# $\begin{array}{cc} & 1939. \\ {\rm N} \to {\rm W} & {\rm Z} \to {\rm A} \to {\rm A} \to {\rm D}. \end{array}$

## **BALANCE-SHEET**

OF THE

# BANK OF NEW ZEALAND

AS AT

## 31st MARCH, 1939.

Laid before both Houses of the General Assembly in pursuance of Section 24 of the Bank of New Zealand and Banking Amendment Act, 1898.

### BANK OF NEW ZEALAND.

Incorporated by Act of the General Assembly, 29th July, 1861.

	AUT	HORIZED	CAPITAL	•				0		
D 6 4 1 500 000 at 61								£ 500,000	s. 0	d. 0
Preference A shares—500,000 at £1	~+ C1	• •	• •	• •	• •		• •	468,750	0	0
C long-term mortgage shares—468,750	at 2.1	• •	• •	• •	• •		• •	937,500	0	0
D long-term mortgage shares—937,500	) at Li	• •	• •	• •	• •		• •	1,375,000	0	0
Preference B shares—1,375,000 at £1		• •	• •	• •	• •		• •	3,750,000	0	0
Ordinary shares—3,750,000 at £1		• •	• •	• •	• •		• •	3,130,000		
								£7,031,250	0	0
	Sur	SCRIBED	CAPITAL							
								£	s.	
Preference A shares issued to the New	Zeala	nd Gove	$\mathbf{r}\mathbf{n}\mathbf{m}\mathbf{e}\mathbf{n}\mathbf{t}$					500,000	0	
C long-term mortgage shares issued to	the N	ew Zeala	ınd Gover	$\mathbf{r}\mathbf{m}\mathbf{e}\mathbf{n}$	.t			234,375	0	
		• •		• •	• •			468,750	0	
Preference B shares issued to the New	Zeala	nd Gove	$\mathbf{rnment}$	• •	• •			1,375,000	0	
Ordinary shares				• •			٠.	3,750,000	0	0
								£6,328,125	0	0
	C.	apital I	PAID UP.		*					
		1.0						£		d.
Preference A shares issued to the New	Zeala	nd Gove	rnment	• •			• •	500,000	0	
C long-term mortgage shares issued to	the N	ew Zeala	and Gover	rnmen	ıt		• •	234,375	0	
D long-term mortgage shares		1.0		• •	• •		٠.	468,750	0	
Preference B shares issued to the New	Zeala	nd Gove	rnment	• •	• •		• •	1,375,000	0	0
Ordinary shares		• •	• •	• •	• •		• •	3,750,000	0	0
								6,328,125	0	0
					£	s.	d.	-,- ,	_	-
Reserve Fund				3	3,575,000	0	0			
Undivided profits					385,602	5	6			
				-	*			3,960,602	5	6
								£10,288,727	5	6

BANK OF NEW ZEALAND.

# BALANCE-SHEET AT 31ST MARCH, 1939.

જં જં ધર	21, 415, 461 5 1 529, 654 11 9 26, 673, 085 0 4 738, 022 14 9 41, 342 19 1 1, 310, 175 0 0	£50,707,741 11 0	£ s. d. 851,476 9 4 458,698 10 8
2. s. d. 7,677,918 18 2 98,736 15 0 42,439 3 11 4,391,263 2 10 931,876 15 8 5,540,847 0 7 4,89,675 6 7 4,89,6			::
Coin, Reserve Bank notes, and deposits with bankers Government notes: Commonwealth, Fijian, and Samoan Administration Balances due by other banks Money at call and short notice, Government securities and other securitiess in London Bills receivable in London Shills receivable in Covernment securities Anstralian Government securities Anstralian Government securities	Remittances in transit between branches  Remittances in transit between branches  Bills discounted  Other advances and securities and debts due to the bank, after deducting provision for bad and doubtful debts.  Landed property, premises, &c.  Labilities of customers for acceptances, per contra  Long-term Mortgage Department	ge Department.	Loans Transfers to bank
£ s. d.	3,575,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	E50,707,741 11 0  LONG-TERM MORTGAGE DEPARTMENT	£ s. d. 703,125 0 0 0 007,050 0 0
md 500,000 0 0  500,000 0 0  468,750 0 0  md 1,375,000 0 0  3,750,000 0 0	::::::::	33   33   10   10   10   10   10   10	::
1,	Reserve Fund (invested in British Government securities) Long-term mortgage debenture stock Notes in circulation Deposits Balances due to other banks Bills payable and other liabilities (including provision for contingencies) Reserve for taxes London Office acceptance under credits Transfers from Long-term Mortgage Department Balance of profit and loss		Long-term Mortgage Fund— Capital Debenture stock

This is the balance-sheet referred to in the certificate on attached Profit and Loss Statements marked "B."—A. Hempton, Chief Auditor.

£1,310,175 0 0

£1,310,175 0 0

	£ s. d 654,739 15 8	£654,739 15 8	£ s. d. 373,880 8 2			585,940 12 4 £959,821 0 6
	;		; ;	1,684,989 19 1	1,099,049 6 9	
Profit and Loss.	d.   Balance at 31st March, 1938	61   ∞	Balance brought down Broats for year ended 31st March, 1939, including recoveries, and after payment of and provision for all interest due and accrued on deposits, provision for bad and doubtful debts, depreciation of furniture of the condition of the condi		230 branches and agencies 576,233 2 10 Directors' remuneration, including London  0 Board and local directors in Australia 9,250 0 0 General expenses, including rent, stationery, telegrams, postages, travelling, repairs to premises, &c. 142,462 19 2	Account 3,010 0 0 368,093 4 9
PROFIT		373,880 8 £654,739 15	တ် - - မူး	293,359 7	666,461 13	£959,821 0
	Dividend on C long-term mortgage shares   1,031   5 0	Balance carried down	Dividend paid 10th December, 1938—         £         s. d.           Dividend on preference A shares          50,000         0           Interim dividend on C long-term mortgage shares          7,031         5           Interim dividend on D long-term mortgage shares          17,578         2           Interim dividend on preference B shares          31,550         0           Interim dividend on preference B shares          31,550         0	ight forward from last year	Less dividend paid, as above 293,359 7 6	

H. Chalmers, General Manager.

A. W. Hall, Accountant.

# BANK OF NEW ZEALAND—continued.

# RESERVE FUND.

:

:

:

Balance

Note.—London assets are shown in this balance-sheet in sterling, and no provision has been made for their appreciation in their relation to New Zealand currency.

# CERTIFICATES.

We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

Dated this 22nd day of May, 1939.

I, Arthur Lewis Hempton, the Chief Auditor of the Bank of New Zealand, do hereby certify :--

1. That, having carefully examined the foregoing balance-sheet (marked "A") and statements, I am satisfied that they have been correctly compiled from the books and accounts of the bank.

2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

3. That I have verified so much of the cash, investments, securities, and assets of the bank as at the date of the said balance-sheet were held at the Head Office, in Wellington, and have had access to certified returns of so much thereof as were then held at the various branches and agencies of the bank, or were then in transit.

Dated this 25th day of May, 1939.

A. Hempton, Chief Auditor.

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