

PUBLIC ACCOUNTS, 1938-1939.

Year ended 31st MARCH, 1939, compared with the Year ended 31st MARCH, 1938—*continued*.

REPAYMENT ACCOUNT.

YEAR ENDED 31st MARCH, 1938. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1939.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— Nominal Value.			
	New Zealand Loans Act, 1932—			
	£ s. d.			
500 0 0	Debentures .. .. .	.. .. .	.. .. .	1,756,617 11 7
1,713,311 3 1	Stock	1,756,617 11 7	.. .. .	.. .. .
1,713,811 3 1		1,756,617 11 7		
5,757 4 2	Balance at end of Year,—			
	Cash* .. .. .	.. .. .	.. .. .	3,262 17 3
£1,719,568 7 3	Totals .. .. .	.. .. .	.. .. .	£1,759,880 8 10

LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London	£ s. d.	£ s. d.	£ s. d.
9,928,800 0 0	.. .. .	.. .. .	.. .. .	9,031,300 0 0
£9,928,800 0 0	Totals .. .. .	.. .. .	.. .. .	£9,031,300 0 0

ACCOUNT.

£ s. d.	Hawke's Bay Earthquake,—	£ s. d.	£ s. d.	£ s. d.
253 6 3	Assistance to Earthquake Sufferers	500 0 0	.. .. .	500 0 0
2,850 0 0	Transfer to State Advances Account .. .. .	.. .. .	.. .. .	.. .. .
Cr. 5 16 1	Administration Expenses	45 6 11	163 9 5	Cr. 118 2 6
3,097 10 2		545 6 11	163 9 5	381 17 6
865,178 9 0	Balances at end of Year,—			
	Cash* .. .. .	.. .. .	.. .. .	31,597 4 6
375,897 0 10	Investment Account—			
	Securities held .. .. .	.. .. .	.. .. .	1,240,897 0 10
£1,244,173 0 0	Totals .. .. .	.. .. .	.. .. .	£1,272,876 2 10

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.