

CROWN LANDS ACCOUNT—*continued.*BALANCE-SHEET AS AT 31ST MARCH, 1938—*continued.*

<i>Liabilities—continued.</i>			<i>Assets—continued.</i>		
	£	s. d.		£	s. d.
Brought forward	13,251,967	8 11	Brought forward	12,084,296	8 0
			Balance of purchasing-price of improvements payable by incoming lessees—		
			Capital	2,073	0 3
			Instalments—		
			Principal	118	7 1
			Interest	67	9 6
					2,258 16 10
			Advances for grass-seed, &c.		4,628 14 8
			Orakei Block (<i>vide</i> subsidiary balance-sheet)		353,973 17 3
			McGregor Block	5,722	15 6
			Less depreciation reserve ..	2,491	11 4
					3,231 4 2
			Expenditure under section 522, Native Land Act, 1931, on areas of Native Land		1,331 4 9
			Sundry debtors—		
			Rents	159,033	2 8
			Royalties	1,286	8 11
			Interest on sales	32,556	16 3
			Interest on advances	53	14 1
			Realization Account (Discharged Soldiers Settlement Account)	78,887	5 1
			Miscellaneous advances (Discharged Soldiers Settlement Account)	20	15 7
			Interest on miscellaneous advances (Discharged Soldiers Settlement Account)	2	14 3
			Tairawhiti Maori Land Board rates received and not paid to Public Account	264	4 9
			Rates on Waiapu Native blocks	5,569	12 10
			Small Farms Scheme, for rents accrued	143	11 5
			Departmental	2	4 2
			Miscellaneous	2,396	16 3
					280,217 6 3
			Interest under section 13, Land Laws Amendment Act, 1926		206,081 3 7
			Postponements of rent and interest—		
			Under Land Act, 1924	5,921	6 7
			Under Mortgage Relief Acts	1,964	18 3
					7,886 4 10
			Interest on sales accrued but not due		6,367 7 7
			Losses in Suspense		68,876 7 2
			Profit and Loss Account: Orakei Block		172,480 4 3
			Revenue: Loss for year carried forward		58,434 18 3
			Cash—		
			Receiver General's Deposit Account	41	5 4
			Local Bodies' Deposit Account of Receivers of Land Revenue—		
			Mining district land-occupation leases	1,824	2 8
			Thermal Springs District Act, 1910, leases	38	3 4
					1,903 11 4
					£13,251,967 8 11

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with the departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV]. The following comments are appended: (1) Expenditure under the New Plymouth Harbour Endowment Act, 1874, totalling £2,249 Os. 6d., which is now reflected in the Income and Expenditure Account of the Lands and Survey Department Account, should, in the opinion of the Audit Office, be included in the Revenue Account and shown as a charge against rents; (2) the charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act, have not been abolished, as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927; (3) in the opinion of the Audit Office, the expenditure from Public Works Fund on Native development areas proclaimed subject to section 522, Native Land Act, 1931, £1,331 4s. 9d., which represents expenditure from Crown Lands Account on assets of the Native-land developmental schemes controlled by the Native Department, should be reflected in the accounts of the schemes; (4) the provisions of section 537, subsection (5) (a), of the Native Land Act, 1931, have not been complied with in respect of the asset sundry debtors for rates on Native blocks in Waiapu Consolidation Scheme, £5,569 12s. 10d.—J. H. FOWLER, Controller and Auditor-General.