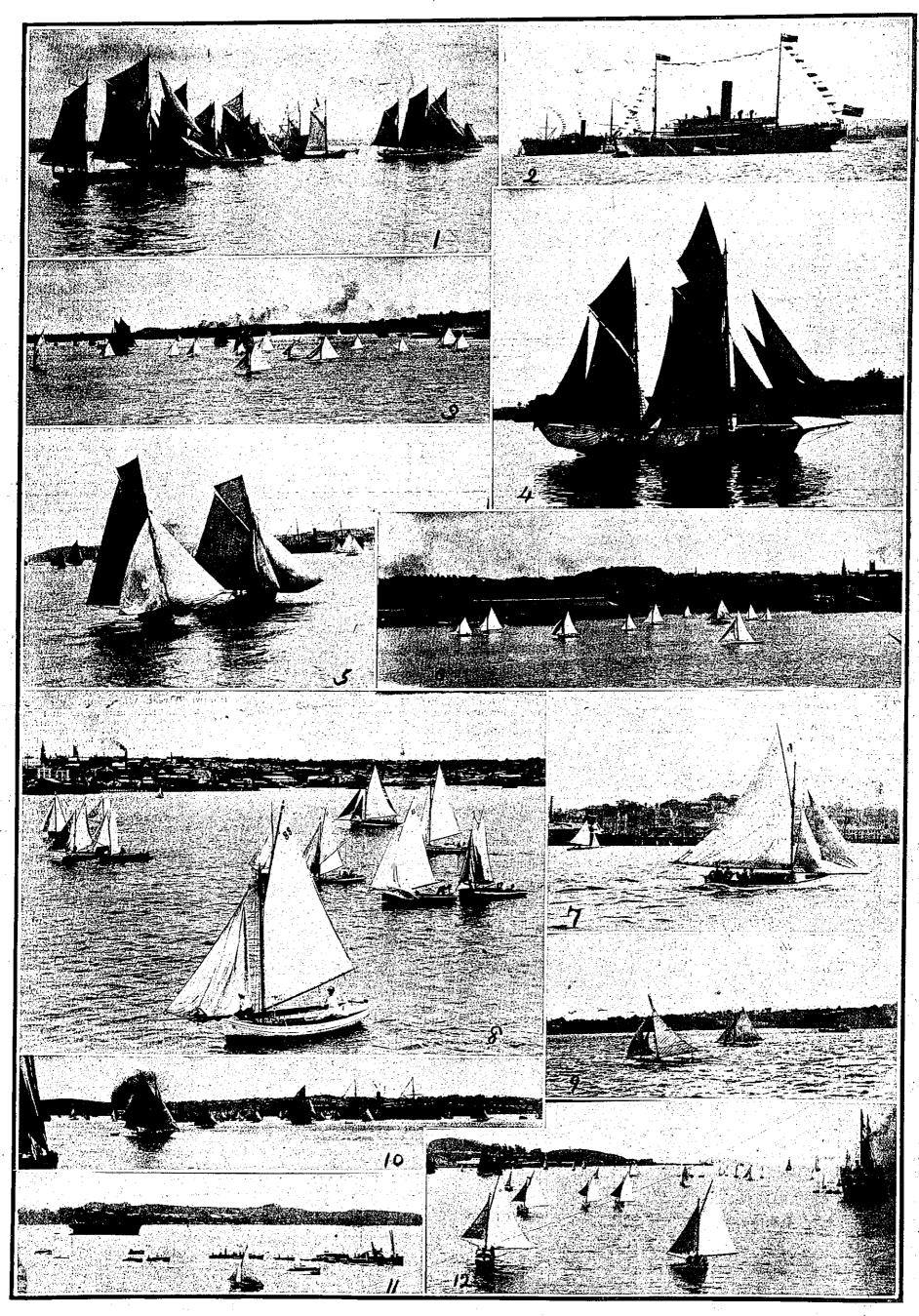
SNAPSHOTS AT THE ANNIVERSARY REGATTA.



1. Start of the Trading Vessels Race. 2. The Iris and Waimate. 3. As seen from the Flagship. 4. Vesper, winner of the Traders Race. 5. Kotiri and Waimi, 6, Some of the small fry off Queen-street Wharf. 7. When the wind came. 8. Start of the Open Boats. 9. A fair breeze, 10, Soon after guefire, 11, Pinish of the Motor Laun ch Race, 12, Becalmed.