

THE BRITISH PRODUCE-MARKET.

HIGH COMMISSIONER'S CABLED REPORTS.

The following are cabled market reports received by the Department from the High Commissioner, London, during the monthly period prior to publication of the *Journal*. Unless otherwise specified, the prices quoted are average market prices on spot at date of message. Grain is *ex granary* on spot.

14th January, 1911.

Mutton.—The market is quiet, but holders are firm. The supply of Canterbury is practically exhausted. Canterbury 4½d. (nominal), North Island 4¾d., per lb.

Lamb.—The market shows signs of weakness. New season's Canterbury 6d., other New Zealand 5¾d., per lb.

Beef.—The market is quiet, with an improved demand. New Zealand hind quarters 3½d., fore quarters 2¾d., per lb.

Butter.—The market is firm, and has advanced on account of speculative buying. New Zealand choicest 110s., Australian 104s., Danish 116s., Argentine 106s., per cwt.

Cheese.—The market is firm with a hardening tendency. The demand is getting better, and prospects are favourable. New Zealand finest white 57s., coloured 58s. 6d., per cwt.

Hemp.—The market is dull, and likely to continue so. New Zealand good fair £20 5s., fair £19 15s., Manila fair current £19, per ton. Forward-shipment prices about the same. The output from Manila for the week was 19,000 bales.

Wool.—The market is a shade weaker; buyers are holding back. Bradford tops: 36's (low crossbred) 1s. 1d., 40's (low crossbred) 1s. 1¾d., 44's (medium crossbred) 1s. 2½d., 50's (half-bred) 1s. 6¾d., 56's (quarter-bred) 1s. 9½d., 60's (merino) 2s. 1¾d.

17th January, 1911.

The first series of colonial wool-sales for 1911 have commenced with a large attendance of buyers. Competition is confined chiefly to Home manufacturers, whose trade is good. America and the Continent are holding off to ascertain market values. A large supply of crossbred wool is being offered. 58,800 bales of New Zealand wool are catalogued. Compared with closing-prices of the previous sales fine wools are ¼d., and medium and coarse ¾d., lower.

21st January, 1911.

Mutton.—The market is steady. Stocks of New Zealand are small, but high prices are restricting business in the market. The supply of Australian and River Plate meets the demand, and they are selling freely. Canterbury cannot be quoted. North Island 4½d., Australian 3½d., River Plate 3¾d., per lb.

Lamb.—There is a dull sale for all lamb, and the market has declined. Canterbury 5½d., other New Zealand 5¾d., per lb.

Beef.—The market is firm, and stock on hand small. There is a good inquiry, especially for fores. New Zealand hind quarters 3½d., fore quarters 3d., per lb.

Butter.—The market was firm, with more inquiry at higher prices, about the beginning of the week, but closed rather quiet. New Zealand choicest 110s., occasionally 111s.; Australian 105s., Danish 116s., Siberian 103s., per cwt. The "Arawa" shipment arrived in good condition.

Cheese.—The market is firmer. The "Arawa" shipment arrived in good condition, and met with a brisk demand. Coloured 59s., white 57s. 6d., per cwt.

Wool.—The market is stronger.

Cocksfoot-seed.—The market is quiet but firm. New crop 19 lb. seed was offered at 80s. per cwt. There are no buyers.

Eggs.—Cold-stored Italian 10s. 6d. to 12s., Austrian 8s. 3d. to 10s., Danish 11s. 9d. to 13s. 6d., per 120.

Hemp.—The market is quiet, with a small business doing at about last quotations. The output from Manila for the week was 30,000 bales.

Kauri-gum.—The market is quiet, but holders are firm. A small business doing, and prices are weak in the market. Quotations are nominal. Ordinary to fair three-