

AMENDED PROSPECTUS

OF

THE WAKATIPU GOLD MINING AND SLUICING COMPANY, LIMITED.

To be Incorporated under the provisions of "The Companies Act, 1882."

CAPITAL £17,500
IN 70,000 SHARES OF 5s EACH.

Of which the Vendors agree to take 20,000 fully paid up Shares in part payment of their several Freehold Properties, the remaining 50,000 Shares being offered for public subscription on the following terms, viz:—One Shilling per Share on Application and One Shilling on Allotment.

No Calls to be made at less intervals than one month, and no Call to exceed One Shilling per Share.

PROVISIONAL DIRECTORS—

HON. T. FERGUS, Minister of Justice and Defence for the Colony of New Zealand.

JAMES ALLAN, Esq., M.H.R.

H. S. VALENTINE, Esq., M.H.R.

MAURICE JOEL, Esq., of Dunedin, Merchant.

B. HALLENSTEIN, Esq., of Dunedin, J.P., Merchant.

JAMES HAZLET, Esq., of Dunedin, J.P., Merchant.

G. FENWICK, Esq., of Dunedin, J.P., Managing Director Otago

Daily Times and Witness Newspapers Company, Limited.

JOSEPH ROGERS, Esq., of Athol, J.P.

DONALD A. CAMERON, Esq., of Nokomai, J.P.

JOSEPH STOCK, Esq., of Invercargill, J.P., Merchant.

CHAS. C. BOYES, Esq., of Queenstown, J.P.

ROBERT ROSS, Esq., of Queenstown, Merchant.

E. A. CAMERON, Esq., of Queenstown, C.E. and Architect.

BEW HOY, Esq., of Dunedin, Merchant.

BANKERS—

THE BANK OF NEW ZEALAND.

SOLICITOR AND SECRETARY (*pro tem.*)—

T. SCOTT-SMITH, of Queenstown, Otago, New Zealand.

BROKERS—

J. A. CHAPMAN, Princes Street, Dunedin.

A. G. FENWICK, Princes Street, Dunedin.

F. W. F. GEISOW, Queenstown, Otago.

R. F. CUTHBERTSON, Invercargill.

WM. TODD, Invercargill.

McKELLAR AND SCARVELL, Christchurch.

CHARLES ST. BARBE, Wellington.

TEMPORARY OFFICES—

BALLARAT STREET, Queenstown, Otago, New Zealand.

The above Company is being formed to acquire and work on a large seal about 250 acres of valuable auriferous *freehold* land and about 50 acres held under licensed holdings (comprising in all about 300 acres), which land is situated on the borders of Lake Wakatipu, and about five miles from Queenstown. There are about 620 acres of freehold land, all of which, if necessary, will be conveyed to the Company, but of this there are only about 250 acres auriferous.

The ground above mentioned has for a great many years been known to be auriferous; and lately several applications have been made to purchase or resume possession of portions of this freehold for the purpose of mining, and minute portions of these properties adjoining the creeks have at different periods during the last 20 years been worked by miners to great advantage. The terraces, as well as the lower ground, are auriferous, and exceptionally well situated for sluicing facilities.

The principal water rights which have been secured are permanent and large, and are considered the most valuable water rights in the Lake Wakatipu district, and comprise about 25 heads of water, which are capable of affording a pressure of 100ft., and which will command the whole of the auriferous terraces proposed to be acquired and worked by the Company.

The proprietors of the properties have agreed to accept £4000 as the price thereof in addition to the shares already mentioned. With this sum they had to buy the several claims and valuable water rights mentioned by Mr. Beal in his report.

The estimated cost of construction of water races, dams, reservoir, sluicing plant, etc., will be £3000.

The properties have been very carefully and exhaustively prospected and reported upon by L. O. Beal, jun., Esq., of Dunedin, Mining Engineer and Expert, whose Report is appended hereto, and which concludes as follows:—"I would say, after carefully examining and testing the ground, that the property is a very excellent one, offering special facilities as a sluicing claim, and should, if worked in a thorough and systematic manner, yield a good and safe return on capital, and should last for fifteen or twenty years at least with a large plant."

"To show the extremely rich character of the ground proposed to be worked, it need only be said that, even assuming the wash to average only 5 grains of gold to the ton of stuff sluiced, which is an extremely low average, the yield from 20,000 tons (which could easily be put through per month) would give the Company the very handsome return of £9,360 per annum."

The Company will pay all the preliminary expenses incidental to the floating of the Company, including brokerage, commission, printing, advertising, and all other costs in connection with the Company, but there are not expected to be heavy.

It is anticipated that it will not be necessary to call up more than 4s per Share.

Applications accompanied by a deposit of 1s per Share may be forwarded to any of the Brokers of the Company, or to the Bank of New Zealand at any of its branches.

In cases where no allotment is made, the deposit will be returned in full; and when a less number of Shares is allotted than shall have been applied for, the balance of the deposit shall be applied towards the further payment accruing on the Shares which may be allotted. So satisfied are the Vendors of the success of this undertaking that they are prepared to take up a large number of contributing Shares on their own account; the public, however, will have preference.

As a large number of Shares have already been subscribed for, immediate application is necessary. No application for less than 20 Shares will be received by any of the Brokers.

Prospectuses and forms of application for Shares may be obtained at the Bank of New Zealand, and offices of the Brokers of the Company.

The Share list will be closed on 30th November next and Shares will be allotted according to priority of application.

TO THE BURGESSES OF DUNEDIN.

LADIES AND GENTLEMEN,—I beg to announce that I shall solicit your Suffrages at the forthcoming Election of Mayor of the City, and in due course shall lay my views on municipal matters before you.

H. GOUBLEY.

NOTICE.

THE GREAT CLEARANCE SALE

or

GEORGE HOWARTH AND CO.'S STOCK

OF

DRAPERY,

CLOTHING, AND

MILLINERY,

WILL BE CONTINUED IN

OUR PREMISES, CASHEL STREET.

WE HAVE REMOVED the BALANCE of the STOCK from Lichfield street, and OPENED UP the Greater Part of their NEW GOODS, together with OUR OWN STOCK, and RE-MARKED the whole DOWN TO PRICES that MUST MAKE A CLEARANCE.

SALE NOW ON.

To Obtain New Goods Under the Wholesale Cost Price just as the Season Begins is a matter that is not likely to occur again.

L O N A R G A N AND L O N A R G A N,

203, 205 CASHEL STREET (opposite Press Office).

NOTICE.

THE undermentioned are appointed Agents for this Journal in their respective districts:—

- Mr. P. Barry, merchant, Napier.
- " W. Lyons, Waipawa.
- " A. Haughey, Hawera.
- " W. O'Grady, Patea.
- " W. Geerin, New Plymouth.
- " A. McDuff, Wanganui.
- " P. Joyce, Catholic teacher, Thames.
- " T. Green, merchant, Maniaia.
- " J. O'Connor, Palmerston North.
- " J. M. Grace, Auckland.
- " J. Fitzgerald, Masterton.
- " James Gill, Darfield.