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FIRST ISSUE OF SHARES.

The Share List of the above Company is now open, and applications are being received for the first issue of 8 000 shares of £5 each, payable—10s on application, 10s on allotment, and the balance as it may be required in calls of not more than 10s per share at intervals of not less than three months. The total sum to be paid up will be restricted to 10s or less per share, if possible.

The Association is established in the interests of all classes of Farmers, Producers, and Consumers, as a medium for the transaction of all descriptions of business upon a purely Co-operative basis (whereby Shareholders in addition to a dividend on their shares, participate in the profits *pro rata* in accordance with the volume of business contributed by each) thus reducing the cost to the lowest possible limit.

Prospectuses and Forms of Application can be obtained from the interim secretary, Mr TOMSON LAMB, at the Registered Office of the Company, LIVERPOOL STREET, DUNEDIN, or from any Branch or Agency of the BANK OF NEW ZEALAND throughout Otago, with whom applications for shares may also be lodged.

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NOTICE.

All communications connected with the Commercial Department of the N.Z. TABLET Newspaper are to be addressed to John Murray, Secretary, to whom also Post Office Orders and Cheques are in all instances to be made payable.

To insure publication in any particular issue of the paper communications must reach this office not later than Tuesday morning.

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