

BALANCE-SHEET AS AT THE 31ST MARCH, 1939.

<i>Liabilities.</i>		£ s. d.		£ s. d.		<i>Assets.</i>									
Capital—	£	s.	d.	£	s.	d.	Land, building, and improve- ments—			£	s.	d.	£	s.	d.
Funds provided by public sub- scriptions and accumulated interest	100,408	13	6												
Funds provided by New Zea- land Government	127,650	0	0					Land	30,000	0	0				
Value of land, exhibits, fur- nishings, and equipment taken over	108,011	12	6					Buildings	195,099	16	10				
	336,070	6	0					Approach steps and terraces ..	4,300	0	0				
Centennial Art Exhibition Loan Account—								Ground improvements	6,084	13	4	235,484	10	2	
New Zealand Government ..	245	7	6					Exhibits—							
Private lenders	1,000	0	0					Museum	50,121	12	7				
	1,245	7	6					Art Gallery	27,000	0	0	77,121	12	7	
Sundry creditors				205	1	3		Furnishings and equipment—							
Special reserves—								Cinematograph equipment ..	679	1	6				
Centennial Art Exhibition Reserve	610	5	0					Furnishings	18,247	3	3				
Educational Purposes Reserve	700	0	0					Library	625	6	11				
Picture Purchase Reserve ..	162	11	3					Mechanical appliances	173	18	8				
Repairs, Renewals, and Exten- sions Reserve	1,750	0	0					Photographic apparatus ..	296	7	7				
	3,222	16	3					Tea-rooms equipment	662	13	9				
Accumulated surplus—								Tools	138	4	9	20,822	16	5	
Amount brought forward ..	330	15	8					Publications (stock)							10
Surplus, current year ..	173	17	11					Sundry debtors							41
	504	13	7					Investment with Public Trustee							568
	£341,248	4	7					Exhibition of plate, deposit against expenses of..							12
								Centennial Art Exhibition: Preliminary expenses							577
								£ s. d.							
								Cash in hand	9	1	5				
								Cash at bank, less unrepresented cheques	6,598	14	10	6,607	16	3	
												£341,248	4	7	

J. R. DEAL, Treasurer.

The Audit Office, having examined the Balance-sheet and accompanying Accounts required by law to be audited, hereby certifies them to be correct subject to the following exception: The borrowing of moneys, otherwise than on overdraft as authorized by section 7, National Art Gallery and Dominion Museum Amendment Act, 1936, is without authority of law.—J. H. FOWLER, Controller and Auditor-General.

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