

from 2 to 6 feet in thickness have been located on this property, and the stone from each of them gives favourable dish prospects, while what is called No. 6, a leader about 4 inches in thickness, contains stone in which gold has been actually seen.

Freedom (Thames).—Shareholders in this Company passed resolutions giving the directors authority to dispose of the Company's property on such terms and conditions as they thought fit.

Leading Wind (Mania).—The No 3 reef has been broken down and some good crushing ore and a few pounds of picked stone were obtained.

Byron Bay (Waitekauri).—Very good stone is being obtained from the mine, and the reef has widened out into a nice compact body of stone.

Komata Queen. —Argall's and Lavington's lodes have been traced from the south boundary of the Komata Reef's property right through southwards to the southern boundary of the Te Kooti section. This work has been accomplished by means of trenching. Argall's lode has been traced some 12 chains further south into the Rewi section, thus showing both these lodes to be very strong and traversing a long strip of country.

Progress-Castle Rock (Coromandel).—Six pounds of picked stone were got when breaking down the reef in No. 3 stope.

Whangamata Proprietary.—Messrs Beswick, Mooring and Co. have received intimation from the London pur chasers of the Luck at Last property, Whangamata, that their firm has been appointed consulting engineers.

Fiery Cross (Whangamata).—A reef has been cut near the boundary on the surface of this property.

Anglo-New Zealand Mining Investment Company.—Shares have been allotted to subscribers. The total capital of the Company is £100,000, but only £20,000 worth of shares were issued.

Germanic.—Assays made of stone forwarded from this mine yielded:—Gold, 70z 2dwt 15gr; value, £30 10s 6d per ton; silver, 27oz 20dwt 6gr; value, £2 14s; total value per ton, £33 4s 6d. No. 2 sample: Gold, 2dwt 15gr; value, 10s 6d per ton; silver, 2dwt 15gr; value, 3d; total value per ton of No. 2 sample, 10s 9d.

Prince Charlie (Whangamata).—A large reef, and some very nice ore, carrying blue sulphides, has been met with, which produces a payable prospect of gold.

Talisman (Karangahake).—At an extraordinary general meeting of shareholders in this Company, it was resolved that steps be taken to wind up the Company, and Mr D. G. MacDonnell was appointed liquidator for that purpose. This step is consequent to the transfer to the English Company.

Karaka Queen (Thames).—Stone taken from the reef now being worked upon in this mine shows gold freely.

Waitekauri Queen.—Arrangements have been made with Mr Allen to transfer back to the Company this property, which was forfeited at the last sitting of the Warden's Court.

Russell (Waitekauri).—Mr Leo Myers, of the African-Austral Syndicate, who left by the out-going mail, took with him all the deeds requisite to facilitate the floatation of the property on the London market.

Sovereign (Waitekauri).—The directors of this Company this week declined to agree to any alteration in the terms of the option for floatation, and also resolved to withdraw the property.

Victoria.—The reef at No. 3 level has made again and a little gold is seen in the quartz, while ore of a payable nature is being obtained from the stopes. In the intermediate stope gold is seen through the quartz and a few pounds of stone saved. The quartz coming to hand from the stopes over No. 1 level is of a promising appearance, and gold is seen frequently.

Karangahake.—Gold-bearing leaders are being met with every few feet at No. 5 level.

Mariner (Karangahake).—The new reef after burning the stone shows colours of gold in the dish.

Kurunu (Thames).—Negotiations are about complete for the purchase of this property.

Duke of Argyll (Kennedy Bay).—The big reef is looking well, and in places colours of gold can be got from it.

Germanic (Karangahake).—A reef has been found in the centre of this claim. There is loose gold in the surface and rubble.

New Zealander (Waitekauri).—Shareholders this week passed resolutions giving the directors the necessary authority to sell the property, which is under offer on the following terms:—The Company to have a capital of £150,000 in 150,000 shares at £1 each; a working capital to be provided of not less than £20,000; the vendors to receive 50,000 shares, fully paid up, and £1,000 in cash, net in both cases; the £1,000 to be paid within three months after the signing of the contract.

Eritannia (Coromandel).—A cable from London this week notified that the Britannia Company at Hauraki was being floated with a capital of £100,000, of which 25,000 shares were issued.

Hercules (Karangahake).—An offer was received by the directors of this company for the option of floating the property on the London market. At the mine colours of gold to the dish can be found in the bottoms of nearly all trenches in the reef.

Maritana (Owharoh).—Shareholders in the above Company this week authorised the directors to dispose of the property.

Pride of Hauraki (Coromandel).—The manager broke down leader in wize this week, and reported that the stone was showing gold freely.

Paul Jones (Waikoi).—A huge body of stone fully 50ft across, has been discovered in this property, and its course has been traced for several chains. The stone is of a white flinty nature.

Waverley (Karangahake).—Ore broken from the reef in the Waverley low level, 500 feet from the surface, is highly charged with bright pyrites, with fine gold thickly disseminated through it.

Maori Dream (Kauatani).—After fifty feet of driving in the low level the reef has been cut in the footwall for fully five feet. The prospects are excellent.

Key of Komata.—Shares in this Company have been allotted in London.

NEW COMPANIES.

Rangapuhi.—Capital, £4,000, in 80,000 shares of 1s each, 60,000 to be issued to present shareholders, and 20,000 reserved. Directors, Messrs T. Henderson, R. H. Harrison, John Smyth, J. H. Dalton and H. R. Cooke; legal manager, Mr J. H. Harrison.

Royal Shield (Wharekeraupunga).—Capital, £10,000, in 80,000 shares at 2s 6d each, 4,000 shares reserved. Directors, Messrs C. C. McMillan, W. S. Wilson, W. B. White, T. E. Montgomery, C. F. Partington, and W. McCormick; legal manager, Mr E. J. White.

Moa (Whangamata).—Capital, £3,000 in 80,000 shares of 2s each. Directors, Messrs D. J. Steele, W. Johnson, James Harrison, H. R. Cook, A. Bell, and James Corbett; legal manager, Mr J. H. Harrison.

Dorothy (Waitekauri).—Capital, £3,750, in 75,000 shares of 2s each. Directors, Messrs G. Aickin, C. B. Stone, A. Wright, R. C. Carr, T. G. Tanton, and W. Gorrie; legal manager, Mr A. Park Horne.

Prince Regent (Karangahake).—Capital £7,000, in 70,000 shares at 2s each. Directors, Messrs A. Wright, J. B. Blaikie, W. Elliott, W. Johnson, W. B. White, T. E. Montgomery, and C. H. S. McKinney; legal manager, Mr J. H. Harrison.

King of Whangamata.—Capital £10,000, in 100,000 shares of 2s each. Directors, Colonel Burton, Messrs Seth-Smith, James Macfarlane, W. G. Sharland, and A. P. Robertson; legal manager, Mr W. Elliott.

Morion Paru.—Capital £15,000 in 100,000 shares of 3s each. Directors, Messrs John Abbot, P. Quinlan, E. Gorrie, J. C. Smith, D. Arkell, J. Johnstone, and Dr. Hooper; legal manager, Mr Charles Grosvenor.

Hinton (Coromandel).—Capital £8,000 in 80,000 shares of 2s each. Directors, Messrs J. R. Self, R. C. Browne, W. H. Potter, Jas. Mays, Shirley Baker, and G. H. Wilson; legal manager, Mr J. H. Harrison.

Boat Harbour.—Capital £3,500, in 70,000 shares at 1s each. Directors, Messrs John Chambers, R. H. Abbott, Malcolm Niccol, H. C. Choyce, and John Abbott; legal manager, Mr W. Gray.

Goodenough (Coromandel).—Capital £6,000 in 80,000 shares of 1s 6d each. Directors, Messrs James Coe, J. G. Blakey, G. I. Panter, T. W. Rhodes, and E. A. Duddy; legal manager, Mr J. H. Harrison.

Maioro.—Capital, £6,500 in 65,000 shares of 2s each. Directors: Messrs T. H. Keating, W. P. Stehr, E. Moore, D. Hooper and T. Henderson; legal manager, Mr W. H. Churton.

Gem of Hauraki.—Capital, £5,000 in 100,000 shares of 1s each. Directors, Messrs S. Von Sturmer, A. Wright, P. Purcell, R. Blaikie and Jesse King; legal manager, Mr W. J. Smith.

Lorna Doone.—Capital, £5,000 in 100,000 shares of 1s each. Directors, Messrs Niccol, Heather, McKerras, J. Court, and A. N. Ogilvie; legal manager, Mr S. P. Twentyman.

Cadman.—Capital, £4,500, in 90,000 shares at 1s each. Directors, Messrs Joseph Thornes, F. W. Smith, T. W. Rhodes, W. Elliot, and Dr. Gordon; legal manager, Mr G. Elliott.

Waiteka Consolidated.—Capital, £8,000, in 80,000 shares of 2s each. Directors, Messrs G. Aickin, John Abbott, W. Gorrie, J. T. Julian, W. Hellaby, W. P. Hoffman, and J. M. Sharp; legal manager, Mr R. Burns.

Vanderbilt.—Capital £8,000, in 80,000 shares of 2s each. Directors, Messrs C. C. Fleming, G. W. Basley, Langley, W. P. Hoffmann, J. P. Ward, Colebrook, and H. Rees George; legal manager, Mr Martin.

Queen Victoria of Hauraki (late Cabbage Bay special claim).—Capital £10,000 in 100,000 shares at 2s each. Directors, Messrs E. Bell, A. Edmonds, G. W. Basley, Alfred Kidd, and G. S. Kissling; legal manager, Mr S. T. Twentyman.

KARANGAHAKE.

It would seem as if Nature hides her most precious metals in almost inaccessible spots, so that mankind may exercise ingenuity and enterprise in discovering the hidden wealth. Take, for instance, the view in this week's GRAPHIC of Karangahake. There we see the lofty ranges, on the sides of which are situated such well-known properties as the Crown and Woodstock. Nestling on the flat at the foot of the hills beside the Ohinemuri river is the steadily growing township of Karangahake. On the flat at the right hand side of the river is shown Shepherd's Hotel, and behind it runs the road to the Crown Company's battery. Behind the battery is the famous Waitawheta gorge, up which are situated the Crown and Woodstock properties. The building just by the battery is the battery belonging to the Talisman Company. The large building just between the township and the battery is the battery of the Woodstock Company. The main road through the township turns away to the left past the schoolhouse, and goes right through the Ohinemuri Gorge on to Owharoh. Near the big bridge is the place where the Waitawheta River junctions with the Ohinemuri. The big hill on the left side of the gorge is part of the Woodstock Company's property, and

towards the top may be seen the surface drives pit in the old Ivanhoe claim years ago, which is now included in the area held by the Woodstock Company. The high point on the right-hand side of the picture is the trig hill formerly on the Bonanza ground, but now included in the area held by the New Zealand Talisman Company. The workings close to the edge of the picture just below the trig station belong to the Talisman Extended Company, and lower down is situated the Waverley mine. The two cores on the edge of the gorge are known as the Sugar Loaves, and form part of the Crown Mines. At the other side of the range behind the trig station are the Earl of Glasgow and Victor Waihou mines, both of which are being worked by English companies. As far back as 1882 Mr E. Ryan, a well-known prospector, pegged out a claim on what is now the Victor property, he having found loose quartz on the surface which proved to be worth from 18 to 20 ozs per ton. The country was then densely timbered, consequently he was unable to locate the reef. The securing of fuel for the batteries is now rapidly denuding the hills of timber, so that prospectors now are better able to hunt for reefs. Karangahake is in its infancy yet, but should become a busy place, as all the land is steadily being acquired by powerful English Companies, who are erecting large crushing plants and systematically developing the mines.

SHARE LIST.

LONDON COMPANIES.

Table with columns: CAPITAL, COMPANIES, SHARES ISSUED, MARKET RATE. Lists various London companies and their share details.

AUCKLAND MINES.

Table with columns: CAPITAL, COMPANIES, SHARES ISSUED, MARKET RATE. Lists various Auckland mines and their share details.