Levy on Meat exported.

13. (1.) There shall be paid by way of levy on all meat exported from New Zealand after a date to be fixed in that behalf by the Governor-General in Council, whether such meat is subject to the control of the Board or not, such charges as may from time to time be fixed by the Board, not exceeding the maximum charges that may be prescribed in that behalf by regulations under this Act. (2.) All moneys payable under this section in respect of any meat shall be paid to the Collector of Customs on or before the entry of that meat for export, and shall be paid into the Consolidated Fund. (3.) The net amounts paid into the Consolidated Fund as aforesaid, after deducting such proportion as may be prescribed in respect of the services of the Collectors and other officers of Customs, shall from time to time be paid to the Board without further appropriation than this section, and shall form part of the funds of the Board.

Particular Powers of Board.

r4. (1.) Without limiting any authority specifically conferred on the Board with respect to any meat, the Board shall have full authority to make such arrangements and give such directions as it thinks proper for the following matters: (a) For the grading, handling, pooling, and storage of meat; (b) for the shipment of such meat on such terms and in such quantities as it thinks fit; (c) for the sale and disposal of meat on such terms as it thinks advisable; (d) for the insurance against loss of any such meat either in New Zealand or in transit from New Zealand, and until disposed of; and (e) generally for all such matters as are necessary for the due discharge of its functions in handling, distributing, and disposing of New Zealand meat. (2.) For the purpose of securing any advances that may be made to the Board or to the owners of any meat at the request of the Board, the Board shall, by virtue of this Act and without further authority, have full power on behalf of the owners to give security over such meat and to execute all mortgages and other instruments of assurance in the same manner in all respects as if the Board were the legal owners of such meat.

Application by Board of Moneys received by it.

15. All moneys received by the Board in respect of the sale of meat or otherwise howsoever shall be paid by the Board into a separate account at a bank to be approved by the Minister of Finance, and shall be applied by the Board as follows: (a) In payment of the expenses, commission, and other charges incurred by the Board or for which the Board may become liable in the course of its business; (b) in payment of the salaries and wages of officers and servants of the Board; (c) in payment of travelling-allowances, fees, or other remuneration to members of the Board or of the London Agency (not being persons permanently employed in the service of the Government); (d) in payment of advances made by the Board to the owners of any meat on account of the price of that meat; (e) in payment of interest and other charges, and in repayment of principal, in respect of moneys advanced to the Board by the Minister of Finance; (f) in payment into a Reserve Fund, from time to time as the Board in its discretion determines, of such amounts as the Board may consider necessary to enable it to carry on its operations under this Act; (g) in payment of the balance to the owners of meat controlled by the Board in proportions to be fixed by the Board by reference to the quantity and grade of the meat handled by the Board in respect of the several producers or other owners of meat.

16. The accounts of the Board shall be subject to audit in the same manner in all respects as if the moneys of the Board were public moneys within the meaning of the Public Revenues Act, 1910.

Minister of Finance may guarantee Advances made to or at Request of Board.

17. (1.) Where any bank or other person carrying on business in New Zealand has, with the approval of and subject to conditions imposed by the Minister of Finance, advanced moneys to the Board on the security of any meat controlled by the Board for the purpose of enabling the Board to make advances to the owners of that meat, or has advanced moneys to such owners at the request of the Board, the Minister of Finance is hereby authorized to guarantee to the bank or other person as aforesaid the repayment of such advances and of the interest and other charges in respect thereof. (2.) In the event of default being made by the Board