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One-half only of the shares will be immediately issued, and the

One-half only of the shares will be immediately issued, and the Directors, having already apportioned a considerable number in securing a large amount of important support, are prepared to place the available balance in fair proportions throughout the Colony with persons whose business or influence is calculated to be valuable to the

persons whose business or influence is calculated to be valuable to the Company in the mutual interests of all concerned.

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Several of the Directors have had experience of the great advan-

offer a continuous inducement to insurers to join the Company. Several of the Directors have had experience of the great advantage of mutuality in connection with the most successful Life Assurance Association existing, and, after long consideration, the Board are satisfied that the present proposal comprehends the most practical embodiment of that principle applicable to Fire and Marine business. The Directors are fully alive to the importance of considering in the first allotment the great body of small insurers; and they have also determined, notwithstanding any pressure, upon maintaining the chief point of their proposal—viz., that they will keep in hand the whole of the remaining 100,000 shares for future allotment to actual insurers upon the definite and equitable basis above stated which whole of the remaining 100,000 shares for future allotment to actual insurers upon the definite and equitable basis above stated, which places all ranks of insurers upon an equal footing. The Directors have therefore calculated upon the following results—viz.: That the method of fixing the capital will attach a large amount of husiness, and that the Company will have the sympathies of the public as a colonial institution, open to all insurers upon a mutual principle, and yet backed by large capital, security, and business.

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