

8. Provision is made to meet the case of a contributor who is at any time entitled to retire through age or length of service, but who remains or who is retained in service beyond that time. He may make an election and be medically examined as at the time he becomes entitled to retire, and if the report is satisfactory the election remains good until ultimate retirement without further medical examination.

The following conditions, however, operate in any such case :—

- (a) The contributor wishing to make the election must obtain the approval of the Public Service Commissioner (in the case of a contributor under his control), or the Minister of Education (in the case of a contributor to the Teachers' Superannuation Fund), or (in any other case) the Minister in charge of the Department concerned.
- (b) The election is irrevocable by the contributor.
- (c) Should the contributor die before actual retirement, the election will operate in favour of the nominated annuitant.
- (d) Should the nominated annuitant die before the actual retirement, the contributor must abide by the terms of the election.

9. If any contributor had at the date of passing of the amending Act (6th December, 1940) become qualified to retire by reason of age or length of service, but had at that same date been retained in service at the wish or direction of his Department, he is advised to communicate at once with the Board.

10. The value of £1 per annum has been computed over a wide range of ages, and as a general indication of the effect of these provisions the specimens below are given :—

*Case A.*—Where the election is to operate immediately upon retirement, each £1 per annum of allowance surrendered will secure to the approved annuitant the following annuities :—

Age of Wife or Approved Dependant.	Age of Contributor.			
	55	60	65	70
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
50 .. ..	2 16 0	1 18 6	1 6 8	.. ..
55 .. ..	3 10 5	2 7 3	1 12 0	1 1 7
60 .. ..	4 13 9	3 1 6	2 0 6	1 6 7
65 .. ..	.. ..	4 5 2	2 14 7	1 14 10
70 .. ..	.. ..	.. ..	3 19 3	2 9 2
75 .. ..	.. ..	.. ..	.. ..	3 15 7

*Case B.*—Where the election is a contingent one, each £1 per annum by which the contributor agrees to reduce his allowance in the future in the event of the approved annuitant predeceasing him will secure to the approved annuitant, in the event of the contributor dying first, the following annuities :—

Age of Wife or Approved Dependant.	Age of Contributor.			
	55	60	65	70
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
50 .. ..	0 6 8	0 3 8	0 2 1	.. ..
55 .. ..	0 10 11	0 6 0	0 3 3	0 1 9
60 .. ..	0 19 8	0 10 8	0 5 8	0 2 11
65 .. ..	.. ..	1 0 6	0 10 9	0 5 5
70 .. ..	.. ..	.. ..	1 2 2	0 11 3
75 .. ..	.. ..	.. ..	.. ..	1 4 8

Office of the Public Service Superannuation Board,  
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