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District.	Lease (years).	Weekly		Cash
		Rent.	tak'gs. re'qd.	
Manawatu	6	7 0	165	3000
Wairarapa	5	5 10	55	1000
Masterton	3 1/2	9 0	90	1700
Wairarapa	6	4 10	50	1000
Marlborough	6	3 0	40	700
Taranaki	6	6 0	70	1200
Marton	8	8 0	70	1400
Taranaki	7	5 0	75	1700
Rangitikei	16	5 0	40	1100
Dunedin	17	2 10	45	1200
Taranaki	14	4 10	50	2000
Hawera	7	8 0	110	1500
Palmerston N.	10	7 0	120	3000
Marton	5	7 0	70	1000
Wanganui	4	5 0	60	1500
Auckland	4 1/2	7 0	70	750
Taranaki	6	6 0	80	1300
Marlborough	4	2 10	20	400
Waverley	5	4 0	50	1000
Napier	5	6 10	80	1200
Hawera	4	5 0	40	700
Manawatu	10	10 0	120	2500
Stratford	7	8 0	100	1200
Hawke's Bay	4	5 0	60	900
Manawatu	3	3 0	35	500
Rangitikei	4	4 10	50	1000
Waitotara	3	6 0	75	1500
Wairarapa	7 1/2	7 0	70	1000
New Plymouth	14	5 0	70	1500
Nelson	5	2 10	30	500
Wellington	4 1/2	7 0	60	1200
Otago	4	1 10	25	500
Wairarapa	6	2 10	20	400

MACDONALD, WILSON AND CO.,
Exchange Land Mart and Auction
Rooms, No. 84, Lambton Quay,
Wellington. Established 1871.

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£4500 — ABSOLUTELY FREE HOTEL (good reasons for selling), doing £70 per week; well situated.

£8000 — GRAND COUNTRY FREE HOTEL. Great future.

£12,000 — CITY FREEHOLD; good position.

£4200 WILL see you into Leasehold of very near 7 years; easy rent; doing £150 per week. Best spec. in market.

£1250 WILL see you into a Leasehold of over 4 years; well furnished. Nice house to run; doing £70 per week.

£1000 WILL see you into Leasehold of 10 years. Easily-worked house, doing £65 per week.

£800 — COUNTRY HOTEL; 5 years; rent, £3 10s; trade, £55.

£700 — CITY HOTEL, doing 18 to 21 Hogsheads.

£650 — CITY HOTEL, easily worked; doing £45.

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VALUATIONS A SPECIALITY.

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£900 — FIRST-CLASS CITY HOTEL, averaging £50 per week. Long unexpired Lease with compensation in case of reduction or prohibition, making this an ABSOLUTELY SAFE INVESTMENT.

£500 — COMFORTABLE COUNTRY HOTEL, turnover £140 per month; rent and expenses low.

£1100 (About) — WELL-KNOWN COMMERCIAL HOTEL in important country town. Close station and theatre. Nett profits £800 per annum.

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Three years' lease, Hotels Temuka and Timaru. Freehold of a splendid Country House, close to Timaru. Freehold of Gladstone Hotel, Fairlie. General Store and a Nice Fruit Shop, with Tea Rooms, in Timaru. Freehold of Royal Hotel, Timaru; good terms. Freehold of Horowhenua Hotel, with 5 acres first-class land, £1100, free house. Four years' lease of Hotel, North Otago. Hotel, Timaru, ingoing about 1950. Hotel, near Timaru, ingoing about £1400. Hotel, ditto, ingoing about £500. Assistance always given.

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NATIONAL HOTEL, CAMBRIDGE.

The Best Appointed and Most Charming Situated Hotel in the district. Excellent Cuisine. First-class Billiard Table. Good Stabling. First-class Sample Rooms.

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(Late of Royal Hotel, Hamilton).



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Everything of the Best.

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The House, which has been Renovated throughout is situated on one of the most elevated sites in the city, commanding a splendid view, and is within five minutes' journey from Wharf and Railway Station.

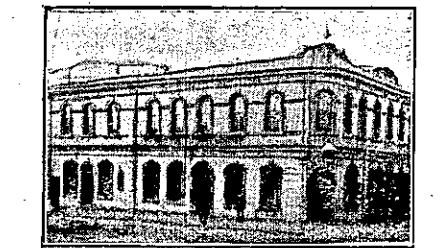
TARIFF: FIVE SHILLINGS PER DAY.
TRAMS AND BUSES PASS THE DOOR.

PONSONBY CLUB HOTEL,
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H. A. LLOYD (late of Epsom),
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Two First-class Billiard Tables.



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Wines and Spirits of the Best Brands only kept in Stock.
Good Accommodation for the Travelling Public.



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The above Hotel is within two minutes' walk of the Railway Station and Town Wharf. First-class Accommodation. Baths and Every Convenience. Best Brands of Wines and Spirits. Ehrenfried's Beer on Draught. Charges Moderate. Good Stabling and Paddock for Horses. Sample Room and First-class Billiard Table.
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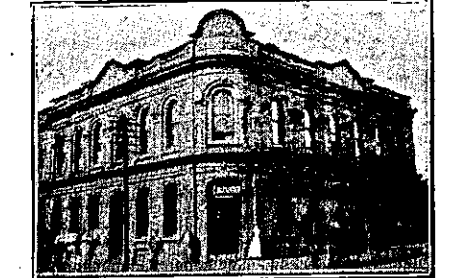
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Wines and Spirits of Best Quality.

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