

THE NURSES' PROTECTION AND THRIFT FUND.

THE STATEMENT.

Benefits secured by a Nurse Banking 1s. 10½d. a week in the NURSES' PROTECTION AND THRIFT FUND.

1. £100 with all Interest (or bonuses) at the end of 20 years.
2. A Pension (or annuity) may be purchased with the above cash payment if a member so desires.
3. £33 6s. 8d. if death occurs from natural causes (bonuses added).
4. £133 6s. 8d. if death occurs as the result of an accident (bonuses added).
5. £100 if a member should be totally permanently disabled through accident.
6. £50 if a member should be partially permanently disabled through accident.
7. An Annuity of £3 per annum on permanent general disablement through accident.
8. An Annuity of £6 per annum on total irremediable blindness or permanent general paralysis the result of disease.
9. 12s. per week during temporary total disablement through accident for 52 weeks in any one year for any one accident.
10. 3s. per week during temporary partial disablement through accident.
11. 12s. per week during temporary total disablement caused by one or more of the following diseases for 26 weeks in any one year for any one of 31 diseases (see pamphlet).
12. No deduction is made at the maturity of the contract for amounts which may have been received for sickness or accident compensation.
13. MEMO.—Any enquiries addressed to the Trustees, Messrs. Stringer and Bridge, 81 Cathedral Square, Christchurch, will receive prompt attention.

The above benefits are obtained on payment of £4 18s. yearly; £2 11s. 5d. half-yearly; or £1 6s. 4d. quarterly. On the yearly basis the contribution is at the rate of 1s. 10½d. per week.

Proportionately increased benefits are obtainable by higher subscriptions.

In assessing the amount of subscription required to provide the various benefits, it has for various reasons been deemed desirable to detail in the form of contract the amount paid for Sickness and Accident benefits separately, and also the amount paid for maturity benefits, so that, if at any time the former benefits are discontinued, the members who

desire to retain the maturity benefits may see at a glance what the amount of the reduced subscription is.

The term of Membership is for a period of 20 years. In order that the full advantages of the Fund may be obtained it is necessary that subscriptions for the full 20 years should be paid, otherwise some financial loss to the member must result.

NOTE.—Notification of any accident or specified sickness should be made within 14 days from date of such. No claim can be recognised after three months' expiry, unless through exceptional circumstances.

LIBERAL NON-FORFEITABLE PRIVILEGES.

After the first subscription in the fourth year of membership has been paid, the Member acquires a non-forfeitable interest in the Fund which may be applied as follows:—

1. For payment of a contribution which it is temporarily inconvenient for the member to pay—a small charge being made for interest when the contribution is subsequently paid by the member.

2. In obtaining a fully paid up interest in the Fund, the amount of which (interest) will be received by the Member at the completion of the full membership term, originally selected, namely, 20 years, or which will be paid as directed should the member die before the time. The amount of such paid up interest will be governed by the duration of membership and amount of contributions already paid. It will be apparent that during the early stage of the member's connection with the Fund the proportion of the total contributions to

the heavy liability carried will be small, consequently the amount of the fully paid up interest cannot be expected to exceed the amount of contributions, but as the duration increases the ratio which the fully paid up interest bears to the total contributions will become greater year by year.

3. A Member has the privilege of drawing in cash the ascertained cash value of her fully paid up interest in the Fund (referred to in No. 2), thus terminating all her further interest in the Fund, but the amount of such ascertained cash value will necessarily be less than the total contributions paid for the death or survivorship benefits, and it must be noted in calculating the amount of such cash value that no portion of the subscriptions paid for the Sickness and Accident benefits can be taken into account, as the whole of these are absorbed into protecting the Member against loss arising out of either Accident or Sickness.