60 lbs, in perfect condition, 2 $\frac{1}{2}$ d to 3d per lb.

Tallow and Fat—Market steady at late quotations which are for best rendered mutton, 17s 9d to 18s 6d; medium to good, 14s 6d to 16s 6d; inferior to medium, 10s to 13s; best caul mutton fat, 11s 6d to 12s; medium to good, 10s 6d to 11s; inferior to medium, 9s to 10s per cwt (ex store).

Wheat—The market at Home seems to fluctuate somewhat. Cablegrams to hand during the past week are not quite so favourable quotations of the previous week not being maintained. The local market continues very firm but most of the buyers being now pretty fully supplied for a time no further advances of much consequence is likely to be secured at any rate. Quotations for prime milling velvet and Tuscan, 2s 9 $\frac{1}{2}$ d to 2s 10 $\frac{1}{2}$ d; extra do and fir for seed, 2s 11d to 3s 1d; good to best ditto, 2s 9d to 2s 9 $\frac{1}{2}$ d; good to best red wheat, 2s 9d to 2s 9 $\frac{1}{2}$ d; medium and best fowls' wheat, 2s 8 $\frac{1}{2}$ d to 2s 9d; inferior to medium, 2s 5d to 2s 8d (ex store, sacks weighed in, terms).

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Oats—Quotations for prime milling, 1s 3 $\frac{1}{2}$ d to 1s 4 $\frac{1}{2}$ d; best bright stout short feed, 1s 2d to 1s 2 $\frac{1}{2}$ d; extra prime, 1s 3d; medium to good, 1s 1d to 1s 1 $\frac{1}{2}$ d (ex store, sacks extra, net).

Barley—Quotations for prime malting, 2s 6d to 2s 9d; extra do, 2s shade more; medium, nominally 2s to 2s 3d; feed and milling, 1s 6d to 1s 9d (ex store, sacks extra, net).

Grass Seeds—Best dressed ryegrass, 3s 9d to 4s medium do, 3s 3d to 3s 6d (ex store, sacks extra, net). Cocksfoot: Best dressed offering at 4d to 4 $\frac{1}{2}$ d; medium, 2 $\frac{1}{2}$ d to 3 $\frac{1}{2}$ d per lb (net).

Potatoes—Best Derwents, 30s to 35s; medium, 22s 6d to 27s 6d per ton (ex store, sacks weighed in, net).

Chaff—Considering the quantity coming forward the market has not fluctuated much since our last report. A very good demand is experienced and prices unchanged, say, for best, 40s to 42s 6d; extra prime, well cut and heavy, 45s; medium, 30s to 37s 6d per ton (ex truck, sacks extra or returned, net).

Dairy Produce—There is little or no change to note in the position of the market, and only a retail business passing. Prime salt butter, dairy made, fetching 6 $\frac{1}{2}$ d to 7d; medium, slow sale, at 3d to 4d; North Island, factory made, 7 $\frac{1}{2}$ d to 8 $\frac{1}{2}$ d; local factory, 10d to 11d. Factory-made cheese, medium size, nominally, 4 $\frac{1}{2}$ d to 4 $\frac{3}{4}$ d; loaf shape, 4 $\frac{1}{2}$ d to 5d; dairy made, 2 $\frac{1}{2}$ d to 3 $\frac{1}{2}$ d per lb.

Flax—The market is void of any animation, no business of any consequence being done. Quotations nominal, say, for medium to good, L13 10s to L14 10s; inferior to medium, L8 to L10 10s per ton (ex store).

DUNEDIN HORSE SALEYARDS.

MESSRS. WRIGHT, STEPHENSON AND Co. report as follows:—

A fairly large number of horses were entered for our sale on Saturday, but although the attendance was good the demand was very slack, and prices ruled in favour of buyers. The class of horses, with the exception of a few good ordinary draughts, forward, were mostly from medium to inferior and aged, and these just now are the hardest to sell. The backs and light harness horses offered met with a fair amount of attention, and the sales made were about equal to last week's values. We quote:—Heavy draught horses (4yrs to 6yrs), L14 to L20; light and small do, L8 to L12; aged and inferior do, L4 to L6; unbroken colts and fillies (2yrs and 3yrs), L9 to L15; upstanding active spring van horses (unbroken), L13 10s to L17; useful light spring cart horses, L9 to L12; upstanding hacks and harness horses (young), L7 to L10; aged and inferior do, L2 to L5.

WELLINGTON STOCK, HORSE, AND PRODUCE MARKETS.

A. G. TAINE and Co. report on the markets for May 10:—

Fat sheep—At our last fat stock sale at Lower Hutt, medium wethers brought up to 8s 6d, nothing good entered; fat ewes, very medium kinds, 5s to 6d; prime fat wethers, 9s to 9s 6d; best fat ewes, up to 7s 9d.

Store Sheep—Very fresh, 6s 6d to 7s 6d; light, 5s to 5s 6d; ewes in lamb, 4 to 6 too b, 6s to 7s for good sheep; F.M., 3s to 4s.

Lambs—In wool, 1s to 4s 6d.

Fat Cattle—In fairly good supply. Prime bullock beef, 18s per 100 lbs; shade better for anything extra good; cow beef, 14s to 15s.

Store Cattle—Only young cattle are selling, very moderate demand for grown cattle. Fresh steers, L4 to L4 15s; two to two-and-a-half-year-old steers, L2 10s to L3; yearlings, 25s to 30s; weaners, 15s to 20s.

Dairy Stock—At our yards Lower Hutt on Thursday, we had a good entry, the chief attention being 16 Ayreshire heifers and cows from the south. They were a very nice lot, and sold from 6 guineas to 1 $\frac{1}{2}$ guineas. We sold ordinary heifers, near calving, L4 to L5 5s; cows, L4 to L6; nothing near calving entered worth recording. We can obtain up to L9 for really good cows close to calving, or just calved, at our Hutt sales.

Wheat—On the move, slowly but surely firming. No sales to report, except Christchurch wheat, which has fetched up to 2s 9d.

Oats—Market a little firmer and better enquiry for best feed up to 1s 8d.

Wool—Market still firm for any odd lots coming to hand.

Sheepskins—Good demand, all coming forward selling readily up to 2s 9d for best skins, and up to 4 $\frac{1}{2}$ d per lb for dry country skins. We advise all to send any forward quickly.