

WESTPORT HARBOUR ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
Dredging		27,114	14	0	Special coal rate		21,319	13	1
Harbour-maintenance		6,210	7	7	Endowment revenue		14,801	16	5
Breakwater-protective works		747	2	2	Port dues		4,590	19	10
Cape Foulwind Railway: Maintenance		261	0	0	Sale of stores, &c.		57	2	5
Payment to Public Works Department: Westport					Hire of plant		273	5	9
Harbour improvements		72	16	2	Rent		104	6	0
Working-expenses of tug and launch		122	15	8	Subsidy from Employment Promotion Fund		1,033	15	9
Office administration (local)		1,523	12	5	Supervision of explosives-magazine		75	0	0
Endowments: Administration expenses		415	3	0	Miscellaneous		4	4	0
Audit fees		35	0	0	Balance carried down		15,928	11	11
Telephone services		103	7	5					
Compensation for accidents		1,060	2	2					
Travelling-expenses		25	16	4					
Grants, &c.		5	5	0					
Head Office administration		600	0	0					
Depreciation—									
Buildings	£	138	11	5					
Dredge wharf, &c.		136	18	5					
Dredges, launches, &c.		2,255	17	5					
		2,531	7	3					
Interest on loans		17,360	6	0					
		£58,188	15	2					
							£58,188	15	2
Balance brought down		15,928	11	11	Transfer from General Reserve		1,426	6	7
Transfer to Sinking Fund		6,470	0	2	Excess of expenditure over income		20,972	5	6
		£22,398	12	1			£22,398	12	1

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>			<i>Assets.</i>							
	£	s.	d.		£	s.	d.	£	s.	d.
Loan Capital: New Zealand Loans Act, 1932—				Endowment lands—						
3-per-cent. stock	237,558	16	6	Leased	36,694	9	10			
4-per-cent. debentures	6,411	15	3	Unleased	23,049	9	4			
5-per-cent. debentures	117,352	18	10					59,743	19	2
Westport Harbour Act, 1920: 5-per-cent. debentures	8,250	19	6	Breakwaters				344,332	15	3
	369,574	10	1	Training-walls				102,998	0	0
Finance Act, 1932, section 16	92,421	14	3	Protective works and relief channel				17,384	9	0
	461,996	4	4	Limestone-quarry				128	0	0
Endowment capital	59,743	19	2	Gridiron				1,405	8	7
Sinking Fund Reserve	220,940	13	0	Dredge wharf				1,116	0	0
Writing-off, Reserve Account	36	3	10	Martin's Island				700	0	0
Payments in advance	480	3	4	Harbour buildings				2,124	14	7
Creditors—				Dredges, tug "Mana," plant, &c.				13,692	9	9
Accrued interest	1,132	18	3	Cape Foulwind Railway				8,250	19	6
Departmental	289	15	11	Office furniture and fittings				14	19	6
Sundry	5,465	4	8	Stock and stores				5,709	9	2
	6,887	18	10	Breakwater Repairs Suspense Account				3,397	12	11
Treasury Adjustment Account	59,831	9	11	Debtors—						
	£809,916	12	5	Accrued revenue	4,768	4	4			
				Departmental	46	12	9			
				Sundry	2,153	15	7			
								6,968	12	8
				Sinking-fund investments				220,940	13	0
				Writing-off, Suspense Account				36	3	10
				Excess of expenditure over income				20,972	5	6
								£809,916	12	5

L. B. CAMPBELL, Secretary of Marine.
WILLIAM C. SMITH, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (552 copies), £160.

By Authority: E. V. PAUL, Government Printer, Wellington.—1939.