Peter. "Those who began the story can finish it, for I think their tongues are nimiler than my own," and he glanced wrathfully at Margaret, who laughed outright, while even the solenin d'Aguilar smiled.

lar smiled.

"Father," broke in Margaret, "do not be angry with Cousin Peter, whose only fault is that he hits too hard. It is I who am to blame for I wished to stop to see the King against his will and Betty's, and then—then that brute," uni her eyes filled with tears of shame and anger, "eaught hold of me, and Peter threw him down, and afterwards, when he attacked him with a sword, Peter Filled him with his staff, and—all the rest happened."

"tI was beautifully done," said d'Aguilar in his soft voice and foreign accent.
"I saw it all, and made sure that you were dead. The parry I understood, but the way you got your smashing blow in lefore he could thrust again—ah!

"Well, well," said Castell, "let us eat first and talk afterwards. Senor d'Aguiler, you will honour my poor board, will you not, though it is hard

board, will you not, though it is hard to come from a king's feast to a merchant's fare."

"It is I who am honoured," answered d'Aguilar; "and as for the feast, his Grace is sparing in this Lenten season. At least, I could get little to eat, and, therefore, like the Senor Peter, I am starved."

Castell rang a silver bell which stood Castell rang a silver bell which stood near by, whereon servants brought in the meal, which was excellent and plentiful. While they were setting it on the table, the merchant went to a cupboard in the wainscoting, and took thence two flasks, which he uncorked himself with care, saying that he would give the senor wine of his own country. This he said a Latin grace and crossed some wine done, he said a harm grace and Groom-himself, an example which d'Aguilar fol-lowed, remarking that he was glad to find that he was in the house of a good Christian

"What else did you think that I should be?" asked Castell, glancing at

should be!" asked Castell, glancing at him shrewdly.
"I did not think at all, Senor," he answered; "but, alas! every one is not a Christian. In Spain, for instance, we have many Moors and—Jews."
"I know," said Castell, "for I trade with them both."
"Then you have never visited Spain!"

"Then you have never visited Spaint"
"No; I am an English merchant. But
try that wine, Senor; it came from
Grunada, and they say that it is good."
D'Aguilar tasted it, then drank off his

"It is good, indeed," he said; "I have

not its equal in my own cellars there."
"Do you, then, live in Granada, Senor d'Aguilar?" asked Castell.

"Sometimes, when I am not travelling. I have a house there which my mother left me. She loved the town, and bought left me. She loved the town, and bought an old palace from the Moors. Would you not like to see Granada. Senora?" he asked, turning to Margaret as thought ochange the subject. "There is a wonderful building there called the Alhambra; it overlooks my house."
"My daughter is never likely to see it," broke in Castell; "I do not purpose that she should visit Spain."
"Ah! you do not purpose; but who knows! God and His saints alone," and again he crossed hinself, then fell to describing the beauties of Granada.

He was a fine and ready talker, and his voice was very pleasant, so Mar-

He was a line and ready taiker, and his voice was very pleasant, so Margaret listened attentively enough, watching his face, and forgetting to eat, while her father and Peter watched them both. At length the neal came to an end, and when the serving-men had cleared away the distance and they come along forstell. the dishes, and they were alone, Castell

"Now, kinsman Peter, tell me your story."
So Peter told him, in a few words, yet

So Peter told name in an amount ing nothing.
"I find no blame in you," said the merchant when he had done, "nor do I see could have noted otherwise. chant when he had done, "nor do I see how you could have noted otherwise than you did. It is Margaret whom I blame, for I only gave her leave to walk with you and Betty by the river, and lade her beware of crowds."

"Yes, father, the fault is mine, and for it I pray your pardon," said Margaret, so meekly that her father could not find the heart to scold her as he had meant to do.

meant to do.

"You should ask Peter's pardon," he nuttered, "seeing that he is like to be laid by the heels in a dungeon over this business, ves, and put upon his trial for causing the man's death. Remember, he was in the service of de Ayala, with whom our liege wishes to stand well, and de Ayala, it seems, is very angry."

Now Margaret grew frightened, for the thought that harm might come to Peter cut her heart. The colour left her cheek, and once again her eyes swam with tears.

"Oh! say not so," she exc "Peter, will you not fly at once? she exclaimed.

"By no means," he answered decidedly.
"Did I not say it to the king, and is not
this foreign lord bond for me?"
"What can be done?" she went on;
then, as a thought struck her, turned to d'Aguilar, and, clasping her slender hauds, looked pleadingly into his face and asked: "Senor, you who are so and asked: "Senor, you who are so powerful, and the friend of great people, will you not help us?"

"Am I not here to do so, Senora? Although I think that a man who can call half London to his back, as I saw your cousin do, needs little help from me. cousin do, needs little help from me. But listen my country has two ambassa-dors at this Court—de Ayala, whom he dors at this Court—de Ayala, whom he has offended, and Doctor de Puebla, the friend of the king; and, strangely enough, de Puebla does not love de Ayala. Yet he does love money, which perhaps will be forthcoming. Now, if a charge is to be laid over this brawl; will probably be done, not by the churchman, de Ayala, but through de Puebla, who knows your laws and Court, and—do you understand me, Senor Casand—do you understand me, Senor and—do you understand me, Senor Cas-

"Yes," answered the merchant; "but how am I to get at de Puebia? If I were to offer him money, he would only ask

"I see that you know his Excellency, remarked d'Aguilar drily. "You are right, no money must be offered; a pre-sent must be made after the pardon is sent must be made after the pardon is delivered—not before. Oh! de Puebla knows that John Castell's word is as good in London as it is among the Jews and infidels of Granada and the merchants of Seville, at both of which places I have heard it spoken."

At this speech Castell's eyelids dicknowl but become assured to the server of the speech castell's speech to the speech to the speech to the server of the

ered, but he only answered;
"May be; but how shall I approach
him, Senor?"

"If you will permit me, that is my "If you will permit me, that is my task. Now, to what amount will you go to save our friend here from inconvenience? Fifty gold angels?"
"It is too much," said Castell; "a knave like that is not worth ten. Indeed, he was the assailant, and nothing should be paid at all."
"Ah! Senor, the merchant is coming with the paid at all."

out in you; also the dangerous man who thinks that right should rule the world, thinks that right should rule the world, not kings-1 mean might. The knave is worth nothing, but de Puebla's word in Henry's ear is worth much."
"Fifty angels be it then," said Castell, "and I thank you, Senor, for your good offices. Will you take the money now?"
"By no means; not till I bring the dealt discharged. Sanor Lwill come order.

debt discharged. Senor, I will come again dent discharged. Senor, I will come again and let you know how matters stand. Far well, fair maiden; may the saints intercede for that dead rogue who brought me into your company, and that

brought me into your company, and that of your father and your consin of the quick eye and the stalwart arm! Till we meet again," and, still murmering compliments, he bowed bimself out at the room in chage of a man-servant. "Thomas," said Castell to this servant when he returned, "you are a discreet fellow; put on your cap and cloak, and follow that Spaniard, see where he lodges, and find out all you can about him. Go now, swiftly."

The man bowed and went, and presently tastell, listening, heard a side door

The man bowed and went, and presently Castell, listening, heard a side door
shut behind him. Then he turned and
said to the other two:
"I do not like this business. I smell
trouble in it, and I do not like the
Spaniard either."
"He seems a very gallant gentleman,
and high-born," said Margaret.
"Ave very gallant—too gallant and

"Aye, very gallant—too gallant, and high-born—too high-born, unless I am mistaken. So gallant and so high-born— "And he checked himself, then add-

—" And he chicked himself, then added, "Daughter, in your wilfulness you have stirred a great rock. Go to your bed and pray God that it may not fall upon your house and crush it and us," So Margaret crept away frightened, a little indignant also, for after all, what wrong had she done? And why should her father mistrust this splendid-looking Samith, awallar?

her fifther mistrust this splendid-looking Spanish cavalier? When she was gone. Peter, who all this while had said little, looked up and asked straight out:
"What are you afraid of, Sir."
"Many things, Peter. First, that use will be made of this matter to extort

much money from me, who am known to be rich, which is a sin best absolved by angels. Secondly, that if I make trou-ble about paying, other questions will be set afoot."

"What questions!"

"Have you ever heard of the new Christians, Peter, whom the Spaniards call

He nodded

"Then you know that a Marano is a converted Jew. Now, as it chances—I tell you who do not break secreta—my father was a Marano. His name does not matter—it is best forgotten; but he fled from Spain to England for reasons of his own, and took that of the country whence he came—Castile, or Castell. Also, as it is not lawful for Jews to live in England, he became converted to the Christian faith—seek not to know his motives, they are buried with him. Moreover, he converted me, his only child, who was but ten years old, and cared little whether I swore by 'Fat ham' or by the 'Blessed Mary.' 'Father Ahreper of my baptism lies in my strong box still. Well, he was clever, and built up this business, and died unharmed fiveready rich. That same year I married an Englishwoman, your mother's account ready rich. That same year I married an Englishwoman, your mother's accound cousin, and loved her and lived happily with her, and gave her all her heart could wish. But after Margaret's birth, three-and-twenty years gone by, she never had her health, and eight years ago she died. You remember her, since she hought you her when you were eather. she died. You remember her, since she brought you here when you were a stout lad, and made me promise afterwards that I would always be your friend, for except your father, Sir Peter, none other of your well-born and ancient family were left. So when Sir Peter—against my counsel, staking his all upon that usurping rogue Richard, who had promised to advance him, and meanwhile took his money—was killed at Bosworth, leaving you landless, penniless, and out of favour, I offered you a home, and you, being a wise man, put off your mail and put on woollen and became a merchant's partner, though your share of profit was partner, though your share of profit was but small. Now, again you have changed staff for steel," and he glanced at the Scotchmar's sword that still lay upon side table, "and Margaret has loosed that rock of which I spoke to her."

rock of which I spoke to her."
"What is the rock, Sir?"
"That Spaniard whom she brought home and found so fine."
"What of the Spaniard?"
"Wait a while and I will tell you."
And, taking a lamp, he left the room, returning presently with a letter which was written in cipher, and translated upon another sheet in John Castell's own hand. own hand.

own hand.
"This," he said, "is from my partner and relative, Juan Bernandez, a Marano, who lives at Seville, where Ferdinand and Isabella have their court. Among other matters he writes thus: 'I warn all brethren in England to be careful, I have it that a certain one whose name I will not mention even in cipher, a very powerful and high-born man, and, al though he appears to be a pleasure-seek-er only, and is certainly of a dissolute life, among the greatest bigots in all Spain, has been sent, or is shortly to be bite, among the greatest signed at the Spain, has been sent, or is shortly to be sent, from Granada, where he is stationed to watch the Moors, as an envoy to the Court of England to conclude a section of the court of the bing. Under this ret treaty with its king. Under this treaty with its king. Under this treaty the names of rich Maranos that are already well known here are to be recorded, so that when the time comes, and the active persecution of Jews and Maranos begins, they may be given up and brought to Spain for trial before the Inquisition. Also he for the arrange the Inquisition. Also he is to arrange that no Jew or Marano may be allowed to take refuge in England. This is for your information, that you may warn any whom it concerns."

"You think that d'Aguilar is this man?" asked Peter, while Castell folded up the letter and hid it in the pocket of

"I do; indeed I have heard already that a fox was on the prowl, and that men should look to their hen-houses. Moreover, did you note how he crossed Moreover, did you note how he crossed himself like a priest, and what he said about being among good Christians? Also, it is Lent and a fast-day, and by ill-fortune, although none of us ate of it, there was meat upon the table, for as you know." he added hurrielly, "I am not strict in such matters, who give little weight to forms and consensity. weight to forms and ceremonies. he observed it, and touched fish only at-though he drank enough of the sweet wine. Doubless a report of that meat will go to Spain by the next courier." "And if it does, what matter? We are in England, and Englishmen will not suf-fer their Spanish laws and ways. Per-haps the Senor d'Aguilar learned as much as that to night outside the ban-queting-hall. There is something to be feared from this brawl at home; but while we are safe in London, no more from Spain."

"I am no coward, but I think there is much more to be feared, Peter. The arm of the Pope is long, and the arm of the crafty Ferdinand is longer, and both of them grope for the throats and money-bags of heretics."

"Well, Sir, we are not heretics."

"No, perhaps not heretics; but we are rich, and the father of one of us was a Jew, and there is something else in this house which even a true son of Holy Church might desire," and he looked at the door through which Margaret had passed to her chamber.

Peter understood, for his long arms moved uneasily, and his grey eyes flash-

"I will go to bed," he said; "I wish to think."

"Nay, lad," answered Castell, "fill your glass and stay awhile. I have words to say to you, and there is no time like the present. Who knows what may happen to-morrow?"

(To be continued.)

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