

PROSPECTUS.

THE COLONIAL LAND SETTLEMENT AND ENDOWMENT ASSOCIATION OF NEW ZEALAND, LIMITED.

To be Incorporated under the "Joint Stock Companies' Act, 1860," and Amending Acts.

CAPITAL, £250,000, IN 100,000 SHARES OF £2 10s. EACH.
With power to increase.

Payable as follows:—2s 6d per share on Application; 2s 6d on Allotment; and 15s in Quarterly Payments of 2s 6d.

It is not contemplated to call up more than £1 per Share.

PROVISIONAL COMMITTEE.

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A. H. Blake, Esq., Lyttelton
John Pope (senr.), Esq., Lyttelton
John D. Pope, Esq., Lyttelton
John McQuilkin, Esq., Lyttelton
Thos. Herron, Esq., Lyttelton

With power to add to their number.

SOLICITORS:

Wellington: Messrs. Buckley, Stafford and Fitzherbert.

BANKERS:

The Union Bank of Australia, Limited.

BROKERS:

Messrs. Lidbetter and Cooper, Wellington.

ACTING SECRETARY

James Cook, J.P., Wellington

The Objects of the Company are:

- 1st. To purchase, sell, hold, lease, and dispose of land and hereditaments thereunto belonging in various parts of New Zealand or elsewhere, and to give facilities to the Working Classes of purchase and settlement on easy terms of payment.
- 2nd. To lend money at interest to Educational or Church Committees.
- 3rd. To receive money on Deposit at Interest.
- 4th. To grant Loans on the security of Sheep, Wool, Cattle, Flax, Agricultural Produce, and Personal Property, and on Mortgage of Freehold and other approved securities in sums of not less than £25 on the terms of such loan with, interest, repayable as may be agreed upon.
- 5th. To provide for Catholic Educational purposes, an annual sum from the profits as an endowment, to be invested or otherwise dealt with as the Directors may deem advisable, such sum not to exceed fifty per cent. of profits, and to be apportioned *pro rata*, according to the number of shares held in each District, or as may be decided by the Directors.
- 6th. To establish Branches or Agencies, at the discretion of the Directors, at any place to promote the interests of the Association.
- 7th. To establish, when necessary, a Resident Director in Britain, to be appointed by the Colonial Directory for the time being, to promote the interests of the Association, and to send out Settlers to the Company's lands.

The difficulties with which the industrial classes have to contend in the acquisition of landed property in this colony, where large capitalists are allowed by the existing laws to acquire immense territories, and with whom it would be of no avail for men of small means to compete, makes it imperative on the people to acquire land by means of a combined effort, while there is any left which can be purchased, and enable every industrious individual, possessed of little capital, to have a chance of making a home for himself and family.

Educational and Church Committees will be relieved from the very grave anxiety which in many instances weighs heavily upon them, by knowing that there is a SPECIAL BANK which will give them assistance without having to pay the exorbitant interest which is the rule in these matters, and especially Educational Committees will be gradually relieved from all anxiety on pecuniary matters as the yearly endowment increases.

The advantages to the Catholic community cannot be over estimated when it is considered that by merely placing their savings in this Company instead of the Post Office or other Savings Banks they will get a higher rate of interest, and be the means of providing a first-class education for their children, while the security—being the land purchased and the uncalled capital—will be undoubted.

In many communities in the Australian Colonies Catholics have come forward with their money to relieve Church Committees, and have left their deposits without interest for a certain time. Such is not required in this case. Investors can dispose of their shares in the ordinary manner of public companies, which will bear the dividend rate of interest, which in similar institutions has been very high.

The promoters have under offer blocks of land from 10,000 to 200,000 acres, which can be acquired at very low rates.

The Promoters are prepared to show that although guided by philanthropic motives, they are assured from experience in landed property transactions that the Company, as a commercial one, is thoroughly sound, as it is well known that private individuals have amassed immense fortunes by the purchase and sale of landed property in the colony.

It is intended to register the Company and establish an office in Wellington so soon as 5,000 Shares have been taken up, and Branches or Agencies in Auckland, Dunedin, Christchurch, Wanganui, and at other centres of population, which will be guided by the number of Shares held by such Districts.

The Memorandum and Articles of Association may be seen in the hands of the Solicitors and Brokers of the Company.

Applications for Shares will be received by the Brokers and at the various Branches of the Union Bank of Australia, Limited.

UNEQUALLED IN THE SOUTHERN OR WESTERN HEMISPHERES.

WANZER'S "WORLD-RENOU NE

HAND AND TREADLE SEWING MACHINES

AND

WANZER'S NEW KILTING AND PLAITING MACHINES.

Time Payments 2s 6d and 5s weekly.

A. B SIDFORD

4 ROYAL ARCADE

SOLE AGENT FOR NEW ZEALAND.