

Exchange Notes.

Mining shares had good enquiry this week on the Exchange.

Barrier Reefs had frequent sales at prices ranging from 14/3 to 15/9, and then at 15/.

In cheap Thames lines buyers came in for Alburnias at 3d. Broken Hills were wanted at 2 1/2d. Kapowais at 7d, and Hauraki Freeholds at 6 1/2d.

River Plates, old issue, advanced to 19/9 buyers, and 11/ was offered for new issue.

The return from the Glenrock Company, Macetown, in 11tozs smelted gold from 155 tons.

The Roxburgh Amalgamated Sluicing Company obtained 850zs 3dwts 2grs of gold for the month.

The Deep Stream Sluicing Company got 1350zs for the month.

Auckland Gas shares sold at £13 7/8 during the week, D.S.C. at 8/6, and Sharland's Drug at 14/.

Two bore holes have recently been started near the Waihi South boundary in the Waihi Consols property. A drive has been put in at the north section, which penetrates the Martha Hill.

A number of bores have been sunk on the Waihi Consolidated property, with satisfactory result. The country is, however, very hard, but a depth of 100 to 400 feet have already been obtained.

A quantity of bullion, estimated to be worth from £900 to £1000, was stolen from the Waihi Company's works this week, but subsequently recovered.

National Bank shares sold at 66/ on the Exchange, buyers still offering 64/. New Zealand Insurance were also wanted at 64/, and South British at 63/. Leyland & O'Brien Timber shares were firmer, being wanted at 2 1/2/5.

The Barrier Reefs battery has run continuously since the start, and up to Saturday had crushed 680 tons of quartz of the assay value of £8 per

ton. No clean up has yet been made, but assays indicate a good percentage of extraction. The tailings after cyanide treatment assayed 2 1/2 per ton.

Whangamata Gold Corporation shares advanced to buyers at 3/4, with no sellers quoted.

The reef in the Eclipse mine, Thames, has improved both in size and quality during the past month, and 147 tons of ore crushed yielded bullion worth £278 19/.

Kuranui-Caledonian tributers obtained £379 13/8 for the past month's work.

The National Hydraulic Sluicing Company, Otago, secured 5360zs 3dwts 15grs for 12 days' actual sluicing.

At the Ethel Reefs Gold Mining Company, Hope Creek, during the period of four weeks ending October 20th, 117 1/2 tons of general stone and 6 1/2lbs of picked stone were treated, producing gold valued at £73 6/11.

The Reefton gold returns are: Kirwan's Reward, 1230zs amalgam from 114 tons, top plates only; Kerp-It-Bark returns for October—battery, 2050zs gold from 953 tons; cyanide, 1380zs gold.

One ton of ore won by a tributer in the Harbour View mine yielded £12 10/.

Another 43 tons of concentrates are ready for shipment to N.S.W. from the Monowai mine, Waiomo.

Messrs Moore and Park, tributers in the Trig Hill mine, Coromandel, have just had treated three tons of general dirt for a yield of 40zs 12dwts, value about £14.

The following are the principal dredging returns: Electric, 2540zs; Gold Junction Electric, 2040zs 14dwts; Meg and Annie, 1200zs 10dwts; Earnscleugh II, 720zs 12dwts; Manuhukia, 690zs 12dwts 2grs; Charlton Creek, 510zs; Empire, 500zs 13dwts; Perseverance, 430zs 18dwts 6grs; Earnscleugh I, 440zs 1dwt; Golden Beach, 410zs 14dwts; Cromwell, 410zs 13dwts 19grs; Enterprise, 370zs 2dwts; Alexandra Eureka, 370zs; Molyneux Hydraulic, 310zs 12dwts 9grs.

In the Progress-Castle Rock mine the reef in the rise is about 10 inches in thickness, and much better defined, showing an excellent class of minerals and strong dabs of gold at the last breaking down.

The machinery and property of the Mearaki South G.M.Co. were sold by auction for £222.

Work has been resumed on the Broken Hill mine, Waiomo. The directors have appointed Mr. F. E. White mine manager. A winze is to be sunk on the hanging wall of the main lode from No. 3 level.

At an extraordinary general meeting of shareholders of the Maratoto G.M.Co. a resolution was passed authorising the liquidator to consent to the registration of a new company, with a capital of £5000 of 100,000 shares of 1/, the object being to further develop the Maratoto property.

During the past month the Mahara Royal Company, Tapu, treated 120 tons of ore for a return of bullion worth £242 1/2.

Waihi Grand Junction shares were wanted at 42/. Pumping operations are being continued steadily, and the shaft is now down 480 feet.

Shares in the May Queen Company sold at 1/ and 9d during the week. No. 4 lode in the May Queen section has maintained an average width of 18 inches. Gold is frequently seen through the ore, and occasionally a few pounds of picked stone are secured. The footwall leader still continues to yield good crushing ore and a few pounds of picked stone.

Better progress has been made with No. 4 crosscut in the Alpha mine, notwithstanding the tight nature of the country. Signs of an improvement are showing in the face.

When stripping the lode in the leading slope in the New Whau mine a four-inch leader was cut, in which gold was seen in the quartz. In the intermediate drive eastward the reef has been broken down, and strong dabs of gold were again seen in the solid stone.

Waihi Extended shares sold up to 2/6, with further buyers at 2/5. Sinking has been resumed at the mine.

Messrs Silke and Oliver, who recently took up the New Tribby Extended claim at Waikoroanika, had one ton of selected dirt treated for a yield of 940zs 6dwts of bullion, value at £273 5/0.

During the past twelve months the No. 4 lode in the May Queen mine produced 4305 tons of ore, which yielded £7065 8/4.

Talisman Consolidated recovered a little of the recent fall, buyers advancing their offers to 13/3, at which figure sales were made.

Komata Reefs maintained the rise, being sold at 2/5 to 2/8. Ore worth £14 per ton is being obtained from the reef in the low level.

Waihi shares firmed in price this week from buyers at £10 17/6 to £11 5/, but no sales resulted. Waihi Unions were still wanted at 19/. Other Waihi stocks had steady demand; Consols at 43d, Souths sold at 10d, and Consolidateds at 8 1/2 to 9d.

Shares in the Chelmsford mine have steadily advanced until sales were made at 1/9. Good progress is being made with the battery.

Au Unpleasant Reminder.

He: I always take pains to deny the statement that women can't throw straight.

She: That is noble of you, my dear.

He: Yes; I have to remember with what accurate and effective aim you threw yourself at me.

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