

**FIFTH ANNUAL REPORT AND BALANCE-SHEET OF
KEMP THORNE, PROSSER, AND CO'S
NEW ZEALAND DRUG CO. (LIMITED),
For Year Ending 31st January, 1884.**

REPORT AND FINANCIAL STATEMENT to be presented to the Shareholders at the Annual General Meeting, to be held at the Company's Office, Stafford street, Dunedin, on THURSDAY, 20th MARCH, 1884, at 3 p.m.

The Directors submit for the approval of the Shareholders the Balance-Sheet and Profit and Loss Account to the 31st January, 1884, being the Fifth Annual Report of the Company.

The Net Profits for the year, including the balance, £7220 9s 11d, brought forward from previous year, amounts to £16,474 8 9

Out of this the Directors declared an interim dividend in July last, which absorbed £4064 7 8

They now propose paying a further dividend for the year ending 31st January, 1884—equal to 10 per cent. per annum on paid-up capital ... 4163 1 4

And to carry forward ... 8246 19 9 £16,474 8 9

The dividend now recommended, if passed by the meeting, will be payable at the Union Bank of Australia (Limited) throughout the colony to colonial shareholders on and after 27th day of March, 1884, and to London shareholders at 82 Bishopgate street, London, on receipt of advice.

The following Directors, Messrs. William Elder and Dr. William Brown, retire from office in terms of the Articles of Association, but are eligible for re-election, and offer themselves accordingly.

The Chemical Works in connection with the Sulphuric Acid Manufactory referred to in the last report are now in full working order, and the manures produced have given so much satisfaction that it was difficult to supply the demand during the season.

The Directors did not consider it advisable to place any more shares in the colonial market during the year, as intimated at the last General Meeting, but have sold in the London market 3300 shares at 25 per cent. premium.

BASIL SIEVWRIGHT,
Chairman.

Dunedin, March 7, 1884—

**BALANCE-SHEET OF
MESSRS. KEMP THORNE, PROSSER AND CO'S NEW
ZEALAND DRUG COMPANY (LIMITED).
For the Year ending January 31, 1884.**

LIABILITIES:

	£	s.	d.
Capital 100,000 shares, 40s	200,000	0	0
Less unallotted 35,901, 40s	£71,802	0	0
, uncalled 44,624 20s	44,624	0	0
, arrears of calls	29	18	0
	116,455	18	0
Dividend warrants unrepresented	83,544	2	0
Warehouse land mortgages	26	3	6
Debentures	3,500	0	0
Coupons unrepresented	17,400	0	0
Bills payable	196	0	0
Open liabilities	12,752	9	7
Staff fund account	15,601	4	3
Union Bank	1,011	4	4
Profit and loss account	107	7	5
	12,410	1	1
	£146,548	12	2

Contingent liabilities	£22,735	1	2
Bills under discount			

	£	s.	d.
ASSETS:			
Stock	96,195	4	3
Warehouse premises	8,752	2	5
, fixtures	1,970	7	6
Dunedin factory buildings	4,995	9	6
, factory plant and fixtures	2,887	9	1
Kaikorai factory buildings, plant, and land	8,762	9	3
Discount against debentures	387	3	8
Bills receivable	381	11	10
Book debts	21,873	1	10
Cash in hand	343	12	10
	£146,548	12	2

PROFIT AND LOSS ACCOUNT.

To salaries, discount, interest charges, travelling, advertising, rents, and fire insurance	22,123	14	1
, Property tax and license	417	16	7
, Depreciation on plant and fixtures	578	6	11
, Bad debts	1,509	14	2
, Dividend paid at half-year, July 31, 1883, at 10 per cent. per annum	£4,064	7	8
, Balance to be dealt with	12,410	1	1
	16,474	8	9
	£41,104	0	6

By balance from 31st January, 1883	11,707	4	10
Less dividend declared at annual meeting	£3,989	0	11
Less vote to staff fund	500	0	0
	4,489	0	11

, Gross profit on sales	7,218	3	11
, Premiums on shares sold	32,947	9	1
, Office rents	845	0	0
, Transfer fees	104	0	0
	9	7	6
	£41,104	0	6

**AUDITORS' REPORT.
AUCKLAND HOUSE,**

February 14th, 1884.

I hereby certify that I have examined the balance-sheets and statement of profit and loss account, and compared them with the books and vouchers, and find them to be a true and correct statement of the affairs of the Company.

R. GARLICK,

Auditor, Auckland.

**CHRISTCHURCH HOUSE,
Christchurch, February 15th, 1884.**

I hereby certify that I have examined the books and vouchers of the Christchurch Branch of Messrs. Kempthorne, Prosser, and Co's New Zealand Drug Company (Limited), and compared the accounts herewith, numbered 1 to 27, with the ledger balances, as at 31st January, 1884, and that the same are a correct statement of the Company's affairs.

A. CARRICK,

Auditor, Christchurch.

**WELLINGTON HOUSE,
Wellington, February 13th, 1884.**

I hereby certify that I have examined the books of account, together with vouchers, of the Wellington Branch of Kempthorne, Prosser, and Co's New Zealand Drug Company (Limited), and compared the foregoing balance-sheet with them; and I further certify that in my opinion the said balance-sheet contains the particulars required by the regulations of the Company, and is properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs at the Wellington Branch, and that the balance of stock in the balance-sheet agrees with the summary in the stock book as taken at the 31st January, 1884.

CHARLES F. POWLES,

Auditor.

CHIEF OFFICE, DUNEDIN.

March 7th, 1884

I have examined the books and vouchers of Messrs. Kempthorne, Prosser, and Co's New Zealand Drug Company, (Limited) and the balances of the several Branches audited as per certificates of Messrs. R. Garlick, A. Carrick, and C. F. Powles, and certify that in my opinion the above balance-sheets fairly and properly exhibit the position of the Company's affairs.

WILLIAM BROWN,

Auditor.

OTAGO LAND BOARD.—At yesterday's meeting the following applications were approved of:—H. M'G. Turnbull, section 8, block IV., and Wm. S. Graham and another, section 3, block XIV., Leaning Rock district.—James Moffat, section 19, block I., Wendon. To capitalise deferred-payment rural lands: James Black, section 3, block VI.; D. M'Donald, section 5, block VI., Mount Hyde district. To purchase under deferred-payment rural lease:—Ashley Clifford, section 2, block XVII., Crookston; T. White, sections 31 and 35, block VII., Waipahi; James Wybrow, section 29, block VIII., Toi-Toi. An application for a site for an athensium at Bannockburn was recommended to Government. It was resolved that sections 40 to 43, block I., Crookston, be grouped and leased for 10 years—upset rental, 2d per acre. James Hambeg's application to purchase land at Teviot was referred to the Warden. A reduction of rent on certain runs, whose acreage had been reduced, was granted to Messrs. Ross and Glendinning. R. Chalmers' application for a pastoral license, sections 2 and 3, block X., Kuriwao, was granted. Alexander M'Killop was appointed ranger for Traquair Hundred.

The balance-sheet of the Parnell Tribute Committee has been too much for the Castle Press. The West-*British* journals have not a word to say about it! The reason is plain. It is one of the most creditable documents of its kind ever given to the public. For one thing, it shows that the cost of collecting the Parnell Fund has been exceedingly small. Probably there has never been a fund of similar dimensions collected under similar difficulties which cost so little to get together. Naturally, the Castle organs do not want to let such a fact be known to their readers. Also, having started the pretty story that because the chink of gold and the rustle of bank notes were not heard at the banquet in the Rotundo the treasurers or some other person or persons had made away with the tribute, those same voracious organs do not now wish it to be seen in "loyal" quarters how purely malicious was that characteristic invention of the Castle journalistic brain. Altogether the business of the Tribute Committee, is being wound up in what our friends the enemy must consider a disgustingly unexceptionable manner. If the committee had only been guilty of embezzlement, or had voted the money entrusted to them for the national leader amongst their friends, what a godsend it would have been to the Scotch and English supporters in Westmoreland and Parliament Streets of the Rossmore Hat!—*Nation*.