

FIG. 3. FOUR-YEAR-OLD LAYERED STOCKS.

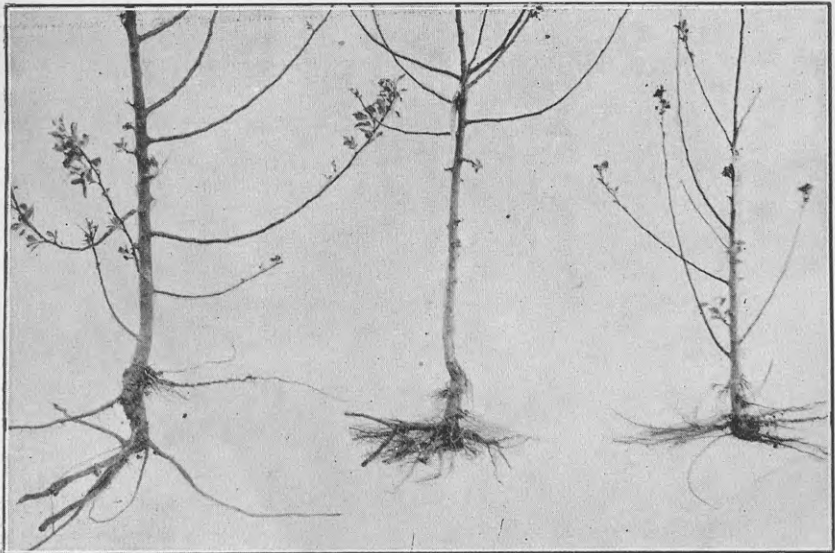


FIG. 4. TYPICAL TREES OF THE THREE CLASSES OF STOCK CONTRASTED.