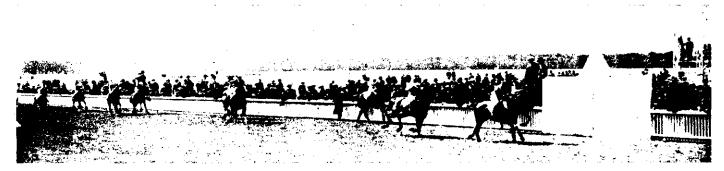


THE START FOR THE CUP,



TURNING INTO THE STRAIGHT.



THE FINISH-LADY LUCY WINNING.



LADY LUCY, THE CUP WINNER.



ELYSIAN, WINNER OF THE DERBY AND CANTERBURY CUP.

Welds, photo.

THE NEW ZEALAND CUP MEETING AT RICCARTON.