

STATEMENT OF ACCOUNTS, ETC.—*continued.*
Balance-sheet as at 31st March, 1939.

	1938-39.			1937-38.			ASSETS.			1938-39.			1937-38.			
	£	s.	d.	£	s.	d.	Investment Account—	£	s.	d.	£	s.	d.	£	s.	d.
LIABILITIES.							Investments	1,257,455	18	1						
Accumulated funds as per Revenue Account	1,282,354	0	2	1,272,724	7	5	Cash in hand	3,991	3	7	1,261,417	1	8	1,252,986	17	10
Casual employees' contingent contributions	13,043	8	9	8,833	17	11	Current Account—									
Retiring and other allowances due (not paid)—							Cash in hand									
Members	1,122	3	10	672	7	10	Contributions and fines in transit									
Widows and children	209	11	1	139	5	6	Contributions outstanding									
Refund of contributions authorized (not paid)	1,043	7	9	131	9	7	Contributions due by members in respect of casual service									
Refund of contributions in excess of allowance drawn by beneficiaries (not paid)	175	17	16	228	19	7	Working Railways—									
Transfers to other funds authorized (not paid)	21	3	7	50	11	8	On account of increased allowances to annuitants as provided for by Statutes Amendment Act, 1936	268	7	10						
Interest paid in advance	366	13	1	217	6	9	On account of cost-of-living bonus									
Public Trust Office	345	13	4	7,289	5	3	On account of additional allowance to widows and children	115	8	1						
Reserve for bad and doubtful debts	4,069	0	0	4,660	0	0	Interest due but not paid	1,914	19	3						
Rebates of contributions (National Expenditure Adjustment Act, 1932)	40,046	5	4	41,725	12	0	Interest accrued but not due	10,064	9	8						
Subsidy paid in advance	3	7	11	2	10	9	Rates and fees paid	12,550	8	9						
Sundry creditors	57	16	6	132	19	0	Insurance premiums	1	11	1						
Contributions paid in advance	612	15	4	7,177	7	0		28	6	5						
	1,344,001	17	0	1,332,426	73	3					1,344,991	17	0	1,332,426	73	3

W. BISHOP,
 Chief Accountant, New Zealand Railways.

D. G. SULLIVAN,
 Chairman of the Government Railways
 Superannuation Fund Board.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.