

AIR DEPARTMENT—*continued.*  
 ROYAL NEW ZEALAND AIR FORCE—*continued.*  
 BALANCE-SHEET AS AT 31ST MARCH, 1938.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account—				Land .. .. .	72,723	11	9
Public Works Fund ..	154,623	19	6	Buildings, including development work on Air			
Consolidated Fund ..	446,115	14	6	Force aerodromes ..	334,216	16	0
				Air and marine craft, motor-vehicles, plant and			
Value of gift assets ..				machinery, equipment, and stores ..	205,088	9	4
				Furniture .. .. .	4,836	9	3
				Mechanical appliances .. .. .	528	13	9
				Libraries .. .. .	354	5	6
Creditors—				Stationery and publications .. .. .	308	17	11
Departmental .. .. .	567	6	5	Stamps .. .. .	12	10	6
Sundry .. .. .	4,022	7	10	Rents accrued .. .. .	56	16	1
				Debtors—			
Rents received in advance ..				Departmental .. .. .	91	8	0
Writings-off, Suspense Account ..				Sundry .. .. .	829	15	6
Treasury Adjustment Account ..							
					921	3	6
				Loans to aero clubs, excluding exchange ..	14,117	16	5
				Assets in suspense .. .. .	8,695	2	4
				Excess of expenditure over			
				income—			
				Air Force Revenue Account..	196,061	17	7
				Civil Aviation Revenue Ac-			
				count .. .. .	42,161	17	8
					238,223	15	3
					£880,084	7	7
					£880,084	7	7

T. A. BARROW, Air Secretary.  
 J. R. DEAL, Accountant.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Deputy Controller and Auditor-General.