

ARTS AND GENERAL ACCOUNT *continued.*

## STATEMENT OF INCOME AND EXPENDITURE.

<i>Expenditure.</i>				<i>Income.</i>					
	£	s.	d.	£	s.	d.	£	s.	d.
Balance on 1st January, 1938 .. .. .				1,949	12	5			
Salaries—									
Professors, Lecturers, &c. .. .. .	25,509	17	1						
Cleaning and caretaking .. .. .	1,099	3	8						
Office .. .. .	2,137	0	0						
Library .. .. .	1,144	5	0						
				29,890	5	9			
Printing, advertising, and stationery .. .. .				620	18	3			
Telephones, postages, and exchanges .. .. .				189	10	2			
Insurance .. .. .				244	17	2			
Water .. .. .				82	3	0			
Power .. .. .				137	1	6			
Lighting .. .. .				251	7	5			
Heating .. .. .				479	13	2			
Travelling-expenses .. .. .				71	19	6			
Repairs and maintenance of buildings .. .. .				743	3	5			
Cleaning materials and expenses .. .. .				78	17	9			
Miscellaneous expenses .. .. .				568	2	10			
Bank of New Zealand for commission .. .. .				10	17	2			
Fees to Professors, Lecturers, and Students' Association .. .. .				1,019	16	3			
Interest on University debentures .. .. .				200	0	0			
Audit fee .. .. .				93	12	0			
Payment to Sir George Grey scholar and sundry bursars .. .. .				1,655	0	0			
Law-costs .. .. .				19	10	0			
Rates .. .. .				65	4	0			
Architects' and engineers' fees .. .. .				112	12	3			
Material—									
Geology .. .. .	20	14	7						
Chemistry .. .. .	663	9	4						
Botany .. .. .	27	15	10						
Physics .. .. .	94	1	1						
Biology .. .. .	140	17	1						
Arts: General .. .. .	11	5	9						
				958	3	8			
Sundry transfers to capital—									
Appropriation for—									
Equipment—									
Chemistry .. .. .	201	2	7						
Physics .. .. .	335	5	6						
Biology .. .. .	231	1	10						
Botany .. .. .	62	12	6						
Geology .. .. .	142	8	2						
Education .. .. .	94	19	11						
General .. .. .	252	17	10						
				1,320	8	4			
Buildings .. .. .				240	1	3			
Library .. .. .				842	16	3			
Furniture .. .. .				177	3	2			
Site: On account of—									
Leith Wall .. .. .	5,469	4	8						
Ground .. .. .	40	7	8						
				5,509	12	4			
Unauthorized expenditure: Wreaths &c. .. .. .				6	15	0			
				£47,539	4	0			
							£47,539	4	0

## BALANCE-SHEET AS AT 31ST DECEMBER, 1938.

<i>Liabilities.</i>				<i>Assets.</i>					
	£	s.	d.	£	s.	d.	£	s.	d.
Capital Account—									
Amount at 31st December, 1937 .. .. .	844,626	14	1						
Less total donations and subsidies on capital to 31st December, 1937 .. .. .	208,821	1	10						
	635,805	12	3						
Add accretion to capital on maturity of debentures .. .. .	33	15	0						
	635,839	7	3						
Total donations in Capital Account to 31st December, 1937 .. .. .	140,169	4	8						
Donations received in 1938 .. .. .	2,466	4	8						
	142,635	9	4						
Total subsidies in Capital Account to 31st December, 1938 .. .. .				68,651	17	2			
Transfer from Income and Expenditure Account—									
Mary Glendining .. .. .	100	0	0						
Donald Reid .. .. .	493	9	0						
Sir J. Roberts .. .. .	10	0	0						
Sir Lindo Fergusou's Fund .. .. .	177	15	1						
Endowment lands .. .. .				139,064	0	0			
University site and protective wall .. .. .				38,922	1	2			
University buildings .. .. .				345,702	15	8			
Equipment—									
Arts and General .. .. .	11,420	2	7						
Medical .. .. .	13,434	11	10						
Dental, Home-science, Mining, Museum (including exhibits), Home-science Extension .. .. .	58,235	7	8						
				83,090	2	1			
Office equipment .. .. .				675	0	0			
Furniture .. .. .				8,684	3	3			
Library (including Hocken) .. .. .				35,140	0	8			
Laboratory material .. .. .				4,456	0	0			
Investments—									
Debentures and inscribed stock .. .. .	200,612	1	2						
Shares in sundry companies and in Bank of New Zealand .. .. .	2,576	0	0						
Deposits in Post Office and Dunedin Savings-Bank .. .. .	1,570	14	6						
Loans on mortgage .. .. .	7,800	0	0						
				212,558	15	8			