

1939.
NEW ZEALAND.

BALANCE-SHEET
OF THE
BANK OF NEW ZEALAND
AS AT
31st MARCH, 1939.

Laid before both Houses of the General Assembly in pursuance of Section 24 of the Bank of New Zealand and Banking Amendment Act, 1898.

BANK OF NEW ZEALAND.
Incorporated by Act of the General Assembly, 29th July, 1861.

| AUTHORIZED CAPITAL. | | | | | | | £ | s. | d. |
|---|----|----|----|----|----|----|------------|----|----|
| Preference A shares—500,000 at £1 | .. | .. | .. | .. | .. | .. | 500,000 | 0 | 0 |
| C long-term mortgage shares—468,750 at £1 | .. | .. | .. | .. | .. | .. | 468,750 | 0 | 0 |
| D long-term mortgage shares—937,500 at £1 | .. | .. | .. | .. | .. | .. | 937,500 | 0 | 0 |
| Preference B shares—1,375,000 at £1 | .. | .. | .. | .. | .. | .. | 1,375,000 | 0 | 0 |
| Ordinary shares—3,750,000 at £1 | .. | .. | .. | .. | .. | .. | 3,750,000 | 0 | 0 |
| | | | | | | | £7,031,250 | 0 | 0 |

| SUBSCRIBED CAPITAL. | | | | | | | £ | s. | d. |
|--|----|----|----|----|----|----|------------|----|----|
| Preference A shares issued to the New Zealand Government | .. | .. | .. | .. | .. | .. | 500,000 | 0 | 0 |
| C long-term mortgage shares issued to the New Zealand Government | .. | .. | .. | .. | .. | .. | 234,375 | 0 | 0 |
| D long-term mortgage shares | .. | .. | .. | .. | .. | .. | 468,750 | 0 | 0 |
| Preference B shares issued to the New Zealand Government | .. | .. | .. | .. | .. | .. | 1,375,000 | 0 | 0 |
| Ordinary shares | .. | .. | .. | .. | .. | .. | 3,750,000 | 0 | 0 |
| | | | | | | | £6,328,125 | 0 | 0 |

| CAPITAL PAID UP. | | | | | | | £ | s. | d. |
|--|----|----|----|----|----|----|-------------|----|----|
| Preference A shares issued to the New Zealand Government | .. | .. | .. | .. | .. | .. | 500,000 | 0 | 0 |
| C long-term mortgage shares issued to the New Zealand Government | .. | .. | .. | .. | .. | .. | 234,375 | 0 | 0 |
| D long-term mortgage shares | .. | .. | .. | .. | .. | .. | 468,750 | 0 | 0 |
| Preference B shares issued to the New Zealand Government | .. | .. | .. | .. | .. | .. | 1,375,000 | 0 | 0 |
| Ordinary shares | .. | .. | .. | .. | .. | .. | 3,750,000 | 0 | 0 |
| | | | | | | | 6,328,125 | 0 | 0 |
| | | | | | | | £ | s. | d. |
| Reserve Fund | .. | .. | .. | .. | .. | .. | 3,575,000 | 0 | 0 |
| Undivided profits | .. | .. | .. | .. | .. | .. | 385,602 | 5 | 6 |
| | | | | | | | 3,960,602 | 5 | 6 |
| | | | | | | | £10,288,727 | 5 | 6 |

BANK OF NEW ZEALAND.
BALANCE-SHEET AT 31ST MARCH, 1939.

| Liabilities. | | | Assets. | | |
|--|-----------|-------|--|------------|------------------|
| Capital— | £ | s. d. | £ | s. d. | £ |
| Preference A fully paid £1 shares issued to the New Zealand Government | 500,000 | 0 0 | Coin, Reserve Bank notes, and deposits with bankers .. | 7,677,918 | 18 2 |
| C long-term mortgage fully paid £1 shares issued to the New Zealand Government | 234,375 | 0 0 | Government notes : Commonwealth, Fijian, and Samoan Administration | 98,736 | 15 0 |
| D long-term mortgage fully paid £1 shares | 468,750 | 0 0 | Balances due by other banks | 42,439 | 3 11 |
| Preference B fully paid £1 shares issued to the New Zealand Government | 1,375,000 | 0 0 | Money at call and short notice, Government securities and other securities in London | 4,391,263 | 2 10 |
| Ordinary fully paid £1 shares | 3,750,000 | 0 0 | Bills receivable in London and in transit | 931,876 | 15 8 |
| Reserve Fund (invested in British Government securities) .. | .. | .. | New Zealand Government securities | 5,540,847 | 0 7 |
| Long-term mortgage debenture stock | .. | .. | Australian Government securities | 488,075 | 6 5 |
| Notes in circulation | .. | .. | Municipal and other local bodies' securities | 265,589 | 1 10 |
| Deposits | .. | .. | Remittances in transit between branches | 1,978,715 | 0 8 |
| Balances due to other banks | .. | .. | Bills discounted | 21,415,461 | 5 1 |
| Bills payable and other liabilities (including provision for contingencies) | .. | .. | Other advances and securities and debts due to the bank, after deducting provision for bad and doubtful debts .. | 529,654 | 11 9 |
| Reserve for taxes | .. | .. | Landed property, premises, &c. | 26,073,085 | 0 4 |
| London Office acceptance under credits | .. | .. | Liabilities of customers for acceptances, <i>per contra</i> .. | 738,022 | 14 9 |
| Transfers from Long-term Mortgage Department | .. | .. | Long-term Mortgage Department | 41,342 | 19 1 |
| Balance of profit and loss | .. | .. | | 1,310,175 | 0 0 |
| | | | | | 21,415,461 5 1 |
| | | | | | 529,654 11 9 |
| | | | | | 26,073,085 0 4 |
| | | | | | 738,022 14 9 |
| | | | | | 41,342 19 1 |
| | | | | | 1,310,175 0 0 |
| | | | | | £50,707,741 11 0 |

LONG-TERM MORTGAGE DEPARTMENT.

| £ | s. d. | £ | s. d. |
|--------------------------|----------------|-------------------------|----------------|
| Long-term Mortgage Fund— | | Loans | 851,476 9 4 |
| Capital | 703,125 0 0 | Transfers to bank | 458,698 10 8 |
| Debenture stock | 607,050 0 0 | | |
| | £1,310,175 0 0 | | £1,310,175 0 0 |

This is the balance-sheet referred to in the certificate on attached Profit and Loss Statements marked "B."—A. HEMPTON, Chief Auditor.

