

TUNSON GARLICK COMPANY.
LIMITED.

"THE PEOPLE'S" FURNISHING WAREHOUSE.

304, 306, 308, 310, 312, Queen-street, and Lorne-street, Auckland.

(Registered under the "The Companies Act, 1862.")

NOMINAL CAPITAL, £40,000, in 40,000 Shares of £1 each, 25,000 Paid-up Shares, 15,000 Contributing Shares, 5,000 of these £1 Shares, which will be fully paid up as follows: Namely, 10s on application, and 10s on allotment, are now offered to the public. 10,000 Shares Reserved.

DIRECTORS:

CHAIRMAN—MR J. TUNSON GARLICK
MR JAS. O. CULPAN MR DAVID MCKENZIE
MR ED. DRINKWATER MR GEO. G. GARLICK.
Bankers—The National Bank of New Zealand.
Solicitors—Messrs Thorne and Reed.
General Manager—Mr J. T. Garlick.
Secretary and Accountant—Mr A. C. Brown.

This Company has acquired the business so long and favourably known as "The People's" Furnishing Warehouse, established in 1874; including the Freehold Lands and Buildings in Queen-street, the Factory and other Leasehold premises in Lorne-street, with all stock-in-trade, book debts, and other assets of the said business, including the goodwill thereof, for the sum of £25,000, for the whole of which the vendor has accepted Paid-up Shares in the Company, 20,000 of which he intends to retain, a large proportion of the remaining 5,000 having been taken up by employees in the Warehouse and Factory.

An agreement has been entered into with Mr. J. TUNSON GARLICK, whereby that gentleman is retained to manage and conduct the business of the Company for the term of five years.

THE CAPITAL of the Company is divided into 25,000 Paid-up Shares, and 15,000 Contributing.

FIVE THOUSAND Contributing Shares are now offered to the public at PAR, which will form part of the Working Capital of the Company, the remaining 10,000 Shares to be reserved till such time as Shareholders may determine to offer them.

NO COMMISSION has been or will be charged for the promotion or flotation of the Company.

The Directors' honorarium will be 10s. 6d. for each meeting of Directors; but no Director, who is also an EMPLOYEE of the COMPANY, shall be entitled to such honorarium.

Important and extensive alterations are now being made to the business premises in Queen-street, which will make the shop-front of the warehouse one of the handsomest in the City of Auckland.

This venture is confidently believed to be one of the SOUNDTEST AND SAFEST investments yet offered the Auckland public, and dividend-paying from the first month of allotment of Shares.

FROM THE PROFITS made during the past two years (being upwards of 10 per cent. per annum on £30,000), Shareholders may confidently expect regular dividends of 10 per cent. per annum.

Shares allotted before the 30th June will be entitled to a dividend as from 1st July next.

An Interim Dividend of 10 per cent. per annum, payable on the 7th day of October, 1897, as also a similar dividend that will be declared after the Balance-Sheet is made up in 31st March, 1898, is GUARANTEED by Mr J. TUNSON GARLICK.

ALL THE DIRECTORS have a PRACTICAL KNOWLEDGE of and acquaintance with the business, most of them having been engaged in it for many years past.

With a view to a general distribution of the 5,000 Shares now offered to the public, the Directors reserve the right to allot to any applicant such number as they think fit.

Applications for Shares should be made to the Secretary at once, or before the 21st day of June, in either with the application deposit of 10s. per Share.

If no allotment be made the deposit will be returned without any deduction, and where the number of shares allotted is less than the number applied for, the surplus will be applied in reduction of the amount payable on allotment, and any residue will be returned to the applicant.

Shares will be allotted according to PRIORITY of application, and any number from one upwards may be applied for.

Application Forms may be had of the Secretary at "The People's" Furnishing Warehouse.

Auckland, June 1st, 1897.

THIRD EDITION NOW READY.

PLAN OF
COROMANDEL PENINSULA.

ISSUED BY THE
AUCKLAND CHAMBER OF MINES.

A NEW Map, taken from Government Plans, recording Gold Mining Surveys in the Hauraki Mining District, has been Published by the Auckland Chamber of Mines.

The New Plan gives every Mining Lease granted on the Gold fields, from Cape Colville to Te Aroha.

Copies can be obtained at the Auckland Chamber of Mines, at the Star and GRAPHIC Office, Auckland, or at the Star and GRAPHIC Branch Office, Custom House Quay, Wellington.

PRICE, 7/6

TO INVESTORS IN MINING PROPERTIES.—
FOR SALE, on behalf of Prospectors, Shares in newly pegged-out Claims on easy and equitable terms. Arrangements made for Floating Properties on the Home Market through my representative in London.—
G. BRITAM HUTTON, Mining and General Agent, Legal Chambers, Auckland.

R. A. ESCOTT, Representing the CARSON-WOODS SYNDICATE, 21, St. John's-street Road, London, acquires New Zealand Mining Properties for the London Market. Head Office for Australasia: 31, Queen-street, Melbourne.

ARTHUR T. BATE,
SHAREBROKER AND MINING AGENT,
24 LAMBTON QUAY, WELLINGTON.

J. S. LENNOX [O. S. HULL]
LENNOX & HULL,
STOCK AND SHARE BROKERS,
10, NEW ZEALAND INSURANCE BUILDINGS, AUCKLAND.

V. J. LARNER
(Member Auckland Brokers' Association),
STOCK AND SHAREBROKER,
STOCK EXCHANGE, AUCKLAND.
Cable address: 'Rapatrio.' Bankers, Bank of New Zealand

J. M. SHERRA,
(Member Assoc. Stock and Mining Brokers.)
STOCK AND SHAREBROKER,
SELDEN CHAMBERS,
97 QUEEN STREET, AUCKLAND.

MINING NEWS.

SHAREMARKET.

FAIRLY steady business has been transacted on the Stock Exchange during the past week. Buyers of high-priced stocks have seemed more willing to operate; nor is this to be wondered at when the improved returns from the leading companies this month are taken into consideration. The Waikauri for the past four weeks shows an increase of nearly £2,000 upon the previous month's return, and the Waitekauri Company's yield is much larger than the two previous ones. Working options are being quietly secured by representatives of English capitalists over suitable properties. The time required is longer than that formerly asked, but as the option holders pay all development expenses during the period, local shareholders get their properties opened up free of cost to themselves, while the holders of the option are in the position of being ready to place the mines on the London market whenever a favourable opportunity occurs. At the present time quite a number of mines are being developed on this system, and any revival on the London market would soon result in many properties being taken up. Meanwhile, shareholders at this end escape having to pay calls. In the case of the Victoria mine the option held for floatation has been extended for one month, a deposit of £1,000 having been paid some time ago. There has been quite a run on Great Barrier stocks during the

past week, an all-round advance having taken place. Contributing shares in the Barrier Reefs, the Company that was floated last week, have changed hands at double the price they were floated. Great Barrier shares sold as high as 12s, and now none are offered under 15s. Three weeks ago these shares could have been got for half the money. Ionas sold in large lots at 1s 6d and 1s 7d, while steady business was done at better rates in Aoteas and Kaitokes. Hauraki North shares advanced during the week, also Four-in-Hands, the latter again reaching 2s, it being understood that there is now every chance of the property being successfully floated by the option holders. Upper Thames stocks have had fair demand during the week, Crowns being steadily asked for at 2s. Woodstocks at 3s, and Waikauri-Silvertons at 19s. Talismans changed hands freely during the week. In three weeks these shares rose from 14s 6d to 19s. This is, no doubt, due to the fact that the battery has now commenced operations. Grace Darlings had a run from 1s 8d to 2s 6d this week, but subsequently fell back to the former figure. Stanleys have had steady buyers at 1s, while regular transactions were reported in Waikauri Souths and Extendeds. In Kuaotunu stocks the only ones in demand were Kapa-Vermonts and Jupiters. The former advanced considerably in price, being sold as high as 7s 6d, while Jupiters changed hands at 1s and 1s 2d. On the average the advance in prices of a fortnight ago had been well maintained, while in the interim many hitherto neglected stocks have been enquired for, particularly in Wharekaurungas mines.

WAITAIA.

Shareholders in this company are to be called together shortly to consider a proposal made to raise further working capital. Mr Shaw, the Chairman of the Home company, is at present in Auckland, and is so impressed with the prospects of the mine that he considers ample working capital should be provided to thoroughly develop the property. As the remaining 10,000 reserve shares would be quite inadequate for the purpose of raising the amount of capital necessary, Mr Shaw suggests (1) That local shareholders should furnish a proportion of the capital required—say, one-third in cash, or (2) That the Scotch purchasers provide the total amount if local shareholders forego 10,000 of the 30,000 shares coming to them under the terms of the sale, which would still give the vendors one fully paid-up share for every three now held.

WAIOTAHU RETURNS.

£554 FROM 150 TONS.

The return for the past month from this old Thames mine shows considerable improvement as compared with the previous one, which only amounted to £349 5s. This time nearly double the quantity of ore was treated, the yield being 198ozs. of gold, value £554, from 150 tons of stone treated.

WAIHI COMPANY.

£11,297 FOR THE MONTH.

INCREASE OF £1,993.

The return for the past four weeks from this mine shows an increase of nearly £3,000 upon the yield for May. During the four weeks just ended 3,294 tons of ore were treated for a yield of bullion worth £11,297. The previous return was £9,303 from 3,060 tons, so that for the 234 tons extra treated an increased return of bullion was got to the extent of £1,993. This yield is the largest since February last, and brings up the total output from this mine since 1890 to £547,549. The returns per year are as follows:—

	£	s.	d.
1890	21,112	13	6
1891	23,335	5	11
1892	44,888	2	4
1893	61,940	10	11
1894	82,827	2	2
1895	120,354	2	2
1896	137,321	8	2
1897 (up to date)	55,229	19	10
Grand total	547,549	5	0

WAI TEKAURI COMPANY.

AN INCREASED RETURN.

£4,031 FOR THE MONTH.

The return from this Company's crushing for the past month was a very satisfactory one, being £528 ahead of the May yield, although 136 tons less of ore were treated. This is in consequence of the better percentage of extraction obtained in cyaniding, and it is expected further improvement will take place in the coming month. During the four weeks ending May 28th, 1,665 tons of ore were treated and returned £4,031 worth of bullion, being the largest yield for the past three months from this mine. For the previous return of £3,503 the amount of ore treated was 1,801 tons.