"No," she declared fiercely, "not mine, one forged in my name to trick..." She stopped. "Why did you answer this advertisement?" she demanded abruptly. "Let us sit down, Miss Graham," said he soothingly, "and I will tell you execuly how I stand, and with what light you can shed we may be able to see our way clearer."

She ast down reluctantly keeping her.

She sat down reluctantly, keeping her yes suspiciously on him. He could see ères suspiciously on him. she was torn between anger and misery.

and his pity went out to her.

"Let us begin by pleading guilty," he said in his most sympathetic manner.

should seem that I had lured him to

"Pardon me, my dear lady," protested de Lys. "It is I you would seem to have lured."

She stared as if uncomprehending. "Oh, yes," she said at last. "I forgot. Well, it doesn't matter shout you; but it does matter that he should think I was trying to lure him."

"I don't quite see how he is to think that, unless he is a remarkably suspici-ous young man." said de Lys, stroking his chin pensively.



I don't know who the deuce that is," said Swainson, "but this is your men." He indicated de Lys and the detectives moved forward.

"I have never believed these agony adoff place. I saw one, and I decided to test it."

"It is no excuse—it's no reason," she

"I as no excuse it is no travely. "I am willing to repair my mistake. I have stumbled into something which does vertisements genuine. I have always thought them faced, practical jokes, the thought them faked, practical jokes, the larks of young fools whose idea of wit is a damp squib. That was my jumping-exist, which is not altogether a sham. I am willing to pay."

"Pay," she echoed wikily, and was suddenly silent, lost in grief.

"I take it," said de Lys gently, "that Mr. Swainson was responsible for the advertisements. And I take it also that you are aware what he wants."

"He writs me to—to heach with Mr.

"He wants me to-to break with Mr. Channing," said the girl sadly, "Will you please tell me about Mr. Channing?" urged de Lys.

"Mr. Channing is a partner, a junior partner, in the firm of Grange & Chan-ning, Solicitors," said the girl in an even,

emotionless voice. ocioniess voice. Grange & Channing!" De Lys seeme t

"Grange & Channing." De Lvs seemed to recall the name somehow. He remembered suddenly. "I think I understand." he said softly. "Mr. Grange's death was the occasion of the discovery of large defalcations by the firm."

"By Mr. Grange," corrected Miss Granar quickly. "Mr. Channing was ignorant of everything."

"You know that?" he asked.

"He write and told me so," she said

"He wrote and told me so." she said

Simply.
"O simplex munditis!" sighed de Lya
to himself. "You have seen him then?" to himself.
"No." to himself. "You have seen him then?"
"No." She seemed uneay at that.
"He— he—the papers say he has disappeared. But I know he is only doing what is right and necessary."

This profound faith was worthy of

Then you do not share Mr. Swain-son's feelings in this matter?" he asked. 

safety of Mr. Channing?"
"Yes," she said frankly, looking on him without shame. "I know him. I know he would be guilty of nothing base. I would do whatever he might want. I wrote to tell him so. I will go to him, if he will let me. I have told him so."
"Has he anagements." salety of "Yes."

told him so."
"Has he answered?" he asked gently.
"No." she said with an indrawing of her breath that was like a sob; and then she appeared to recollect. "But you have not said why you are here."
"I have applogized," said the de Lys, "and I have now to make amends."
"Oh," she broke out, as if she heard not, or hearing gave no heed, "that it

She was evidently not considering him very seriously, and he endeavoured to direct her attention to the present.

"Well, what are we to say to Mr. Swainson?" he asked almost cheerfully. "Say!" she stared at him. "It doesn't matter what you say," she returned con-

"What I mean is, am I to give you up?" he explained. "Because, frankly, I don't like the idea at all."

Her eyes dropped for a moment un-

Her eyes dropped for a moment under his gaze.

"I think I'd better refuse," he said.

"What is the use of playing with the situation?" she demanded scornfully.

"Do you think it is a time for silly masquerades, when you are fare to face with real life?"

He had admired her falelity as that the said with real life?

the angels, but he did not know now her emotionalism was not too stream-She seemed resolved on tragely

and the buskin.
"I am not playing masks," he said midde. "I am in earnest. If I refuse to give you up I go to prison, and I am right. I think, in supposing that there is a warrant out for Mr. Channing."

persecution!

nung."

She flushed. "It's is a shame! It is persecution!" she exclaimed.

"Well." he suggested in his even way, "if suspicion is thus diverted, and he wants to escape, he shall have the

"He does not want to escape." sic protested vehemently. "He is not guilty. He."
"Would you go overses with him, thus

"Would you go oversea with near this branded by suspicion—unjust of course?" he asked softly. "Yes," Her answer was defiant. Such faith removed mountains, and was touching; it certainly excused her tragedy

airs.
"Very well." he said after a pause.
"Go down and tell Mr. Swainson that refuse to give you up, and that you lory in my refusal. That would make im act." lory

She hesitated, looking at him with all She hesitated, looking at him with all her heart, so to speak, and then: "You mean this? May God he good to you!" she tried. "Perhaps it will help. Ves, I will accept your sacrifice. You are a good friend."

the turned as she reached the door and ere she fled noiselessly gave him the fire of her fine dramatic eyes.

"A good girl, a nice girl, and a pretty girl," reflected de Lys, left alone, "but a too-emotional girl." He mused: "I should tire of a gusher first of all, I think. They are so wearing on the nerves."

As he reached this conclusion he was As he reached this conclusion he was a mare of a noise that came from the long windows behind him. It was a scratching, scuffing sound, and is drew him to an examination of the a next. One of them was shuttered for the night, but the other was only partly

barred, and, pushing aside the curtains he peered out. What it looked out upon he never discovered, for he found himself, to his amazement, gazing into the shadowy and unrecognisable face of

a man.
"Good evening?" began de Lys courteously. "What can I do for you?"
The man, who had apparently succeded in pushing aside the unfastened
shutters which should have barred the
window, came forward without a word.
He gave a quick glance shout the room,
breathing somewhat heavily as if from
previous physical evertions. previous physical exertions.
"Where's Miss Graham?" he turned

de Lys to ask abruptly.

De Lys eyed him speculatively. The stranger was young and alert. He could not be a burglar, since he asked for Miss Graham. It occurred to de Lys that he might be one of Mr. Swainatranger

head.

ys that he might be one of shi, bound on's detectives.
"It's no use," he said, shaking his rad. "The man has got away."
"Who has got away!" asked the young

man.
The man you want," replied de Lys,

"The man you want, replied of Lys, dallying with the situation easily.
"Humph!" The young man stared at him hard. He was rather short, brighteyed, and evidently impetious, "Who are yout?" he inquired. Really de Lys hardly knew how to answer this question. He was valuation, to disdays him. He was reluctant to declare 10n. He was rejuctant to declare inde-self in his true person, and this new-comer, although he seemed sure of his right to interrogate, was quite unkown. However, he summarily received to carry out the plan on the chance of this be-ing one of Swainson's detectives.

'I am Frederick Channing,"

"I am recurrent quietly.

The young man started, stared, gaped, opened his mouth to speak, and seemed struck impotent by something. "Whom did you say?" he acked.

De Lys pro-

struck impotent by sometiming. In nome did you say?" he asked.

"Frederick Channing." De Lys pronounced the names syllable by syllable as for an interrogating child.

There was a momentary silence between them, as the young man seemed to be taking this in, and then he said rather forcely. rather fiercely.

rather fiercely.

"You're a liar."

De Lys drew himself up. "In that case," he began with great dignity; but he was not allowed to procreed.

"What's that you're got there? How did you get that? Look here, what do you mean by passing yourself off as—as somebody else?" The young man was rejutting in excitants.

as someousy eise?" Ine young man was pointing, in excitement to the ring on de Lys inget.
"What—the ring?" said de Lys. "Why, it was a present. What's it to do with you?"

"Look here," said the strat obviously trying to restrain himself. should like to understand a little more of this. You say your name is Chan-

ing?"
"Frederick Channing," put in de Lys.
"That makes it worse," said the youn
on goaded to anger. "Why..." said the young man, goaded to anger. "Why-"

The click of the door arrested both of

you are to be arrested. Mr. Swainson--"But they don't know I'm here," protested the real Frederick in surpris.
"No one can know, for I followed Mr.
Swainson's cab in the dark all the way
from the Serpentine."
"You were the man hanging over the
bridge," said de Lys with a sudden
inspiration.

inspiration. pration.

Why, this must be he—this is he,"
ed the young man, turning on him
cely. "He's the detective."

fiercely. He seemed about to lay hands on de

Lys, but the girl's voice stopped him.
"No, Frederick. I confess I don't
know in the least who he is, but I don't
think he's a detective. In fact, he think he's a detective, pretended to be you."

Mr. Channing eved him suspiciously, and de Lys hastened to say.

Mr. Channing eyed him suspiciously, and de Lys hastened to say.
"Don't you think we had better postpone recriminations, and face the situ-

on?"
"I'm hanged if I know what the uation is," said Mr. Channing situation

oomuy De Lys reminded him. "There is a

warrant out for your arrest."

"And a detective is coming up almost at once. I told Mr. Swainson," put in Miss Conton.

"And a control of the state of

asked Mr. Channing in horror.
"No, no, I can't explain—him." said
Miss Graham with agitation.

Miss Graham with agitation.
"Let me," said de Lys placidly. "Miss Graham and I thought that by my pretending to be you it would divert attention from you, wherever you might be, and complication."

and so enable you to escape quietly from country.

the country."
"But I'm not going to escape." pro-tested Mr. Channing almost auguily.
"th, Frederick!" It was plain that both Miss Graham and de Lys regarded

both Miss Graham and de Lys regarded this as a rather rash statement, and the young man displayed indignation.
"I have sufficient evidence to demonstrate my entire innocence of participation in the mad crime of my partner," he said with lofty hauteur. "I have been collecting proofs. I wrote to you I was innocent," he added reproachfully "Why didn't you wait?"

I believed it—I do believe it," she cried. "Of course he is innocent," she raid turning indignantly on the Lys.

"Of course he is," agreed de Lys.
"You might," continued Mr. Channing

a min th great waited hre "You might," continued Mr. Channing with great pythos, "you might have waited till I was proved guilty before throwing me over, and giving my ring to somebody else."

"I never-what ring?" demanded Miss Graham excitedly.

He pointed with dignified sorrow to de Lys's hand, which that gentleman endeavoured to hide. Miss Graham leaped upon him like a tiger.

"What are you doing with my ring?" Where did you get that?" she asked.

"I got it from Mr. Swainson," said he, surrendering meekly to the on-

urrendering meekly

slaught.
Miss Graham had captured it, but it would not come off.
"Oh, it's scandalous!" she panted. "Do



"I am sorry I'm not the real Frederick Channing, and I hope I didn't pinch too hard." he said soilly.

they turned to see Miss Graham re-enter the room.

e room,
"Doris!" exclaimed the young man with mingled rapture and pathos.

"Frederick!" called out Miss Graham, "Well, I'm — bothered!" remarked Lord de Lys.

"Frederick, what are you doing here? You must go," panted Miss Graham. "There are detectives in the house, and

help, Frederick!" Frederick helped, and the ring was regained after a routh treatment of the finger.

"It seems to me," said de Lys, moreing his finger tenderly, "that if Mr. Channing does not want to be accessed he had belter go."

Continued on page 49.