ton-wool and tissue paper Margery threw in the fire!"

Noreen turned so pale at the words, that no one noticed the smile which ac-tempanied the words—no, one except Mrs Jameson, who glanced at her so acarchingly that the girl flushed deep-ly under it, then, saying that she was tired, she excused herself, and left the room.

"It's evident it's not here," said Mrs

Jameson. "Very strange, isn't it?"
"Very," replied Margery. "I call it
mysterious. Wouldn't it be well, don't
you think, not to have the fire touched,

in case there's any trace of it there!"
"That's sensible; ring the bell, please.
You are always sensible, Margery dear;
if you weren't, you would never have
managed to clear your brother and
found the culmit who burned down't your father's hayrick."
Margery smiled at the recollection,

your father's majares.

Margery smiled at the recollection,
but quickly became thoughtful. She
held Noreen's cold hand tightfy, and
glanced round at the gloomy, sympathetic faces of the girls as they turned
helplessly towards her. She was used
to that. When there was trouble, it

The parlour-maid entered.

"Leave the grate undisturbed in the morning, Birding. Don't touch it on

"Yes, Mem," said Birding, trying not to show the surprise she felt at such an unusual order.
"Birding!" ventured Mountains and the same and the same

ventured Margery, stop-she was going. Mrs Jame-"Birting!" ventured Margery, stop-ping her as she was going. Mrs Jame-son had called Noteen on one side, and was trying to cheer her up. "Birding, one moment. When did the parcel come?" come?

During lesson-time, Miss."
"But, Birding! We had been down
here nearly two hours when you
brought it in."

think not, Miss," answered the old-

"t fink not, Athas," answered the old-established maid with some aspirity.

You don't know what's happened,
Birding," said Margery. "You've been
asked not to touch the askes in the
norwing because that valuable pearl
necklace cannot be found."

"Ca-can't be found," Miss?"
"Can't be found," repeated Margery,

quietly.
"Good gracious me!" exclaimed the "Ob, good gracious!" she re-

"At what time did that parcel come?" persisted Margery.

"Birding!" called, Mrs. Jameson, "I hear your voice. Put the lights out downstairs, please. There children, go to bed-we'll se; to this in the morning. Good-night, dears."

ig. Good-night, dears."
"I'll tell you to morrow, Miss Mar-ery, whispered Birding, "when I bring our boots. Yes, Mem!" she added gery," whisp your boots. your boots. Yes, Mem aloud, and hurried below.

CHAPTER II.

The grate next morning reveal d no signs of anything unusual having been thrown to the flames.

"Please, Mrs Jameson, have the ashes kept." said Margery. "They may be wanted."

kept," said Margery. wanted."

"What a head you've got, dear," re-plied her mistress; "you are right, they shall be." Then as soon as a telegram could be sent down to the station, Mrs Jameson despatched Birding with one to the Major to notify the distressing loss of his pearl necklace, as she thought he ought to know at once, in case her own private surmise was happily wrong. So the page distributed the boots, and Mardid not get Birding's promised explanation.

Mis Jameson, much preoccupied, started her morning's work of giving orders and tending the plants. Sie was passing along the corridor of the small private bedrooms when, through the chink of a door ajur, she saw the reflection of Jatia in the looking-plass. Julia was trying on a peacl necklace! Hearing the board creak, the girl bastily pushed the necklace under the mirror. Mrs. Jameson was about to enter, when she became aware that someone was standing by her side, and she looked straight into Margery's scared face and felt that her own was equally troubled. They hurriedly withdraw together into the adjoining boulder. Neither likel to, speak for a moment: then the elderly lady said softly, with, her handkerchief to ber eyes: Mrs Jameson, much preoccupied, start-

her eyes:

"Last evening, I couldn't help noticing the peculiar behaviour of Julia. I'm

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afraid she was painfully jealous temperament, as well as a passionate one."

Margery did not answer for a moment.
She sat silent, with her hand on her chin, thinking. Then she looked up. one sat stient, with mer name on ner chin, thinking. Then she looked up. "But sie's really good-hearted, Mrs. Jameson." I think "she's sure to feel sorry at Noreen's distress, although they

are not very friendly—and then she'll come and—and—explain herself." "Well, she might, if she's not too wicked. I can't bear the idea of broaching the subject to her first, although it's duty.

During lunch a telegram from the Maread it out: -

"Please tell niece to be hopeful. Parcel

"Please tell inser to be hopeful. Parcel seems to have been delayed a day, and perhaps therein hes mystery."

"belayed a day!" exclaimed Mrs. Jameson. Mergery glanced at Birding. Birding looked at Margery and spilled some of the mint sauce over the dress of the German governess, at which her pupils rejoiced, especially the little ones. In the confusion Margery, who sat at that end of the long table—in the seat facing that of the mistress of the house altramether her bread and asked for more meing that of the mistress of the house—dropped her bread and asked for more, and as she took it she turned her head to Birding and said, "Thank you," adding in an undertone, "Kitchen-garden at two."

At two o'clock Birding was strolling At two octook birthing was stroning in the kitchen-garden, pretending to be much interested in the progress of the strawberry bers, which were just beginning to show what they had in store. Her eyes were red—'It's the wind, hiss," she replied, when Margery, hurry-its, at the presentated was them. ing up to her, remarked upon them.

"I think it would be well, Birding," replied Margery gently, "to say exactly what you did with that parcel. I know what you and with that parcer. I know it was delivered into your hands the day before yesterday, because I made a point of meeting the postman this morning and asking him."

Yes, Miss, so it was, Miss," answered Birding meekly; "and I feel that put

about, because when it came it really was lesson-time, so I put it in the partry cupboard for safety guessing what it was, and knowing what it was worth, and then I clean forgot all about it bill next evening. And when you said, Miss, as no pearl necklace was jnside, it gave me such a turn, why, good gracious, I thought I should have dropped! So nt I should have dropped! So all, Miss Margery. And I didn't say it had been lying about all that time—but who could have tampered—you believe me, Miss?" She asked the last words with curious deliberation.

But Margery had already said "Thank ou," and was walkingly thoughtfully aar ou," and away. * you," and was walkingly thoughtfully away. As she passed through the sweet-scented orchard, she came upon Julia, scented orchard, she came upon Julia, sitting on a bench under a blossoming cherry tree, in a flood of tears, Margery act down beside her and softly aid one hand upon her shoulder and the other ou the arm of the sobbing girl. At this simple touch of sympathy Julia pound forth her week. poured forth her woes.

poured torth her woes.

"I'm always in some trouble or other," she said with a little moan, "but this beats everything. Did you notice all during lunch, how Mrs. Jameson was looking at me, and avoiding speaking to me? Why, do you know, Margery, I'm certain she believes I stole Noren's pearl necklace! She does, I'm sure she does!"

"How could she imagine such a

How could she imagine such "Because she does."

"Without any reason?"
"I don't know. I've got a pearl neck-lace myself, you know!"
"I didn't know, Have you had it

"No, it's new—only yesterday.

s a secret."
"Oh? Why is it a secret."
"Because it is."

"Breause it is."

"Who gave it to you?"

"Nobody. I went out against rules.
I didn't see why Noreen should be the only one to have a pearl necklace—I did so long for one. And." she continued, "and so I bought one."

"Oh, Julia! Bought one? Schoolgir's don't buy pearl necklaces. May I see it?"

"Yes, if you like; I've got it here." drew the string of pearl beads from her pocket.

from her pocket.

Margery looked at them and handed them back with a cursous smile.

"What are you haughing at like that?" Julia burst out. "If you don't believe me, don't!" she added, turning white. "But remember, it's a secret." She moved away, turned her back, and said not another word.

Maigery saw that she and one of her sulty fits, and left here she continued her solitary stroll, pondering what she had heard. Suddenly she stopped and had heard. Studenty she stopped and drew something from her jacket pocket. It was the Major's envelope, which No-reen had handed to ner when she read the amounteement of the coming pearls —for the pupils were not allowed to —for the pupils were not allowed to strew paper in the grounds. She ex-amined it earefully, and it was some time before she replaced it. Then the half-past two bell began to ring, and Mangare had to run yow fast to not in Margery had to run very fast to get indoors in time for the atternoon lecture.

Tea was always served in the conservatory, and it was then, no confession having been forthcoming, that Mrs. Jameson announced her intention-as it Jameson announced her intentions as it would probably be Major Grey's wishto notify the matter of the delay in delivery of his parcel to the Post Gine, and let then investigate the matter. She glanced at Julia as she said it, and the graured at Julia as she said it, and the girl seemed to finsh backen look of de-fiance. "Yes, I must put the matter in official hands," she repeated with a sigh. "Cheer up, Norcen!"

"Yes, don't look so hopeless dear," whispered Margery. "Mrs. Jameson," she continued aloud, "I've a sort of idea. she continued about, "I've a sort of idea. Please don't say anything to the Post Office, just yet, because they, would put it into the hands of the police, and your about want the name of the school mixel up with police and detective reports and things, do you?"

As Margery was looking in Julia's direction, Mrs. Jameson concluded that something might probably soon be fortherming from that quarter. She never

coming from that quarter. She never intended getting outside help if she could help it, but was trying to work on Julia's

help if, but was trying to work on Julia's conscience, so she replied:
"Is it a good sort of idea?"
"Never mind, please, Mrs. Jameson."
pleaded Margery: "I want to think something out. I'll go to my room for a bit, if you'll allow me. I'll be down in half an hour,"
"Dear me!" ejaculated Mrs. Jameson, somewhat mystifed, whiter the Franch

"Dear met" ejaculated Mrs. Jameson, somewhat mystified, whilst the French governess and the older pupils begin whispering, and Noreen glanced around

at the head-mistress anxiously, "Very well," continued Mrs. Jameson, "I don't quite see—however, yes. I'll give our Miss "Sherlock Holmes" her give our .vo balf'an hour."

CHAPTER III.

Margery was walking up and down her room, and then sat down mid styred at the carpet. She was thinking. After a time, she raised her eyes and glaiced around, nervously, until for a moment they rested on a picture entendar that hung beside her bed. She started. "That's it!" she exclaimed aloud in excitement. She pulled open her writing case and hastily took out a telegram form.

Before the half hour was up, Margery

Before the half hour was up, Margery Rocked at the bondoir door.
"Come int" said Mrs. Jameson.
"May, I go, out, Mrs. Jameson?" Margery's voice was slightly unsteady.
"No, dear. Birding will go for you,"
"Please, Mrs. Jameson, do trust me—
I—I don't want anyone to go instead of me."

Mrs. Jameson booked at her for a mo-ment. Then she said: "Very well, dear; I know I can alwais trast you."

Margery's arms were round her neek, the young sweet face was against hers, and then without another word she left

moment later-

A moment later— "Margery," called Mrs. Jameson, horrying out, "if that's a letter you have, I think I'd rather—".

But the front door stammed to, and after-thoughts were too late. She re-turned to her room, feeling unusually restless for one of her placed disposition —in fact, the events of the last two days had rather unnerved her.

days had rather unnerved her.

It took half an hour to get to the post office. When an hour not a half had passed and her head pupil did not return Mrs. Jameson became thoroughly perturbed. When another half hour went by consternation stole through the school. It was getting dark now, and the pupils, who felt they must do something, began searching for Margery in the grounds, in groups, because they were not a very courageous band; and a messenger was despatched to anke inquiries. She had not been seen at the post office, not had she been to the ticket office at the railway station class by. office at the railway station close by.

It was only three hours after Margery had started that news was heard Jamescu, which she opened-with trems bling bands. It was from Euston State tion, London.

In the meantime Margery bad got to the station. The London train was at the platform; Margery an and jumped into a compartment just as:it began to move. She was breathless, but self-icket she had had no time to agoeine. She handed a telegram to the ticket she had had no time to agoeine. She handed a telegram to the ticket inspector with a smile and a tip, and asked him to send it off, please, it once, a Arrived in London in the greeying dusk, she was too eager to feel any sense of loneitness in the vast crawd of strangers hurrying hither and thicher. She hailed a four-wheeled cab, and told the driver to take her to a holike in Endsleigh Gardens, and within wheel minutes' time the door of Major Edward Skringgour Grey's study was thrown open, and the butter amounted: "Miss Margery Redford!"

"Delighted!" exchained her host, irraving forward, and he twirled yet a little more stiffness into his stiff frongrey monstache as he glanced corionsly young face before him. "Pray be sent-

