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SCOULLAR & CHISHOLM.

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CHEAPEST FURNITURE AND FURNISHING WAREHOUSE IN DUNEDIN.

Austrian Chairs, 6s 6d ; Five-frame Brussels Carpets, 4s ; Full size Iron Bedstead with Spring Mattress, £2 5s.

— ALL GOODS EQUALLY CHEAP. —

FURNITURE IN NATIVE TIMBER A SPECIALTY.

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SPRING AND SUMMER SEASON, 1887.

BROWN, EWING, AND CO.,

Have opened a Grand Assortment of

NEW DRAPERY AND FANCY GOODS,

Personally selected by Mr. EWING in the Home Markets, and bought for Cash. They can confidently assert that for First-Class Goods, at the Lowest Possible Prices, they cannot be equalled in Dunedin.

B. E. & CO. have caused a Revolution in Prices during the past season, and with increased facilities, are in a much better position to continue doing so.

INSPECTION INVITED.

NEW DRESS MATERIALS
NEW WASHING TEXTURES
NEW MANIFLS AND MILLINERY
NEW HOSIERY AND GLOVES

NEW RIBBONS, LACES, &c.
NEW CURTAINS AND TAPESTRIES
NEW CARPETS AND LINOLEUMS
NEW MANCHESTER GOODS

NEW BOYS' AND YOUTHS' CLOTHING
HATS, CAPS, AND MERCERY
NEW TENNIS FLANNELETTE, 5½d Per Yard

BEST { IN VALUE
IN CHOICE
IN TASTE

PATTERNS sent by Post; and under the New System of Parcels ost, which commenced 1st October, we shall forward all Parcels, Post Paid, to any part of New Zealand.

BROWN, EWING, AND CO.,

PRINCES AND MANSE STREETS, DUNEDIN

TESTIMONIAL TO MOST REV. DR. MORAN.

(Continued.)

	£	s.	d.		£	s.	d.
Mr. P. Butler	2	5	0	Mrs. McPherson,	0	10	0
Rev. Father Newport	2	2	0	Mr J. O'Leary	0	10	0
Rev. M. Walsh	2	2	0	" W. J. Potts	0	10	0
Mr. D. Kirby,	2	0	0	" D. McGinley	0	10	0
Mr M Nolan	1	1	0	" D. M. Gowan	0	10	0
Mrs. M. Nolan,	1	1	0	" M. Monaghan	0	10	0
A Friend	1	1	0	" Wm. Brown	0	10	0
Mr. J. A. Henderson	1	0	0	" O'Brien	0	10	0
" J. T. Harris	1	1	0	" Gorman	0	10	0
" P. Brennan	1	0	0	" W. Hartnett	0	10	0
" T. Slattey	1	0	0	" H. McKittrick	0	10	0
" J. Harold	1	0	0	" J. G. Hislop	0	10	0
" T. McLaughlin	1	0	0	" F. McGuigan	0	10	0
" P. Murphy	1	0	0	" J. O'Brien	0	10	0
" J. McSherry	1	0	0	" W. Williams	0	10	0
" McGill,	1	0	0	" R. Boylan	0	10	0
" Fox	1	0	0	" McDoonnell	0	10	0
" Patrick Donovan,	1	0	0	Miss Julia Brennan	0	10	0
" Reid	1	0	0	Mr. O'Cummins	0	10	0
" J. Barry	1	0	0	Miss Ward	0	10	0
" Patrick Mullins	1	0	0	Mr. F. Coleman	0	10	0
" F. Rooney	0	10	0	" D. Halloran	0	10	0
" P. Brennan, jun.	0	10	0	" J. Leary	0	10	0
" Scanlon	0	10	0	" W. Connell	0	10	0
" M. O'Neil	0	10	0	" P. Maher	0	10	0
" G. Fitzgerald	0	10	0	Smaller sums	5	7	0

Owing to pressure on our space we are unable to publish a full list this week. We may add that subscriptions received since the presentation took place have raised the sum to a total of eleven hundred guineas

PROSPECTUS OF THE FAIR MAID AND GLADSTONE GOLD MINING COMPANY, LIMITED. To be Incorporated and Registered under the provisions of the "Mining Companies Act, 1886."

Capital, £12,500 ; in 25,000 shares of 10s each, of which 15,000, each 8s paid up, are reserved as part payment to the Vendors, and the remaining 10,000 are hereby offered for public subscription as follows:—1s per share payable on application ; 1s per share on allotment ; and the balance as required by calls of not exceeding 1s per share, and at intervals of not less than one month. It is not anticipated that more than 7s 6d per share will be required.

Directors : Hon. W. J. M. Larnach, C.M.G., M.H.R. ; Maurice Joel, Esq., Brewer, Dunedin ; Robert Patterson, Esq., Merchant, Dunedin ; Walter Hislop, Esq., Petpetual Trustees Company, Dunedin ; Robert Skeoch, Esq., Warehouse-man, Dunedin. Bankers : the Colonial Bank of New Zealand. Solicitors : J. J. Moynihan, Esq., Westport ; E. A. Joel, Esq., Dunedin. Legal Manager : J. A. Chapman, Esq., Dunedin. Brokers : W. Hay Dickson, Esq., Dunedin ; J. A. Chapman, Esq., Dunedin ; L. H. Nelson, Esq., Christchurch. Broker for West Coast, including Wangaui, Westport, Reeston, Greymouth and Hokitika : Zoffany C. Horne, Esq., Westport.

It is proposed to form a company under the above name for the purpose of acquiring, amalgamating, and working the properties known as the Fair Maid and Gladstone properties, together with that at present owned by Mr. John Landy.

The properties in question are situated at Addison's Flat, near Charleston, on the West Coast of New Zealand, and consist of the following, viz:—(1.) A special claim of 40 acres of rich alluvial ground held by the Gladstone Gold Mining Company.—(2.) A special claim of 40 acres of similar ground immediately adjoining the Gladstone property, and held by the Fair Maid Gold Mining Company.—(3.) A right to 20 Government heads of water from Back Creek, situated on the terraces above and adjacent to the Fair Maid property.—(4.) A right to five Government heads of water, together with the dams, race, tail race, and tables now owned by Mr. John Landy, adjacent to the Fair Maid property.

The ground consists of a bed of black sand highly auriferous, averaging over 20ft. in thickness, and overlaid by a stripping of shingle about 10ft. thick. This sand has on trial given the large yield of 2½dwt. of gold per cubic yard ; whilst in actual working this result is borne out by the very handsome returns obtained at Messrs. Moran and party's works, which are surrounded by the Fair Maid and Gladstone properties, and in which operations are carried on in the older and more expensive manner.

It is proposed to work the combined properties by means of the jet pump or American hydraulic system of sluicing, which has proved so successful wherever it has been adopted, and which is admirably suited to the company's proposed properties. From very able and comprehensive reports furnished by Thomas J. Waters, Esq., C.E.F.R.G.S., and Messrs. Young Brothers, civil engineers, Westport, it will be seen that with the supply of water at command 400 cubic yards per shift of eight hours can be sluiced by this system, and that a net return of over £80 per shift, after payment of all working expenses, can reasonably be depended upon ; so that good dividends may be expected by shareholders. The estimated cost of the works, including races, piping, tables, and gold-saving apparatus complete, together with the provision of storage reservoirs to the extent of about 23 acres, is estimated not to exceed £3,000 ; and the time requisite for their completion five months.

In addition to the shares stipulated as reserved to the vendors, the only payment to be made by the company is the sum of £750, in respect of which the vendors undertake to pay for certain water rights and for one year's rent of the properties ; together with all the costs of the formation of the company up to the date of allotment. It will thus be seen that the vendors not merely virtually accept payment for the properties in shares partially paid up, but undertake on these shares conjointly with other shareholders a considerable liability.

The proposed Company presents briefly the following advantages, viz:—(1.) Small liability per share.—(2.) No large sum in cash paid for the properties or for promotion.—(3.) Certain prospect of good returns.—(4.) Existence of the gold throughout the field thoroughly proved both by trial and by practical working.—(5.) Short time to complete works, and small cost of these.

The reports of experts referred to, together with plans of the property and proposed works, may be inspected at the offices of the Brokers.

Applications for shares to be accompanied by a deposit of 1s per share. As the total number of shares for disposal is so limited, early application is necessary.