

## The New Zealand Nurses' Memorial Fund

### Report for Year ended 31st March, 1926.

The record of the Fund during the year ended 31st March last has been uneventful, but progress has been steady and satisfactory, and the usefulness of the Fund unabated.

An average of twelve annuitants were relieved during the year. Their grateful acknowledgments bear ample witness to the need for the Fund and to the esteem in which it is held by the nursing profession.

No annuitants have died during the last twelve months. One no longer needs help, and two have been added to the roll, which now stands at twelve.

The addition to Rule 22, made at the last Annual General Meeting, came into force during March of this year. All those receiving relief from the Fund sent in medical certificates, perusal of which shows conclusively that in each case the relief was wisely granted and sorely needed.

Your Committee much regret that they do not, at present, feel justified in increasing the amounts allotted to annuitants.

Owing to some unexpected windfalls your Committee have been able to add to the capital of the Fund, which now stands at the sum of £20,500 invested in N.Z. Government securities bearing interest at the average rate of five and one-quarter per cent. There is also a balance of £388 to credit at the Bank of Australasia.

The principal contributions during the year were £150 from the Wellington Branch received through our Vice-President, Dr. Wm. Young, to whose efforts the Fund has always been

greatly indebted, and a legacy of £131 from the estate of a late annuitant. The Otago Branch of the Trained Nurses' Association, the Southland Trained Nurses' Association, and the Nelson Nursing Club have also given valuable help.

Many liberal contributions have been received from private individuals from all parts of the Dominion.

Handsome sums have also come in from the Canterbury Branch of the Trained Nurses' Association and the Women's Section at the New Zealand and South Seas Exhibition, which will be shown in the accounts for the current year.

The usual list of Life Members and subscribers is attached, also the duly audited balance-sheet. It will be seen that the cost of administering the Fund is still very low, being less than one per cent. of the income.

The Ninth Annual General Meeting of members of the Fund will be held in the Town Hall, Dunedin, on Thursday, July 22nd, at 3 p.m.

The following members of the Central Committee will retire in rotation, and are eligible for re-election:—Miss Lancaster, Mr. James Begg, Dr. L. S. Manning, Dr. Jas. Young.

The President, Vice-Presidents, Hon. Secretary and Hon. Treasurer also retire, as provided in Rule 9, and are eligible for re-election.

Your Committee desire to express their thanks to Messrs. W. T. Monkman, F.P.A. (N.Z.), and T. Chalmers, F.P.A. (N.Z.), Hon. Auditors, for their kind services.

