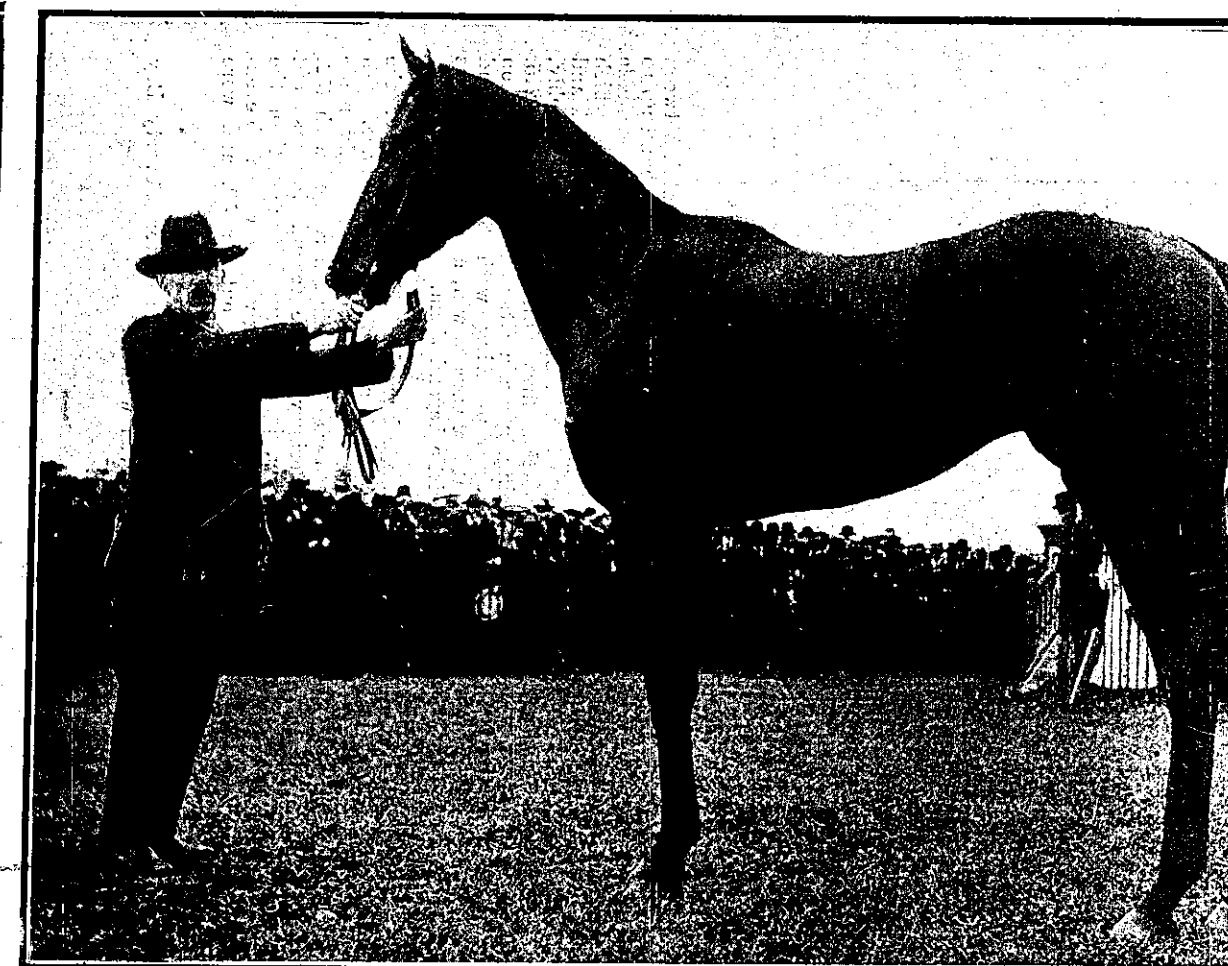
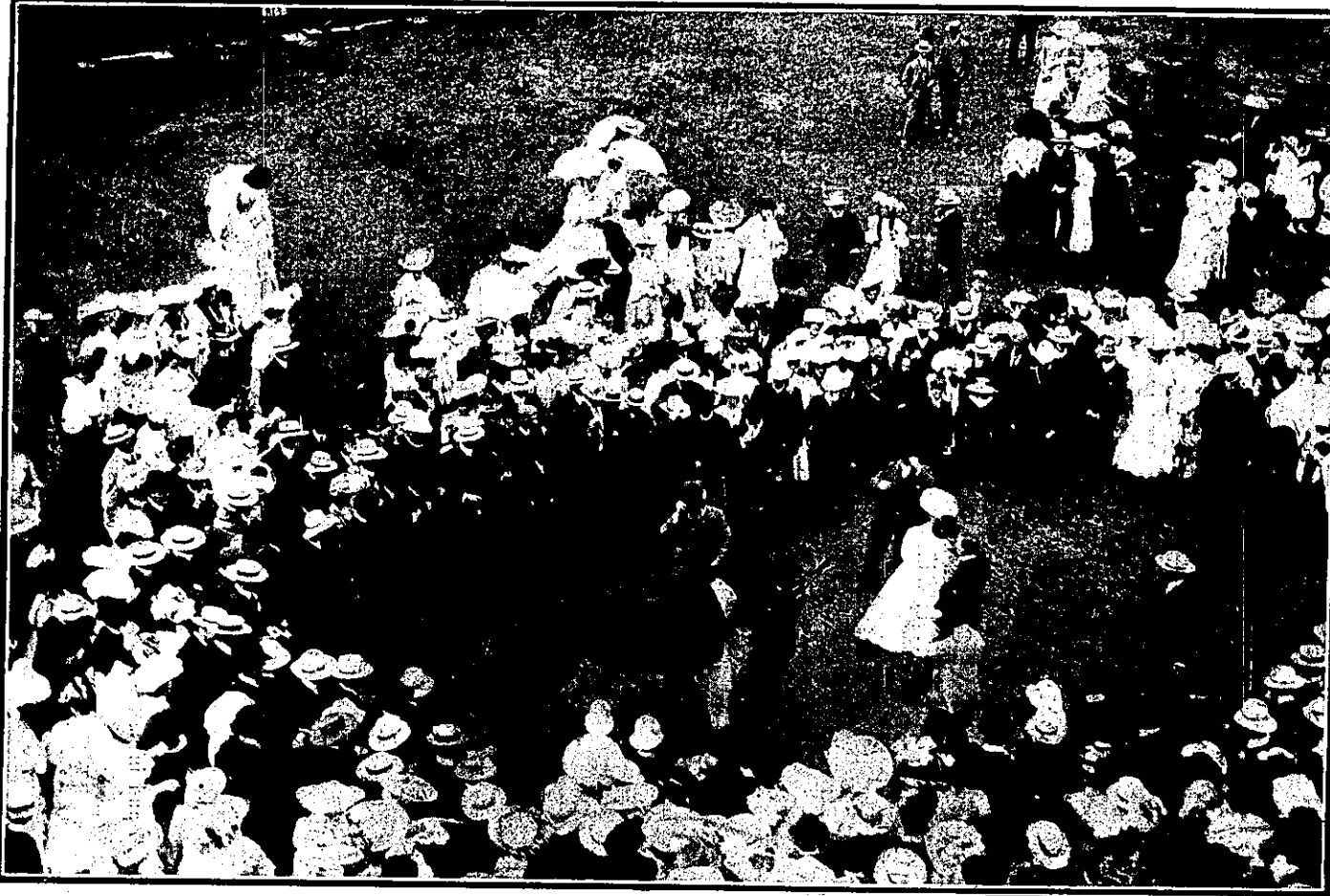


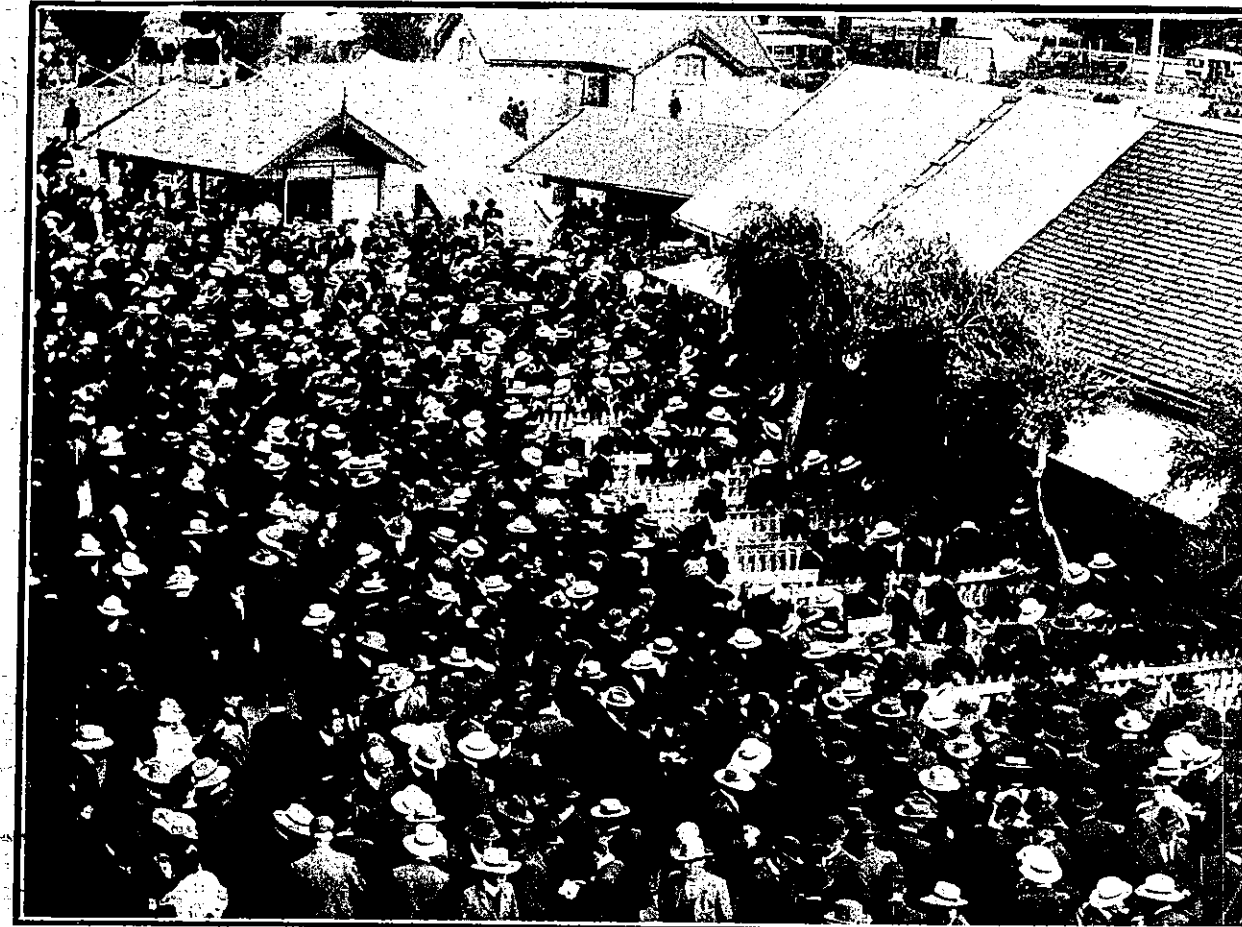
Mr. E. J. Watt's KING BILLY, winner of the Railway Handicap. Ridden by Dav's.



Mr. D. O'Brien's MULTIFID, winner of the G.N. Derby.



DECORATING MULTIFID WITH THE BLUE RIBBON.



SPECULATORS AT THE OUTSIDE TOTALISATOR.