

District Land and Survey Office.
Auckland. 20th November, 1896.

Auckiand Sta November, 1800.

OTICE is bereby given that the undermentioned Town and Rural Lands will
be submitted for sale, by public auction, at the
Lands Office, Auckland, on FILIDAY, the 20th
day of December, 1895, proximo, at eleven a.m.

Town or Orua-Block XXXI., 57.2p, total upset price 24 123 61.
Suburbs Operation 31 a. 6a 3r 13n.

213 22; 10A, 1a 17 APA, 25; 10B MINDS: TOWN OF for house, etc.

MINDS WELL Section 322; 1a, total upset petce 820; 323, 1a, 820; 325, 1a, 820; 393, 1a, 820; 394, A, 820; 355, 1a, 820; 355, 1a, 820; 394, VILLAGE OF UPPER TURKAU. Section 7, 2a 17 23p, total upset price \$55 125, 64; at Turkau

VILLAGE OF UIPER TURKAU. Section 7. 2a Ir 23p, total upset price £5: 12; 61; at Turkau Railway Station.
Town or Olfother.—Section I., lot 62, ir, total upset price £5: 23, 1r, £5: 26 ir, £5.
TOWN OF MERGER.—Higher H., Section 12, 23p, total upset price, £5: 21, 1s, 1r 5p, £6: 12; 6d; 14, 25p, £75.
TOWN OLMBRIDGE WEST (Reclassified as Town Campan).—Section 88, 1a, 10; all upset price, £5: 25, 14, 15p, £6: 12; 14, 25p, £75.

Total upset price, 25; 15, 17 5p. 26 125 6d; 14, 25p. 255.

TOWN CAMBRIDOR WEST (Reclassified as Suburbant,—Section 88, 18, 101al upset price, 25; 89, 18, 25; 80, 18, 25; 576, 48, 21; 27 Town Hawittinn kast.—Section 190, 2r, total upset price 210; 190 a. 2; 210; 191, 2r, 210; 191 a. 200; 191 a. 200; 200, 18; 125; 18, 18, 220; 200, 200, 18; 125; 18, 220; Town Tautavga.—Section 31, 184; 771, 18, 104a upset price, 220; 772, 5r 15p. 217 10s; 773, 5r 35p, 220.

TERMS OF SALE.—One-fifth of the purchase noney on fall of the hammer, and the balance, with Crown grant fee, within 30 days there-tter.

GERHARD MUELLER, Commissioner Crown Lands.

A RMITAGE, J. T.

STOCK AND SHARE BROKER,

INSURANCE BUILDINGS.

Member of Brokers' Association, AUCKLAND.

MINING NEWS.

CENERAL dullness has characterised business in mining stock on the Exchange during the past week, and in many cases values have declined in a most unwarranted manner, unwarranted because the reports from the various mines continue very satisfactory, while the returns from the companies actively at work on properties already developed have been very good. A yield of £10,119 tor 28 days and £102,890 for II months from the Waihi mine, and £12,780 from the Kapsi-Vermont since February should surely convince invectors that when systematically developed our mines will pay handsomely. The delay in cutting Legge's reef in Bunker's Hill Mine at Coromandel no doubt caused some uneariness, but that ENERAL dulinees has characterized business in mining stock on the Ex-Bunker's Hill Mine at Coromandel no doubt caused some uneariness, but that fact alone cannot have affected the whole marker. The real truth is that the per-sistent floating of new companies has re-sulted in the locking up of large sums of marker. The real truth is that the persistent floating of new companies has resulted in the locking up of large sume of money, pending the completion of surveys, and has also glutted the market with cheap serip. Syndicate shares in new ventures were eagerly taken up in the hopes of selling scrip at high rateslateron. Now many speculators are resil ing that they have got more stock than they can confortably hold, and the result has been a general desire to sell, and when buyers were few shares, were steadily ollered at declining prices, a fact which caused those who wished to buy to hold off and wait until bedrock was reached. To tuch shares on the market when buyers are not numerous is a suicidal policy, which only plays into the hands of the 'bears.' Now that the Banke have reduced the rates of interest on fixed deposite to 3½ per cent., people will be inclined to look for other channels of investiment, and no doubt more local caylid will find its way into the developing our mineral resources. It must not be thought, however, that no business has been transacted during the week, for on the contrary wise men have purchased largely of what are known to be really good stocks, taking advantage of the necessities of sellers to secure their shares at low rates. This has been particularly the case with regard to shares in mines that are known to be systematically worked to get the gold, and not for market purposes solely. This proves that people are ready enough to invest in compruise which are being worked in a bong fide minner, which is of theelf a guarantee of the permanency of the present wonderful revival in our mining industry. The formation of so many new companies, although present wonderful revival in our mining industry. The formation of so many new companies, although responsible for the present deliness on the Exchange, must utilizately have a beneficial effect, for as they are nearly all no liability companies, starting therefore with cash in band, it naturally follows that the

work done will be systematic prospecting over a widespread area of country. Such operations are the best possible basis for goldmining, and as the general tendency is towards special claims of 100 scree, labour will not be wasted in seelers operations on small pieces of ground. There is every reason to expect that if these prospecting operations duclose rea onable prospects of success, the necessary capital will be forth-coming.

coming.

English investors have already shown their readiness to take up genuine ventures to a considerable extent, so that any of the new companies which strikes a payable lode, has a fair chance of being placed on the London market to secure capital to erect the requisite machinery. During the past few months aloue the fullowing companies have been registered in London:—To Aroha Syndicate, £25,000: Kathleen, £75,000; New Hauraki, £100,000: New Zealand and General Mining Syndicate, £25,000: Preces's Point (Coromandel, £100,000; Taraiu Creek, £23,000; Union Waith, £200,000; Victor Waihou, £110,000; Waitekauri Extended, £130,000; Woodstock United, £130,000; and Waith Proprietary, £175,000. Besides these several other proporties are really cold although the legs. market to secure capital to erect the re-quisite machinery. During the past few lekauri Ex anded, £130,000; Woodetock United, £130,000; and Walhi Proprietary, £175,003. Be-ides these several other proporties are really cold, although the legal formalities have not yet been completed, as for instance the Alpha, Gladston-, May Queen, Moanstaiari, Queen of Beauty, and other properties in various parts of the goldfields. All this points to the fact that capital will be fortherming provided that suitable properties are offered. London is, however, subject to collapses, such as that which occurred a week or two goo, and which is still affecting that market to some extent. The fact that within the last week offers have been made for various unlining properties by cable warrants the assumption that the London market has about recovered to its normal condition. Concerning that collapse a London correspondent writes:—The fact that the big South African (or Kaffir) promoters and operators are turning their attention to Westralian and New Zea' and enterprisee, is of considerable importance to the laster colonier, meaning as it does a fresh stream of capital and investors. Curiously enough, the dabbler in Kaffirs seldom meddles with Westralians or Maorie. He knows his own minee, or (what is far more important) his own mee, and dreads burning his fingers if he strays out of the right groots. When, however, his men lead the way he follows readily, not to say greedily. Thus was floated and underwritten and so on this weekentirely by Kaffir operators, and several are biting at New Zealand properties. One great advantage of properties being taken up by London cepitalists is that it is the energetic way in which the work of developing the property is pushed forward. The Waihi mine is a notable intence, also the Waihi-Silverton, while at the Waitchauri mine over 100 men are now employed on day work, and contracts in constructing a trauway and water rece from the low level tunnel to the rite of the new battery, and the bush tracke present a lively appearance studded with teats and wharés. In other companies eq employed on any work, and contracts in constructing a traumway and water race from the low level tunnel to the site of the new battery, and the bush tracke present a lively appearance studded with tents and wharfs. In other companies equal energy is being displayed in developing the properties, so that the results in the future must be a considerably increased output of gold. It will thus be evident that the etate of business on the local Exchange this week is not a reflex of the condition of the mining industry, but purely the result of want of confidence occasioned by the buying espacity of many investors being overstrained, and also because of the plethora of scrip in companies that have not yet been able to start work, owing to surveyors being unable to overlook the work they have undertaken. The permanent interests of bona fide mining should not be vary prejudicially affected by the collapse in the sharemarker. English capitalists, as we have pointed out, are still enquiring for eligible properties. Hitherto their investments have turned out very handsomely, and the reports sent Home by mining experts despatched hither for the purpose of spying out the land have been of the most alluring character. Consequently it is merely a question of time before other properties will be purchased which will naturally revive the confidence of local investors.

MINING NOTES.

THAMES.

NEW ALBURNIA.

Negotiations for the sale of this property in London are proceeding satisfactorily, although not likely to be completed as soon as was satisfactors, as at the request of the Home agent the time was this week extended another month, probably in order to carry the business over the Christmas holiday sesson.

SPECIAL DREDGING CLAIMS.

An application was lodged at the Thames for a special dredging claim of one mile frontage to the Walome Beach. There has

been for some time a claim there called the Waiomo special dredger claim, held by several Peeroa gentlemen, and negotiations with Mr Welman, of Dunedin, the inventor of the Welman dredge, have resulted in a visit of that gentleman to the claim. He is so well pleased with the prospects of the ground that be purposes spending a considerable tum of money in proving the extent of the gold which exists in a free state in the sand and mud; and if satisfactory, he undertakes the floation of a large company at Home to work the ground. If the Waiomo beach, and can be saved in the waiom way as is done on the Clutha and other rivers in the South I-land, then it is a valuable ground, for the quality of the mud and sand per ton is much greater than that in the south. This second application shows the improvement in the prospects.

GOLDEN POINT.

GOLDEN POINT.

The various works in connection with the sinking of the main engine shaft, and the erection of the necessary appurtenances, have all been steadily pushed forward. The contractors for the erection of the machinery are making good progress with their work; they have completed the whole of the concrete foundations, and a commencement will be made du ing the week to place the winding angine in position.

ALRURADIA EAST.

ALBURNIA EAST.

The work of smalgamating several small holdings to form one strong company is steadily proceeding. This week shareholders in the Alburnia East Goldmining Company agreed to authorising the directors to purchase, for shares in the Company, and on such other terms and conditions as the directors shall think fit, the mining properly known as The Welcome Licensed Holding which adising.

DAY DAWN.

When breaking down a leader this week a few pieces of stone showing good coares gold were obtained. An offer has been received from a Sydney syndicate to furnish a reduction plant and battery for the use of this mine. Mr Pond, Colonial Analyst, is now making tests of the ore with a view to deciding upon the best process to be adopted. be adopted.

ORLANDO.

A great improvement has taken place in Carpenter's reef, colours of gold being well distributed through the hangingwall. This parcel of ore now being treated at the battery is of higher grade than the last.

FREEDOM.

The quartz now being obtained in this mine from the 23rd of June reef looks very mine from the 22rd of June reet looks very well, gold being seen freely distributed through the stone. The manager has opened out on a leader running into the footwall of the 22rd June, which is about 5in in the face, and carries nice dabs of gold and very good mineral encased in a splendid channel of country.

MAY QUEEN.

MAY QUEEN.

In this mine the drive going west on No. 4 reef is now in 52 feet, and the reef is still carrying a little gold. The drive on the same reef going east is now in 80 feet, and a little gold is seen in the ribs of quartz when broken down. The stopes on No. 4 reef from the winze to the eastern break still continue to produce a few pounds of picked stone. The stopes on No. 4 coming west from junction, are about the eatier, gold being seen in the quartz broken. In the stopes going east from junction the leef is a compact body of stone three fest thick, and colours of gold are seen in each stope. The stopes on the north west reef still continue to supply a large amount of crushing dirt, and occasionally a few pounds of picked stone are secured. From the Trenton section the quartz coming to hand is of a psyable grade. At the battery the dirt is shaping about the same, having on hand 620uz of smalgam, and 50ib of stone.

COROMANDEL.

BUNKER'S HILL

BUNKER'S HILL.

In order to ascertain the location of Legge's reef Mr Reelly was engaged by the directors of Bunker's Hill Company to make a survey. That gontleman obtained permission to survey in the Haurski mine from Captain Hodge, and completed the task towards the end of the week. The raport and plan were forwarded to Auckland, and should prove reassuring to shareholders, as Mr Reelly strongly advocates the continuation of the preent crosscut to intersect Legge's reef, which he believes to be still shead.

GOLDEN LEAD.

At a meeting of shareholders in this company held during the week it was resolved that the directors be, and are hereby sutherlied to sell the property upon such terms and conditions as they may think fit. A recond motion was carried empowering the directors to execute all deeds necessary to complete the sale. The chairman stated that preliminary negotia-

tions had been entered into by the directors to sell the property on the London market. They had amalgamated with the Triumph and Paul's Creek properties at Coromandel.

AMALGAMATION OF MINES.

AMALGAMATION OF MINES,
For some time past negotiations have been in progress for the analgamation of several small holdings adjoining the Hauraki made at Coromandel. The companies sought to be combined were the Hauraki No. 2, Hauraki South, Hauraki Extended, Zealandis, and Southern Cross. A basis of smalgamation was agreed upon by the directors of the various Companies, and no doubt the negotiations would have been brought to a successful issue were it not for the fact that shareholders in the Hauruki No. 2 Company thought that property of sufficient value to warrant their working it singly. Just before the time when the meeting was held to empowered the directors to dispose of the property shares saudenly satvanced in property shares suidenly advanced in price, and the natural outcome was that shareholders were averse to amalgamation. A c muittee was therefore formed by the dissentients, and when the meeting was held this week one shareholder alone held proxise representing 4,6000 votes to be used to upset the proposed amalgamation. The Chairman, however, in opening the proceedings, said that since the meeting had been convened the suggistions had been convened the placing of the properties on the Home market. He suggested, however, that perhaps it would be as well that the directors should have general power to deal with any other proposal that might be brought forward. Eventually, after considerable discussion, the resolutions were negatived by a very large majnity. It appears that the scheme for amalgamating there mines has not been abandoned, as a combined meeting of directors in the various compant's was called by circular this week for the purpose of considering upon what basis the properties could be amalgamated.

ALERT. property shares suddenly advanced in price, and the natural outcome was that

ALERT.

ALERT:

At a meeting of shareholders in the Alert syndicate held this week it was decided to form a no-liability company with a capital of £7,000 in 70,000 shares at 2s each, nil paid up. Meers Clements, Strahan, Johnon, Tanner, and Freming were appointed directors, Mr G. A. Stubbe manager, Mr J. A. Beale solic tor, Mr W. A. Knight auditor, and the National Bank of New Zeeland bank to the Company.

KUAOTUNU.

MONARCH OF ALL

Syndicate shareholders in this claim met uring the week and decided to form a noduring the week and decided to form a no-liability company with a capital of £10,000 in 80,000 chares of 2- od each. Mr W. Elliot was appointed manager. The following directors were elected:—Mesers M. Niccol, T. Charter, T. J. Steele, A. Morton, B. Myers, and C. Burnett. The Bank of New Zealand was appointed bankers, Mr W. A. Prime auditor, and Mr F. E. Baums solicitor.

KAPAI-VERMONT.

A movement is on foot amongst Auckland shareholders in this Company to laye the head office moved from Sydney to this city, with a view to more economical working, as with a view to horse economical working, as directors' expense are as to be mount up when it entails several excursions to Auckland each year. Originally the bulk of the shares were held in Sydney, but latterly large quantities have been purchased by Aucklanders. Accounts from the mine state that it is looking first rate, excel stands being regularly optimed. As the mine that that it is looking first rate, good stone being regularly obtained. As the company is now free from riebt, having paid off the liability incurred for the erection of the plant by gold won from the min this year, it is fair to assume that dividends will be jaid early in 1896. As will be seen by reference to the gold returns, the crush-ing this month is an improvement upon the previous yield.

GLADYS.

Prospecting operations in this mine resulted this week in the discovery of a leader estimated to be worth 202 per ton.

WAITAIA.

The nineteen pounds of picked stone which were obtained from a four foot reef in this mine and sent to Auckland to let shareholders see the richness of the are was subsequently sont to the Bank of New Zea-land for freatment, the return from the mineteen pounds of atoms being 35oz Idwa of gold, worth about £3 per ton.

BALFOUR.

Shareholders in the Bulfour Goldmining Syndicate this week decided to form a No-Liability Company with a capital of £12,000 in80,000sharenof3seach, nil paid up, of which shares 70,000 be issued to existing shareholders, and 10,000 reserved for the boneit of the Company. Directors were elected as follows: Messrs G. Harper, 11, Loram, A. M. Myers, J. T. Julian and F. Earl. Mr