

MINING NEWS.

THE past week has seen smart business in shares in companies either sold or under offer in England. The most transactions have undoubtedly been in Talisman shares, and what looked very like a 'bear' failed, owing to ready buyers being found for the several thousand shares that were suddenly thrown on the market. The climax came on Friday, when at the evening call shares advanced from sales at 10s 4d to 11s 2d, with firm buyers left at 11s, a finish that no doubt surprised the steady sellers of the past few days. From the firm attitude shown by buyers it is safe to assume that the sale of this property in London is practically assured. Waitakauri shares have also met with steady demand during the week, and buyers now freely offer £4 12s, while holders ask £5. A short time ago these shares were 80s, and no one seemed in a hurry to buy. For Waihi-Silvertons there has been steady sale during the week at from 70s to 72s, and these shares are not now likely to sell at lower rates for the long-expected crushing should soon be commenced, though most of the mine managers are just now as eager for water as the average Prohibitionist, but for a different purpose. The reports from the various sections of the field point to a large amount of work being done which must ultimately result in important discoveries. The Pride of Tokatea mine at Coromandel continues to get regular hauls of specimens, and some samples sent to town this week were very rich, and had the effect of causing shares to advance a little. A most encouraging cable was also received from Liverpool pointing to the immediate floating of the property on that market on satisfactory terms; a deposit having been paid.

An offer was also received from London this week for the Victoria mine at the Thames, but the directors did not consider the terms sufficiently good, and at a meeting of shareholders held later on it was agreed to offer the property on a basis that would be better for local shareholders, not increase the number of shares too

much, and provide for the placing of £20,000 cash to the credit of the Company as a working capital. The shareholders have, I think, acted wisely in stipulating for the placing of the working capital to the credit of the Company, because then no matter what the condition of the London market is that money will be there to work with, whereas these large working capitals promised to be raised as required in the future may, in the event of a collapse in the London mining market, vanish into thin air. Just at present, however, the London market seems very firm, and, as the option for a number of properties now under offer at Home must be closed by about the middle of next month, there should be a good prospect of reliable ventures being successfully floated, though of course there is an almost certainty that some must be rejected.

The German expert has finished his flying visit to our goldfields, and it is to be hoped good results will follow, as he is an authority in London. News by cable this week was to the effect that Mr Ziman, the South African mining expert, was now on his way back again with several other experts in order to commence operations in this colony. So far Mr Ziman has confined his attention principally to Reefston, but it is now an open secret that upon his return the Auckland goldfields are to be the next scene of his negotiations.

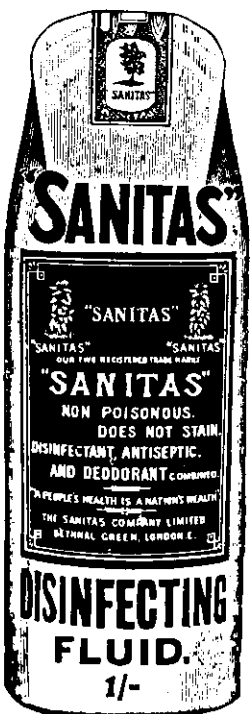
The Favona-Brilliant property at Waihi, which adjoins the Waihi-Silverton and Grand Junction mines, is now evidently floated in London, as news was received by cable this week that shares were being allotted. Hazelbank shares have also advanced in a way that points to some buyers having a prophetic knowledge that this property will be successfully floated in London shortly. The returns from the various mines from mail to mail totalled close on £25,000 worth of gold, despite the fact that shortness of water was seriously felt by several companies and in the case of the Waihi in particular reduced the return this month by fully half. This monthly return may be fairly calculated to show a decided increase later on when the several large crushing plants now approaching completion are in full operation, and I think that the end of the year will show such

a decided advance in the gold export from Auckland that foreign speculation will be prepared to pay good prices for shares in really gold-producing companies. Already this demand is setting in, for large parcels of high-priced stocks have been sent to London during the past week or two, and this simply means having more cash at this end to be invested in cheap priced stocks now, that in a month or two must sell at much higher rates.

**ANGLO CONTINENTAL SYNDICATE.
HERR WICHMANN'S OPERATIONS.
MESSRS GORDON AND PARK UNDER ENGAGEMENT.**

That the outlook of our mining industry is very promising is further demonstrated by the action of Herr Wichmann, the Chairman of directors of the Anglo-Continental Gold-mining Syndicate, and also of the United New Zealand Exploitation Company. This gentleman, it will be remembered, arrived here a few weeks ago in company with Dr. C. Schmeisser and Dr. Vogelsang, the two German scientists who occupy the position of Royal Mining Commissioners in their own country. The visit of these last mentioned experts has been principally in connection with the West Australian gold measures, the German Government having sent them out to get information with a view to reporting on West Australia as a field for the investment of German capital. They spent about five months in that colony, and then decided to run and visit New Zealand goldfields. Dr. Schmeisser and Dr. Vogelsang, after spending a fortnight on our goldfields started on the return trip to Germany. Herr Wichmann, however, is still in Auckland, and has evidently not been idle, for he has secured the services of Mr H. A. Gordon and also of Mr Park, F.G.S. These appointments are significant, as showing that Herr Wichmann's syndicate mean business, otherwise the services of two of our head mining experts would not have been obtained, and as both these gentlemen are giving up lucrative Govern-

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Dr. Griffiths concludes his Report with these words:—

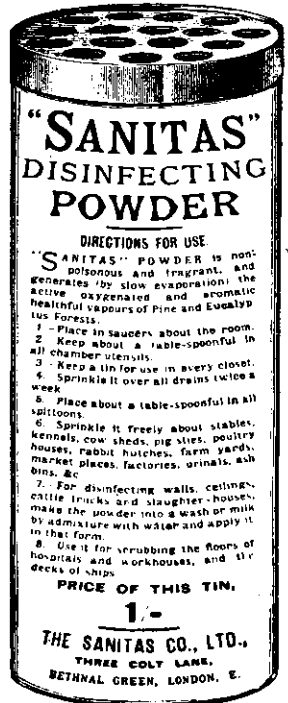
"There is no doubt that 'Sanitas' Oil and 'Sanitas' Fluid are most powerful disinfectants; consequently, they should not only be used for disinfecting rooms, hospitals, barracks, prisons, &c., but also employed in the treatment of infectious diseases, such as cholera, diphtheria, scarlet fever, measles, glanders, typhoid fever, tuberculosis, puerperal fever, &c."

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Copies of Dr. Griffiths' Report (and others) will be sent Free on application to the Office of this paper, or to
W. C. FITZGERALD, WELLINGTON, N.Z.